

6587/ITSL/OPR/2019-20

Date: 5<sup>th</sup> September, 2019

To,  
Securities and Exchange Board of India  
Market Intermediaries Regulation & Supervision Department - III  
1st Floor, B-Wing, Mittal Court,  
Nariman Point, Mumbai - 400 021.

**KIND ATTN: Ms. Surbhi Gupta (General Manager)**

Dear Ma'am,

**Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.**

**Sub: IL&FS Transportation Networks Limited – Default in payment of Interest of Listed, Unsecured, Non-convertible Debenture issuance of Rs. 100 crore (Tranche III).**

We are acting as a Debenture Trustee for Listed, Unsecured, Non-convertible Debenture issuance of Rs. 200 crore.

This is with reference to the payment of interest against ISIN INE975G08041 which was due on 04.09.2019. The company vide letter dated 4<sup>th</sup> September, 2019 (enclosed herewith for ready reference) has informed, that the Company has not serviced their obligation in respect of interest due on 04.09.2019 against the aforesaid ISIN.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

For your record and information.

Thanking you,

Yours faithfully,  
**For IDBI Trusteeship Services Limited,**

  
Authorised Signatory.



September 4, 2019

**General Manager,**  
Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of interest due on Non-Convertible Debentures (NCDs)**

Please note that the interest due and payable on September 4, 2019 on the below mentioned NCDs will not be paid to the debenture holders due to insufficient funds:


Sr. No	Type of disclosure	Details
1.	Name of the Listed entity	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	September 4, 2019
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated Listed Secured Redeemable Non-Convertible Debentures  Tranche III (Security ITNL24)  ISIN: INE975G08041
4.	Number of investors in the security as on date of default	28
5.	Date of default	September 4, 2019
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	<b>Tenure:</b> It shall commence from the Deemed Date of Allotment March 4, 2014 and end on the day falling at the expiry of 9 (Nine) years and 11 (Eleven) months therefrom



		<b>Coupon Rate:</b> 11.50% p.a.  <b>Coupon Payment Frequency:</b> Semi-Annual and on the Redemption Date  <b>Security:</b> Debentures are Secured
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	<b>Interest due:</b> 5,79,72,603/-  <b>[Period for which Interest was due:</b> 04/03/19 to 03/09/19 – 184 days]
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	100
9.	Total amount of securities issued (in Rs. crore)	100

Thank you

Yours faithfully,  
For IL&FS Transportation Networks Limited

  
Krishna Ghag  
Vice President &  
Company Secretary