

IDBI TRUSTEESHIP SERVICES LIMITED

Press Release - Sustainable Agro-Commercial Finance Limited

Ref.:- Default of principal payment to the debenture holder/s by Sustainable Agro-Commercial Finance Limited. Sustainable Agro-Commercial Finance Limited.

We are acting as a Debenture Trustee for Listed, Unsecured, NCD's issued by **Sustainable Agro-Commercial Finance Limited** ("Company / Issuer") under Debenture Trust Deed dated March 27, 2015 aggregating to Rs. 70 crore and further amendment agreement dated June 29, 2021.

This is with reference to the non-payment of principal against ISIN INE511S08023 which was due on June 30, 2022. In this connection, the issuer (Sustainable Agro Commercial Finance Limited) has vide letter dated June 29, 2022 to the debenture holder has requested for deferment of principal payment by one year.

In reply to the letter of request for deferment of principal payment, the debenture Holder vide letter dated 01, 2022 has declined the deferment of principal payment as requested by the issuer. However as stated in the letter, the Debenture Holder is willing to have discussions with the issuer through the month of July, 2022 with respect to repayment of outstanding amount.

For IDBI Trusteeship Services Limited,

**Sd/-
Authorised Signatory**