

IDBI TRUSTEESHIP SERVICES LIMITED

Press Release – Jharkhand Road Projects Implementation Company Limited

Re:- Default in payment of interest and repayment of principal of NCDs.

We are acting as a Debenture Trustee for Listed, Secured, Rated, Redeemable NCDs issued by Jharkhand Road Projects Implementation Company Limited (“Company / Issuer”). (ISINs are mentioned in Annexure I)

This is with reference to the payment which was due on July 20, 2023, we requested the Company for providing the status of payment vide emails dated July 20, 2023. The company vide communication dated July 24, 2023 has informed that it defaulted in payment of interest and repayment of principal of its Non-Convertible Debentures (NCDs).

For IDBI Trusteeship Services Limited,


Authorised Signatory



JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED
Regd Office: 443/A, Road No. 5, Ashok Nagar, Ranchi - 834002 Tel. + 91 651 2247410
Fax : + 91 651 2240952
CIN: U45200JH2009PLC013693

July 21, 2023

To,
Vice President,
Listing Department,
National Stock Exchange of India
Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Re.: Intimation pursuant to Regulation 51(2) and 57(1) of LODR – Default in Payment of interest due on Non-Convertible Debentures (NCDs)

Ref: Listed, Rated, Redeemable, Secured, Non-Convertible Debentures (“NCD”)

Dear Sir / Madam,

Please note that in view of non-receipt of Annuities due and payable by the Concessing Authority to the Company, leading to insufficiency of cash flow, the Company is unable to service its obligations in respect of the interest and repayment of principal on Non-Convertible Debentures which was due and payable on July 20, 2023 on below mentioned ISIN's (as per details provided in Annexure I)

Thanking you.

Yours faithfully,

For Jharkhand Road Projects Implementation Company Limited

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Rajnish Saxena
Director
DIN: 05188337



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Annexure - I

Sr. No	ISIN	Period for which Interest / Principal was due	Interest Rate	Type of Payment	Total Interest Amount due (In Rs)
1	INE746N07929	April 20, 2023 – July 19, 2023	8.40%	Interest	13,60,268
2	INE746N07945	April 20, 2023 – July 19, 2023	8.40%	Interest	12,68,788
3	INE746N07960	April 20, 2023 – July 19, 2023	8.40%	Interest	14,67,658
4	INE746N07994	April 20, 2023 – July 19, 2023	8.40%	Interest	14,47,771
5	INE746N07AA0	April 20, 2023 – July 19, 2023	8.40%	Interest	14,13,963
6	INE746N07AB8	April 20, 2023 – July 19, 2023	8.40%	Interest	13,90,099
7	INE746N07275	April 20, 2023 – July 19, 2023	8.40%	Interest	16,98,434
8	INE746N07283	April 20, 2023 – July 19, 2023	8.40%	Interest	15,87,439
9	INE746N07291	April 20, 2023 – July 19, 2023	8.40%	Interest	16,02,099
10	INE746N07309	April 20, 2023 – July 19, 2023	8.40%	Interest	16,10,476
11	INE746N07317	April 20, 2023 – July 19, 2023	8.40%	Interest	14,55,501
12	INE746N07325	April 20, 2023 – July 19, 2023	8.40%	Interest	13,34,035
13	INE746N07333	April 20, 2023 – July 19, 2023	8.40%	Interest	15,66,496
14	INE746N07341	April 20, 2023 – July 19, 2023	8.40%	Interest	16,08,381
15	INE746N07358	April 20, 2023 – July 19, 2023	8.40%	Interest	17,08,905
16	INE746N07366	April 20, 2023 – July 19, 2023	8.40%	Interest	15,37,177
17	INE746N07374	April 20, 2023 – July 19, 2023	8.40%	Interest	16,69,115
18	INE746N07382	April 20, 2023 – July 19, 2023	8.40%	Interest	10,59,689
19	INE746N07390	April 20, 2023 – July 19, 2023	8.40%	Interest	20,64,927



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Sr. No	ISIN	Period for which Interest / Principal was due	Interest Rate	Type of Payment	Total Interest Amount due (In Rs)
20	INE746N07408	April 20, 2023 – July 19, 2023	8.40%	Interest	20,35,608
21	INE746N07416	April 20, 2023 – July 19, 2023	8.40%	Interest	19,89,534
22	INE746N07424	April 20, 2023 – July 19, 2023	8.40%	Interest	22,13,619
23	INE746N07432	April 20, 2023 – July 19, 2023	8.40%	Interest	24,12,572
24	INE746N07440	April 20, 2023 – July 19, 2023	8.40%	Interest	24,12,572
25	INE746N07457	April 20, 2023 – July 19, 2023	8.40%	Interest	14,42,936
26	INE746N07937	April 20, 2023 – July 19, 2023	8.40%	Interest	38,99,834
27	INE746N07952	April 20, 2023 – July 19, 2023	8.40%	Interest	36,41,303
28	INE746N07978	April 20, 2023 – July 19, 2023	8.40%	Interest	42,14,048
29	INE746N07986	April 20, 2023 – July 19, 2023	8.40%	Interest	41,54,387
30	INE746N07AC6	April 20, 2023 – July 19, 2023	8.40%	Interest	40,56,941
31	INE746N07AD4	April 20, 2023 – July 19, 2023	8.40%	Interest	39,87,337
32	INE746N07697	April 20, 2023 – July 19, 2023	8.40%	Interest	48,67,029
33	INE746N07705	April 20, 2023 – July 19, 2023	8.40%	Interest	45,52,892
34	INE746N07713	April 20, 2023 – July 19, 2023	8.40%	Interest	45,94,777
35	INE746N07721	April 20, 2023 – July 19, 2023	8.40%	Interest	46,13,625
36	INE746N07739	April 20, 2023 – July 19, 2023	8.40%	Interest	41,69,645
37	INE746N07747	April 20, 2023 – July 19, 2023	8.40%	Interest	38,26,188
38	INE746N07754	April 20, 2023 – July 19, 2023	8.40%	Interest	44,90,065
39	INE746N07762	April 20, 2023 – July 19, 2023	8.40%	Interest	46,11,531



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Sr. No	ISIN	Period for which Interest / Principal was due	Interest Rate	Type of Payment	Total Interest Amount due (In Rs)
40	INE746N07770	April 20, 2023 – July 19, 2023	8.40%	Interest	49,04,725
41	INE746N07788	April 20, 2023 – July 19, 2023	8.40%	Interest	44,10,483
42	INE746N07796	April 20, 2023 – July 19, 2023	8.40%	Interest	47,85,353
43	INE746N07804	April 20, 2023 – July 19, 2023	8.40%	Interest	30,38,752
44	INE746N07812	April 20, 2023 – July 19, 2023	8.40%	Interest	59,24,624
45	INE746N07820	April 20, 2023 – July 19, 2023	8.40%	Interest	58,36,665
46	INE746N07838	April 20, 2023 – July 19, 2023	8.40%	Interest	57,08,916
47	INE746N07846	April 20, 2023 – July 19, 2023	8.40%	Interest	63,53,944
48	INE746N07853	April 20, 2023 – July 19, 2023	8.40%	Interest	69,19,391
49	INE746N07861	April 20, 2023 – July 19, 2023	8.40%	Interest	69,19,391
50	INE746N07879	April 20, 2023 – July 19, 2023	8.40%	Interest	41,27,760
51	INE746N07010	April 20, 2023 – July 19, 2023	8.40%	Interest	1,75,81,200
52	INE746N07028	April 20, 2023 – July 19, 2023	8.40%	Interest	5,04,16,892
53	INE746N07929	April 20, 2023 – July 19, 2023	8.40%	Part Redemption	33,37,920
54	INE746N07937	April 20, 2023 – July 19, 2023	8.40%	Part Redemption	95,69,680
55	INE746N07945	April 20, 2023 – July 19, 2023	8.40%	Part Redemption	31,13,440
56	INE746N07952	April 20, 2023 – July 19, 2023	8.40%	Part Redemption	89,35,280
57	INE746N07960	April 20, 2023 – July 19, 2023	8.40%	Part Redemption	36,01,440
58	INE746N07978	April 20, 2023 – July 19, 2023	8.40%	Part Redemption	1,03,40,720
59	INE746N07986	April 20, 2023 –	8.40%	Part	1,01,94,320



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Sr. No	ISIN	Period for which Interest / Principal was due	Interest Rate	Type of Payment	Total Interest Amount due (In Rs)
		July 19, 2023		Redemption	
60	INE746N07994	April 20, 2023 – July 19, 2023	8.40%	Part Redemption	35,52,640
61	INE746N07AA0	April 20, 2023 – July 19, 2023	8.40%	Part Redemption	34,69,680
62	INE746N07AB8	April 20, 2023 – July 19, 2023	8.40%	Part Redemption	34,11,120
63	INE746N07275	April 20, 2023 – July 19, 2023	8.40%	Part Redemption	8,11,00,000
64	INE746N07AC6	April 20, 2023 – July 19, 2023	8.40%	Part Redemption	99,55,200
65	INE746N07AD4	April 20, 2023 – July 19, 2023	8.40%	Part Redemption	97,84,400
66	INE746N07697	April 20, 2023 – July 19, 2023	8.40%	Part Redemption	23,24,00,000
67	INE746N07010	April 20, 2023 – July 19, 2023	8.40%	Part Redemption	4,69,07,400
68	INE746N07028	April 20, 2023 – July 19, 2023	8.40%	Part Redemption	13,44,84,600

For Jharkhand Road Projects Implementation Company Limited

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Rajnish Saxena
Director
DIN: 05188337

