

**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154

Registered Office: Asian Building, Ground Floor, 17, R. Kamani Marg,
Ballard Estate, Mumbai, Maharashtra – 400 001.**APPENDIX- II A and IV-A****SALE NOTICE FOR SALE OF SECURED ASSETS****OF ESSAR POWER (ORISSA) LIMITED ("BORROWER/MORTGAGOR") as per RULE 6(2) AND RULE 8(6)**

E-Auction Sale Notice for Sale of Movable and Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with proviso to Rule 6 (2) and Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower, Mortgagees and Guarantors that the below described movable and immovable property hypothecated/charged/mortgaged to the Secured Creditors, the constructive possession of which has been taken by the Authorised Officer (AO) of IDBI Trusteeship Services Limited acting on behalf of the Secured Creditors i.e. Edelweiss Asset Reconstruction Company Limited (acting in its capacity as trustee of EARC Trust SC 244) and State Bank of India (Collectively referred as "Secured Creditors") on November 06,2020 will be sold on "As is where is", "As is what is", and "Whatever there is" on January 07, 2021, for recovery of Rs. 576,53,25,122 (Rupees Five Seventy Six Crores Fifty Three Lakhs Twenty Five Thousand One Hundred and Twenty Two Only) outstanding as on September 30, 2020 due to the Secured Creditors from the Borrower/Mortgagor i.e. Essar Power (Orissa) Limited and Guarantor i.e. Essar Power Limited. The Secured Assets are being sold free from charges and encumbrances of all Secured Creditors (as defined under the SARFAESI Act) of the Borrower.

The Reserve Price and earnest money deposit along with the description of the Immovable and Movable properties shall be as follows:

Lot No.	Description of Asset	Reserve Price	Earnest Money Deposit (EMD)	Bid Increment Amount
I	Land admeasuring 95.7 SqKadi together with buildings, constructions, situated at Village – Bijaychandrapur, District – Jagatsinghpur, Tahsil –Kujanga, P.S: Tirtol No. 259, State of Odisha	INR 52,80,00,000	INR 10,56,00,000	INR 1,00,00,000
II	All movable assets including plant and machinery (including but not limited to 60 MW operating thermal power plant and the 60 MW thermal power plant under construction) and all other hypothecated assets thereon situated at Village – Bijaychandrapur, District – Jagatsinghpur, Tahsil –Kujanga, P.S: Tirtol No. 259, State of Odisha	INR 277,20,00,000	INR 55,44,00,000	INR 4,00,00,000

For detailed description of secured assets, terms and conditions of the sale, please refer to the link provided of ITSL website i.e. <https://idbitrustee.com/media/> and EARC's website i.e. <https://www.edelweissarc.in/>

Date : 03.12.2020

Place : Mumbai

Sd/-

Authorised Officer

IDBI Trusteeship Services Limited