

PUBLIC NOTICE FOR SALE
OF IMMOVABLE PROPERTIES ("SECURED ASSETS")
IN CONNECTION WITH DUES OWED TO DEBENTURE HOLDERS UNDER DEBENTURE
TRUST DEED DATED 24.08.2011 BY
M/S GEMINI INDUSTRIES & IMAGING LIMITED

The undersigned being the Authorized Officer (AO) of IDBI Trusteeship Services Limited in its capacity of Debenture Trustee, invites Bids/Offer through E-auction for sale of the following properties under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the Act) read with Rules 8(5)(b)&(c) and 9 of Security Interest (Enforcement) Rules, 2002, possession whereof has been taken by IDBI Trusteeship Services Ltd on 16.07.2015

Notice is hereby given to borrower and the public in general.

Name of the Borrower: M/S Gemini Industries & Imaging Limited

Date of Demand Notice under Section 13(2) of SARFAESI Act: 02/02/2014

Date of Possession Notice under Section 13(4) of SARFAESI Act: 16/07/2015

DESCRIPTION OF MOVABLE PROPERTIES

All that piece and parcel of the Flat no.1 in the first floor (HIG No.72/82) of the building in Block No.H-72,58th Street, Thiruvanniyur extension, Chennai erected on the land in SF No.222, part two of Thiruvanniyur village having built area of 87.13 Sq.Mt or 937 Sq Ft and bounded on the :

North by : 7.20 M Road (58th Street)

East by : Flat no. H72/F2

South by : Flat no. H72/F4

West by : Block no. 73

<u>ITEM No.</u>	<u>RESERVE PRICE</u>	<u>EARNEST MONEY DEPOSIT (EMD)</u>	<u>Date of Inspection</u>	<u>Last Date & Time for Submission of EMD & Bid Document</u>	<u>Date & Time of e-auction</u>
1.	(Rupees Rs. 46,07,000/- Only) (Bid increment Rs.25,000/-)	10% of the Reserve Price, i.e. Rs. 4,60,700/- (Rupees Four Lakhs Sixty Thousand Seven Hundred only)	14 th January 2022.	11 th February 2022 at 4.00 P.M	14 th February 2022 from 12.00 P.M onwards.

Gist of the terms & conditions appearing in Bid Document:

- The sale of Secured Assets is on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse basis" for and on behalf of Jammu & Kashmir Bank Ltd., Central Bank of India, Dhanalakshmi Bank, Bank of Maharashtra, Corporation Bank, being the Debenture Holders.
- The aforesaid property shall not be sold below the reserve price mentioned above.
- The Undersigned reserves the right to accept or reject any or all of the bids, if found not acceptable and have the right to postpone the auction at any time without assigning any reason whatsoever and the AO decision in this regard shall be final. In case all the bids are rejected, the AO reserves the right to sell the assets in anyone of the modes as prescribed in SARFAESI Act.
- The secured assets mentioned in the Bid Document are based on the charges/mortgages created by the Borrowers/Mortgagors in favor of the Debenture Holder. Interested parties are requested to verify the details and inspect the records relating to mortgaged assets available with AO on request.
- Secured creditors do not take responsibility for any errors/omissions/discrepancy/shortfall, etc in the secured assets or for procuring any permission, etc for the dues of any authority established by law.
- The successful bidder would be liable to pay the GST as applicable.
- The Earnest Money Deposit – (EMD) remitted by the bidders will not carry any interest.
- The e-auction sale is subject to the terms and conditions given in this advertisement and in the "Tender Document". Tender document can be obtained from IDBI Trusteeship Services Limited on all working days or download from IDBI Trusteeship Services Limited website i.e. <https://idbitrustee.com/>
- The detailed procedure for e-auction are as follows:
 - Open the URL <https://www.bankeauctions.com>
 - Select Banker / Viewer on the Login screen.
 - Enter Email Id, User Id and Password which has been provided by CI India Pvt. Ltd. to the Authorize Officer via email and click on Login.
 - On the Dashboard, please refer the tab: Bids to be opened wherein you will see all the event which are pending for opening and in which the bids has been received.
 - Click on Track link
 - Select Click on "Click here to open Bid" link.




11. The sale would be on e-auction platform at website <https://www.bankeauctions.com> and shall take place on 14th February, 2022 as mentioned above, with unlimited extension of 5 minutes each.
12. Interested bidders may contact Mr. Swapnil Kolhi and Mr. Ritabrata Mitra on (91) (22) 40807081 and (91) (22) 40807023 respectively.
13. The timing of inspection should be from 11.00 A.M. to 2.00 P.M on the date of inspection as stated above.
14. For detailed list of movables, and procedure, terms & conditions of the auction process, the intending bidders may refer bid document.

STATUORY 15 DAYS NOTICE UNDER RULE 9(1) OF SARFAESI ACT

Borrowers are hereby notified to pay the sum as mentioned in the Demand Notice along with up-to-date interest and ancillary expenses before auction, failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost

17 / 12 / 2021

Authorised Officer
IDBI Trusteeship Services Ltd



ANNEXURE-III
DECLARATION BY BIDDER(S)

To,
Authorized Officer

Bank Name : _____ ,

Date : ____ / ____ / ____

1. I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the sale and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Online Auction.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Authorized Officer and that the Authorized Officer will be at liberty to annul the offer made to me/us at any point of time.
4. I/We understand that in the event of me/us being declared as successful bidder by the Authorized Officer in his sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our bid for purchase of the asset/s is accepted by the Authorized Officer and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the bid and thereafter, is/are liable to be forfeited by the Authorized Officer.
5. I/We also agree that in the eventuality of forfeiture of the amount by Authorized Officer, the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
6. I/We also understand that the EMD of all offerer/bidders shall be retained by the Bank and returned only after the successful conclusion of the sale of the Assets. I/we state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same.
7. The decision taken by Authorized Officer in all respects shall be binding on me/us.
8. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.

Signature: _____

Name: _____

Address: _____

eMail ID: _____