

September 11, 2019

**Ricoh India Limited (RIL): Press Release for non-confirming the payment of interest due on 10.09.2019 under ISIN: INE291B08028 by the Issuer Company.**

This press release is for non-confirming the payment of interest due on 10.09.2019 under ISIN: INE291B08028 by the Issuer Company.

Pursuant to the provisions of SEBI (Debenture Trustees) Regulations, 1993, SEBI (Issue and Listing of Debt Securities), 2008, Companies Act, 2013 and the Companies (Share Capital & Debentures) Rules 2015, the Companies (Prospectus & Allotment of Securities) Rules, 2015, Listing Agreement and Debenture Trust Deed and SEBI Circular No. SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated the 30<sup>th</sup> June, 2017, the Issuer Company were requested to make the **payment of interest** on September 10, 2019 to the debenture holders in respect of the Non-Convertible Debentures (NCD's) for Rs.200 Crores.

The Issuer Company vide their email and letter dated 10<sup>th</sup> September, 2019 have informed our good self that they are at present under Corporate Insolvency Resolution Process (CIRP) as per Insolvency and Bankruptcy Code, 2016.

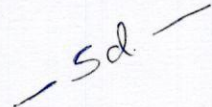
The Company further stated that at present it's being in CIRP phase and is not in position to honour its obligation to pay 7% Half Yearly Interest on Rs.200 Crores Non-Convertible Debentures issued by the Company to Ricoh Asia Pacific Pte Limited (Debenture Holder).

The Credit Rating Agency i.e. Brickwork Ratings India Private Limited has been intimated accordingly.

Ricoh Asia Pacific Pte. Ltd. (The Sole Debenture Holder) has already filed claim dated 08<sup>th</sup> June, 2018 before Corporate Insolvency Resolution Process (CIRP) as per Insolvency and Bankruptcy Code, 2016.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

**IDBI Trusteeship Services Limited**



**Authorised Signatory**