IDBI Trusteeship Services Ltd.
CIN : U65991MH2001GOI131154

IDBI TRUSTEESHIP SERVICES LIMITED

Press Release - Jharkhand Road Projects Implementation Company Limited

Re:- Default in payment of interest and part & full redemption of Non-Convertible Debentures (NCDs).

We are acting as a Debenture Trustee for Listed, Secured, Rated, Redeemable NCDs issued by Jharkhand Road Projects Implementation Company Limited ("Company / Issuer") under Debenture Trust Deed dated 04th May, 2017 aggregating to Rs. 1730 crore (ISINs mentioned in Annexure I).

This is with reference to the payment that was due on April 20, 2025. We requested the Company to provide the status of payment of NCDs. The Company, vide communication dated April 21, 2025, has informed that it has defaulted in payment of interest and part & full redemption of its Non-Convertible Debentures (NCDs).

For IDBI Trusteeship Services Limited,

Aniket Patra

Authorised Signatory

IDBI Trusteeship Services Ltd. ITSL

JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED
Regd Office: 443/A, Road No. 5, Ashok Nagar, Ranchi - 834002
Tel. + 91 651 2247410 Fax : + 91 651 2240952
CIN: U45200JH2009PLC013693
Email: JRPICL.ITNL@gmail.com
www.itnlindia.com/JRPICL-SPV.aspx

April 20, 2025

To,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Kind attention: **Vice President - Listing Department**

Re.: Intimation pursuant to Regulation 51(2) and 57(1) of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015 - Default in payment of interest due on Non-Convertible Debentures (NCDs) on April 20, 2025

Ref: Listed, Rated, Redeemable, Secured, Non-Convertible Debentures ("NCD")

Dear Sir / Madam,

Please note that in view of non-receipt of annuities due and payable by the Concessioning Authority to the Company, leading to insufficiency of cash flow, the Company is unable to service its obligations in respect of the payment of interest and repayment of principal on its Non-Convertible Debentures which was due and payable on April 20, 2025 on below mentioned ISINs (as per details provided in Annexure-I).

For **Jharkhand Road Projects Implementation Company Limited**

Ravi Praveen Kumar

Digitally signed by Ravi Praveen Kumar
Date: 2025.04.21 15:15:58 +05'30'

Ravi Praveen Kumar
Non-Executive (Nominee) Director
DIN: 09452074

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Annexure-I

Sr. No.	ISIN	Period for which Interest / Principal was due	Interest Rate	Type of Payment	Total Interest Amount due (In Rs)
1	INE746N07929	January 20, 2025– April 20, 2025	8.40%	Interest	9,03,058
2	INE746N07945	January 20, 2025– April 20, 2025	8.40%	Interest	8,42,992
3	INE746N07960	January 20, 2025– April 20, 2025	8.40%	Interest	9,75,551
4	INE746N07994	January 20, 2025– April 20, 2025	8.40%	Interest	9,58,981
5	INE746N07AA0	January 20, 2025– April 20, 2025	8.40%	Interest	9,38,268
6	INE746N07AB8	January 20, 2025– April 20, 2025	8.40%	Interest	9,23,770
7	INE746N07341	January 20, 2025– April 20, 2025	8.40%	Interest	15,90,707
8	INE746N07358	January 20, 2025– April 20, 2025	8.40%	Interest	16,90,126
9	INE746N07366	January 20, 2025– April 20, 2025	8.40%	Interest	15,20,285
10	INE746N07374	January 20, 2025– April 20, 2025	8.40%	Interest	16,50,773
11	INE746N07382	January 20, 2025– April 20, 2025	8.40%	Interest	10,48,044
12	INE746N07390	January 20, 2025– April 20, 2025	8.40%	Interest	20,42,236
13	INE746N07408	January 20, 2025– April 20, 2025	8.40%	Interest	20,13,238
14	INE746N07416	January 20, 2025– April 20, 2025	8.40%	Interest	19,67,671
15	INE746N07424	January 20, 2025– April 20, 2025	8.40%	Interest	21,89,293
16	INE746N07432	January 20, 2025– April 20, 2025	8.40%	Interest	23,86,060
17	INE746N07440	January 20, 2025– April 20, 2025	8.40%	Interest	23,86,060
18	INE746N07457	January 20, 2025– April 20, 2025	8.40%	Interest	14,27,079
19	INE746N07937	January 20, 2025– April 20, 2025	8.40%	Interest	25,89,041
20	INE746N07952	January 20, 2025–	8.40%	Interest	24,17,129

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Sr. No.	ISIN	Period for which Interest / Principal was due	Interest Rate	Type of Payment	Total Interest Amount due (In Rs)
		April 20, 2025			
21	INE746N07978	January 20, 2025– April 20, 2025	8.40%	Interest	27,96,164
22	INE746N07986	January 20, 2025– April 20, 2025	8.40%	Interest	27,60,953
23	INE746N07AC6	January 20, 2025– April 20, 2025	8.40%	Interest	26,94,674
24	INE746N07AD4	January 20, 2025– April 20, 2025	8.40%	Interest	26,47,036
25	INE746N07762	January 20, 2025– April 20, 2025	8.40%	Interest	45,60,855
26	INE746N07770	January 20, 2025– April 20, 2025	8.40%	Interest	48,50,827
27	INE746N07788	January 20, 2025– April 20, 2025	8.40%	Interest	43,62,016
28	INE746N07796	January 20, 2025– April 20, 2025	8.40%	Interest	47,32,767
29	INE746N07804	January 20, 2025– April 20, 2025	8.40%	Interest	30,05,359
30	INE746N07812	January 20, 2025– April 20, 2025	8.40%	Interest	58,59,518
31	INE746N07820	January 20, 2025– April 20, 2025	8.40%	Interest	57,72,526
32	INE746N07838	January 20, 2025– April 20, 2025	8.40%	Interest	56,46,181
33	INE746N07846	January 20, 2025– April 20, 2025	8.40%	Interest	62,84,121
34	INE746N07853	January 20, 2025– April 20, 2025	8.40%	Interest	68,43,353
35	INE746N07861	January 20, 2025– April 20, 2025	8.40%	Interest	68,43,353
36	INE746N07879	January 20, 2025– April 20, 2025	8.40%	Interest	40,82,400
37	INE746N07010	January 20, 2025– April 20, 2025	8.40%	Interest	1,02,11,178
38	INE746N07028	January 20, 2025– April 20, 2025	8.40%	Interest	2,92,89,304
39	INE746N07929	January 20, 2025– April 20, 2025	8.40%	Part Redemption	32,00,000
40	INE746N07937	January 20, 2025– April 20, 2025	8.40%	Part Redemption	91,00,000

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Sr. No.	ISIN	Period for which Interest / Principal was due	Interest Rate	Type of Payment	Total Interest Amount due (In Rs)
41	INE746N07945	January 20, 2025– April 20, 2025	8.40%	Part Redemption	30,00,000
42	INE746N07952	January 20, 2025– April 20, 2025	8.40%	Part Redemption	85,00,000
43	INE746N07960	January 20, 2025– April 20, 2025	8.40%	Part Redemption	34,00,000
44	INE746N07978	January 20, 2025– April 20, 2025	8.40%	Part Redemption	98,00,000
45	INE746N07986	January 20, 2025– April 20, 2025	8.40%	Part Redemption	97,00,000
46	INE746N07994	January 20, 2025– April 20, 2025	8.40%	Part Redemption	34,00,000
47	INE746N07AA0	January 20, 2025– April 20, 2025	8.40%	Part Redemption	33,00,000
48	INE746N07AB8	January 20, 2025– April 20, 2025	8.40%	Part Redemption	32,00,000
49	INE746N07AC6	January 20, 2025– April 20, 2025	8.40%	Part Redemption	94,00,000
50	INE746N07AD4	January 20, 2025– April 20, 2025	8.40%	Part Redemption	93,00,000
51	INE746N07010	January 20, 2025– April 20, 2025	8.40%	Part Redemption	5,64,00,000
52	INE746N07028	January 20, 2025– April 20, 2025	8.40%	Part Redemption	16,20,00,000
53	INE746N07762	January 20, 2025– April 20, 2025	8.40%	Full Redemption	22,02,00,000
54	INE746N07341	January 20, 2025– April 20, 2025	8.40%	Full Redemption	7,68,00,000

For **Jharkhand Road Projects Implementation Company Limited**

Ravi Praveen Kumar

Digitally signed by Ravi Praveen Kumar
Date: 2025.04.21 15:16:35 +05'30'

Ravi Praveen Kumar
Non-Executive (Nominee) Director
DIN: 09452074

IDBI Trusteeship Services Ltd. ITSL