

## **IDBI TRUSTEESHIP SERVICES LIMITED**

### **Press Release – Jharkhand Road Projects Implementation Company Limited**

**Re:- Default in payment of interest and repayment of principal of NCDs.**

We are acting as a Debenture Trustee for Listed, Secured, Rated, Redeemable NCDs issued by Jharkhand Road Projects Implementation Company Limited ("Company / Issuer"). (ISINs are mentioned in Annexure I)

This is with reference to the payment which was due on October 20, 2023, we requested the Company for providing the status of payment vide emails dated October 20, 2023. The company vide communication dated October 23, 2023 has informed that it defaulted in payment of interest and repayment of principal of its Non-Convertible Debentures (NCDs).

**For IDBI Trusteeship Services Limited,**

  
**Authorised Signatory**



**JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED**

Regd Office: 443/A, Road No. 5, Ashok Nagar, Ranchi - 834002 Tel. + 91 651 2247410

Fax : + 91 651 2240952

CIN: U45200JH2009PLC013693

October 21, 2023

To,  
**Vice President - Listing Department,**  
**National Stock Exchange of India Limited**  
'Exchange Plaza', Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Rc.: Intimation pursuant to Regulation 51(2) and 57(1) of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015 - Default in payment of interest due on Non-Convertible Debentures (NCDs) on October 20, 2023**

**Ref: Listed, Rated, Redeemable, Secured, Non-Convertible Debentures ("NCD")**

Dear Sir / Madam,

Please note that in view of non-receipt of annuities due and payable by the Concessional Authority to the Company, leading to insufficiency of cash flow, the Company is unable to service its obligations in respect of the payment of interest and repayment of principal on its Non-Convertible Debentures which was due and payable on October 20, 2023 on below mentioned ISINs (as per details provided in Annexure-I)

Yours faithfully,

**For Jharkhand Road Projects Implementation Company Limited**

Digitally signed  
by DANNY  
SAMUEL  
Date: 2023.10.21  
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Danny Samuel  
Director  
DIN: 02348138



**Annexure-I**

Sr. No	ISIN	Period for which Interest / Principal was due	Interest Rate	Type of Payment	Total Interest Amount due (In Rs)
1	INE746N07929	July 20, 2023 – October 20, 2023	8.40%	Interest	13,06,350
2	INE746N07945	July 20, 2023 – October 20, 2023	8.40%	Interest	12,17,425
3	INE746N07960	July 20, 2023 – October 20, 2023	8.40%	Interest	14,07,978
4	INE746N07994	July 20, 2023 – October 20, 2023	8.40%	Interest	13,86,805
5	INE746N07AA0	July 20, 2023 – October 20, 2023	8.40%	Interest	13,55,047
6	INE746N07AB8	July 20, 2023 – October 20, 2023	8.40%	Interest	13,33,874
7	INE746N07283	July 20, 2023 – October 20, 2023	8.40%	Interest	16,04,883
8	INE746N07291	July 20, 2023 – October 20, 2023	8.40%	Interest	16,19,704
9	INE746N07309	July 20, 2023 – October 20, 2023	8.40%	Interest	16,28,173
10	INE746N07317	July 20, 2023 – October 20, 2023	8.40%	Interest	14,71,496
11	INE746N07325	July 20, 2023 – October 20, 2023	8.40%	Interest	13,48,695
12	INE746N07333	July 20, 2023 – October 20, 2023	8.40%	Interest	15,83,711
13	INE746N07341	July 20, 2023 – October 20, 2023	8.40%	Interest	16,26,056
14	INE746N07358	July 20, 2023 – October 20, 2023	8.40%	Interest	17,27,684
15	INE746N07366	July 20, 2023 – October 20, 2023	8.40%	Interest	15,54,069
16	INE746N07374	July 20, 2023 – October 20, 2023	8.40%	Interest	16,87,456
17	INE746N07382	July 20, 2023 – October 20, 2023	8.40%	Interest	10,71,334
18	INE746N07390	July 20, 2023 – October 20, 2023	8.40%	Interest	20,87,619
19	INE746N07408	July 20, 2023 – October 20, 2023	8.40%	Interest	20,57,977
20	INE746N07416	July 20, 2023 – October 20, 2023	8.40%	Interest	20,11,397
21	INE746N07424	July 20, 2023 –	8.40%	Interest	22,37,944



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Sr. No	ISIN	Period for which Interest / Principal was due	Interest Rate	Type of Payment	Total Interest Amount due (In Rs)
		October 20, 2023			
22	INE746N07432	July 20, 2023 – October 20, 2023	8.40%	Interest	24,39,084
23	INE746N07440	July 20, 2023 – October 20, 2023	8.40%	Interest	24,39,084
24	INE746N07457	July 20, 2023 – October 20, 2023	8.40%	Interest	14,58,792
25	INE746N07937	July 20, 2023 – October 20, 2023	8.40%	Interest	37,39,082
26	INE746N07952	July 20, 2023 – October 20, 2023	8.40%	Interest	34,93,479
27	INE746N07978	July 20, 2023 – October 20, 2023	8.40%	Interest	40,41,850
28	INE746N07986	July 20, 2023 – October 20, 2023	8.40%	Interest	39,84,684
29	INE746N07AC6	July 20, 2023 – October 20, 2023	8.40%	Interest	38,89,407
30	INE746N07AD4	July 20, 2023 – October 20, 2023	8.40%	Interest	38,23,772
31	INE746N07705	July 20, 2023 – October 20, 2023	8.40%	Interest	46,02,924
32	INE746N07713	July 20, 2023 – October 20, 2023	8.40%	Interest	46,45,269
33	INE746N07721	July 20, 2023 – October 20, 2023	8.40%	Interest	46,64,324
34	INE746N07739	July 20, 2023 – October 20, 2023	8.40%	Interest	42,15,465
35	INE746N07747	July 20, 2023 – October 20, 2023	8.40%	Interest	38,68,235
36	INE746N07754	July 20, 2023 – October 20, 2023	8.40%	Interest	45,39,406
37	INE746N07762	July 20, 2023 – October 20, 2023	8.40%	Interest	46,62,207
38	INE746N07770	July 20, 2023 – October 20, 2023	8.40%	Interest	49,58,624
39	INE746N07788	July 20, 2023 – October 20, 2023	8.40%	Interest	44,58,950
40	INE746N07796	July 20, 2023 – October 20, 2023	8.40%	Interest	48,37,940
41	INE746N07804	July 20, 2023 – October 20, 2023	8.40%	Interest	30,72,145
42	INE746N07812	July 20, 2023 – October 20, 2023	8.40%	Interest	59,89,729



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43	INE746N07820	July 20, 2023 – October 20, 2023	8.40%	Interest	59,00,804
44	INE746N07838	July 20, 2023 – October 20, 2023	8.40%	Interest	57,71,652
45	INE746N07846	July 20, 2023 – October 20, 2023	8.40%	Interest	64,23,768
46	INE746N07853	July 20, 2023 – October 20, 2023	8.40%	Interest	69,95,428
47	INE746N07861	July 20, 2023 – October 20, 2023	8.40%	Interest	69,95,428
48	INE746N07879	July 20, 2023 – October 20, 2023	8.40%	Interest	41,73,120
49	INE746N07010	July 20, 2023 – October 20, 2023	8.40%	Interest	1,67,81,405
50	INE746N07028	July 20, 2023 – October 20, 2023	8.40%	Interest	4,81,23,209
51	INE746N07929	July 20, 2023 – October 20, 2023	8.40%	Part Redemption	31,00,000
52	INE746N07937	July 20, 2023 – October 20, 2023	8.40%	Part Redemption	90,00,000
53	INE746N07945	July 20, 2023 – October 20, 2023	8.40%	Part Redemption	29,00,000
54	INE746N07952	July 20, 2023 – October 20, 2023	8.40%	Part Redemption	84,00,000
55	INE746N07960	July 20, 2023 – October 20, 2023	8.40%	Part Redemption	34,00,000
56	INE746N07978	July 20, 2023 – October 20, 2023	8.40%	Part Redemption	97,00,000
57	INE746N07986	July 20, 2023 – October 20, 2023	8.40%	Part Redemption	95,00,000
58	INE746N07994	July 20, 2023 – October 20, 2023	8.40%	Part Redemption	33,00,000
59	INE746N07AA0	July 20, 2023 – October 20, 2023	8.40%	Part Redemption	32,00,000
60	INE746N07AB8	July 20, 2023 – October 20, 2023	8.40%	Part Redemption	32,00,000
61	INE746N07AC6	July 20, 2023 – October 20, 2023	8.40%	Part Redemption	93,00,000
62	INE746N07AD4	July 20, 2023 – October 20, 2023	8.40%	Part Redemption	92,00,000
63	INE746N07010	July 20, 2023 – October 20, 2023	8.40%	Part Redemption	2,30,00,000
64	INE746N07028	July 20, 2023 –	8.40%	Part	6,61,00,000



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Sr. No	ISIN	Period for which Interest / Principal was due	Interest Rate	Type of Payment	Total Interest Amount due (In Rs)
		October 20, 2023		Redemption	
65	INE746N07283	July 20, 2023 – October 20, 2023	8.40%	Full Redemption	7,58,00,000
66	INE746N07705	July 20, 2023 – October 20, 2023	8.40%	Full Redemption	21,74,00,000

For **Jharkhand Road Projects Implementation Company Limited**

Digitally signed  
by DANNY  
SAMUEL  
Date: 2023.10.21  
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Danny Samuel  
Director  
DIN: 02348138

