

Annexure - 2

**IDBI TRUSTEESHIP SERVICES LIMITED**

**Press Release - Shree Vardhman Buildprop Private Limited**

**Re:- Default in payment of Principal / interest**

We are acting as a Debenture Trustee for Listed and Secured NCD's issued by Shree Vardhman Buildprop Private Limited under Debenture Trust Deed dated 14th June, 2016 aggregating upto Rs.35 crores and subscribed by the "Kautliya Finance BV & Kautilya Real Estate Fund" ( Debenture Holder).

This is with reference to the payment of Principal / interest against ISIN INE139V07011 which was due on quarterly on 30-Sep, 31-Dec, 31-Mar, 31-Mar starting from 30-Sep-16. In the recent instance, the Sole Debenture Holder vide its email dated 03.07.2024 against the payment due on dated 30.06.2024 and further, the Debenture Trustee had informed that the Issuer had not serviced its obligation on the due dates in respect of Principal / interest repayment due on 30.06.2024

**For IDBI Trusteeship Services Limited,**

 

**Authorised Signatory**