

Press Release – Mantri Metallica Private Limited

Re:- (1) Default in payment of interest / principal. (2) ~~Delay in payment of interest / principal.~~ (3) ~~Due dates for payment of interest / principal have been extended / restructured.~~ (4) Information from Issuer Company that they are unable to make the payment.

We are acting as a Debenture Trustee for Listed, Secured, NCD's issued by Mantri Metallica Private Limited ("Company / Issuer") under Debenture Trust Deed dated October 4, 2016 aggregating to Rs. 45 crore.

This is with reference to the payment of interest / repayment of principal against ISIN INE466VO7018 which was due on December 15, 2020. The Debentureholders vide its email dated December 16, 2020 has informed, that the Company has not serviced its obligation / extended or restructured the due dates ~~—delayed~~ in respect of interest payment / principal repayment due on December 15, 2020.

For IDBI Trusteeship Services Limited,

Sd/-

Authorised Signatory