

IDBI TRUSTEESHIP SERVICES LIMITED

Press Release – Jorabat Shillong Expressway Limited

Re:- Default in payment of interest & principal

We are acting as a Debenture Trustee for Listed, Secured, NCD's issued by Jorabat Shillong Expressway Ltd ("Company / Issuer").

This is with reference to the payment of interest & principal against ISINs (attached as Annexure 1) which was due on 1st March, 2021. The Company vide its letter dated March 01, 2021 has informed, that the Company has defaulted in servicing its obligation in respect of interest & principal payment due on 1st March, 2021.

For IDBI Trusteeship Services Limited,

**Sd/-
Authorised Signatory**

Jorabat Shillong Expressway Limited

Regd. Office : The IL&FS Financial Center, Plot C-22, G Block,
Bandra Kurla Complex, Mumbai- 400051
Tel : 022-26533333 Fax : 022-26523979
CIN : U45203MH2010PLC204456

March 01, 2021

IDBI Trusteeship Services Limited

Asian Building, Ground Floor,
17, R Kamani Marg, Ballard Estate,
Mumbai 400 001

Kind Attn: Mr. Ritobrata Mitra

Dear Sir,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of interest due on Non-Convertible Debentures (NCDs)

Ref: Listed, Rated, Redeemable, Secured, Non-Convertible Debentures (“NCD”) in the form of 24 STRPPs

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures due on March 01, 2021:

Sr. No.	ISIN	Description of Security	Security Code	Amount of Interest Due	Period for which the interest was due
1.	INE944Y07034	JORABAT 8.30% S1 STRPP-3 2021	JSEL21	84,87,003	September 01, 2020 to March 01, 2021
2.	INE944Y07042	JORABAT 8.30% S1 STRPP-4 2022	JSEL22	1,87,23,186	September 01, 2020 to March 01, 2021
3.	INE944Y07059	JORABAT 8.30% S1 STRPP-5 2023	JSEL23	1,76,24,243	September 01, 2020 to March 01, 2021
4.	INE944Y07067	JORABAT 8.30% S1 STRPP-6 -2024	JSEL24B	1,90,11,298	September 01, 2020 to March 01, 2021
5.	INE944Y07075	JORABAT 8.30% S1 STRPP-7 2025	JSEL25A	2,03,40,730	September 01, 2020 to March 01, 2021
6.	INE944Y07083	JORABAT 8.30% S1 STRPP-8 -2026	JSEL26A	2,51,85,133	September 01, 2020 to March 01, 2021
7.	INE944Y07091	JORABAT 8.30% S1 STRPP-9 2027	JSEL27	2,70,90,791	September 01, 2020 to March 01, 2021
8.	INE944Y07109	JORABAT 8.30% S1 STRPP-10 2028	JSEL28	2,54,23,855	September 01, 2020 to March 01, 2021
9.	INE944Y07117	JORABAT 8.30% S1 STRPP-11 2029	JSEL29	2,71,60,761	September 01, 2020 to March 01, 2021
10.	INE944Y07125	JORABAT 8.30% S1 STRPP-12 2030	JSEL30	2,38,84,512	September 01, 2020 to March 01, 2021
11.	INE944Y07158	JORABAT 8.45% S2 STRPP-3 -2021	JSEL21	32,64,240	September 01, 2020 to March 01, 2021
12.	INE944Y07166	JORABAT 8.45% S2	JSEL22	71,98,891	September 01, 2020

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		STRPP-4 2022			to March 01, 2021
13.	INE944Y07174	JORABAT 8.45% S2 STRPP-5 2023	JSEL23	67,79,863	September 01, 2020 to March 01, 2021
14.	INE944Y07182	JORABAT 8.45% S2 STRPP-6 2024	JSEL24	73,07,838	September 01, 2020 to March 01, 2021
15.	INE944Y07190	JORABAT 8.45% S2 STRPP-7 2025	JSEL25	78,19,051	September 01, 2020 to March 01, 2021
16.	INE944Y07208	JORABAT 8.45% S2 STRPP-8 -2026	JSEL26	96,83,723	September 01, 2020 to March 01, 2021
17.	INE944Y07216	JORABAT 8.45% S2 STRPP-9 -2027	JSEL27	1,04,12,831	September 01, 2020 to March 01, 2021
18.	INE944Y07224	JORABAT 8.45% S2 STRPP-10 2028	JSEL28	97,75,909	September 01, 2020 to March 01, 2021
19.	INE944Y07232	JORABAT 8.45% S2 STRPP-11 2029	JSEL29	1,04,42,163	September 01, 2020 to March 01, 2021
20.	INE944Y07240	JORABAT 8.45% S2 STRPP-12 2030	JSEL30	91,80,890	September 01, 2020 to March 01, 2021

Please further note that the redemption of principal due and payable on March 01, 2021 on the below mentioned NCD has not been paid to the debenture holders:

Sr No.	ISIN	Description of Security	Security Code	Amount of Principal Redemption due	Period for which the Principal Redemption was due
1.	INE944Y07034	JORABAT 8.30% S1 STRPP-3 2021	JSEL21	20,62,00,901	September 01, 2020 to March 01, 2021
2.	INE944Y07158	JORABAT 8.45% S2 STRPP-3 -2021	JSEL21	7,79,00,396	September 01, 2020 to March 01, 2021

Thanking you

Yours faithfully,
 For Jorabat Shillong Expressway Limited


 Vijay Kini
 Director
 DIN: 06612768

