**IDBI Trusteeship Services Ltd.**
CIN : U65991MH2001GOI131154

# IDBI TRUSTEESHIP SERVICES LIMITED

## Press Release - Jharkhand Road Projects Implementation Company Limited

**Re:- Default in payment of interest and part & full redemption of Non-Convertible Debentures (NCDs).**

We are acting as a Debenture Trustee for Listed, Secured, Rated, Redeemable NCD's issued by Jharkhand Road Projects Implementation Company Limited ("Company / Issuer") under Debenture Trust Deed dated 04th May, 2017 aggregating to Rs. 1730 crore (ISINs mentioned in Annexure I).

This is with reference to the payment which was due on July 20, 2024. We requested the Company for providing the status of payment of vide emails dated July 22, 2024. The company vide communication dated July 22, 2024 has informed that it defaulted in payment of interest and part & full redemption of its Non-Convertible Debentures (NCDs).

**For IDBI Trusteeship Services Limited,**

**Authorised Signatory**

IDBI Trusteeship Services Ltd. ITSL

**JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED**
Regd Office: 443/A, Road No. 5, Ashok Nagar, Ranchi - 834002 Tel. + 91 651 2247410
Fax : + 91 651 2240952
CIN: U45200JH2009PLC013693

July 22, 2024

To,
**National Stock Exchange of India Limited**
'Exchange Plaza', Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Kind attention: **Vice President - Listing Department**

**Re.:** **Intimation pursuant to Regulation 51(2) and 57(1) of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015 - Default in payment of interest due on Non-Convertible Debentures (NCDs) on July 20, 2024**

**Ref: Listed, Rated, Redeemable, Secured, Non-Convertible Debentures ("NCD")**

Dear Sir / Madam,

Please note that in view of non-receipt of annuities due and payable by the Concessioning Authority to the Company, leading to insufficiency of cash flow, the Company is unable to service its obligations in respect of the payment of interest and repayment of principal on its Non-Convertible Debentures which was due and payable on July 20, 2024 on below mentioned ISINs (as per details provided in Annexure-I).

For **Jharkhand Road Projects Implementation Company Limited**

Digitally signed by
Ravi Praveen Kumar
Date: 2024.07.22
15:46:07 +05'30'

Ravi Praveen Kumar
Director
DIN: 09452074

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**Annexure-I**

| Sr. No. | ISIN | Period for which Interest / Principal was due | Interest Rate | Type of Payment | Total Interest Amount due (In Rs) |
|---|---|---|---|---|---|
| 1 | INE746N07929 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 10,90,210 |
| 2 | INE746N07945 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 10,17,111 |
| 3 | INE746N07960 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 11,75,839 |
| 4 | INE746N07994 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 11,57,043 |
| 5 | INE746N07AA0 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 11,31,980 |
| 6 | INE746N07AB8 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 11,15,272 |
| 7 | INE746N07317 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 14,51,525 |
| 8 | INE746N07325 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 13,30,390 |
| 9 | INE746N07333 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 15,62,216 |
| 10 | INE746N07341 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 16,03,987 |
| 11 | INE746N07358 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 17,04,236 |
| 12 | INE746N07366 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 15,32,977 |
| 13 | INE746N07374 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 16,64,554 |
| 14 | INE746N07382 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 10,56,793 |
| 15 | INE746N07390 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 20,59,285 |
| 16 | INE746N07408 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 20,30,046 |
| 17 | INE746N07416 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 19,84,098 |
| 18 | INE746N07424 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 22,07,570 |
| 19 | INE746N07432 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 24,05,980 |
| 20 | INE746N07440 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 24,05,980 |
| 21 | INE746N07457 | April 20, 2024 – | 8.40% | Interest | 14,38,993 |

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| Sr. No. | ISIN | Period for which Interest / Principal was due | Interest Rate | Type of Payment | Total Interest Amount due (In Rs) |
|---|---|---|---|---|---|
| | | July 20, 2024 | | | |
| 22 | INE746N07937 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 31,22,344 |
| 23 | INE746N07952 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 29,17,669 |
| 24 | INE746N07978 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 33,75,056 |
| 25 | INE746N07986 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 33,29,108 |
| 26 | INE746N07AC6 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 32,49,744 |
| 27 | INE746N07AD4 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 31,93,354 |
| 28 | INE746N07739 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 41,58,252 |
| 29 | INE746N07747 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 38,15,734 |
| 30 | INE746N07754 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 44,77,797 |
| 31 | INE746N07762 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 45,98,931 |
| 32 | INE746N07770 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 48,91,325 |
| 33 | INE746N07788 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 43,98,433 |
| 34 | INE746N07796 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 47,72,279 |
| 35 | INE746N07804 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 30,30,449 |
| 36 | INE746N07812 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 59,08,436 |
| 37 | INE746N07820 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 58,20,718 |
| 38 | INE746N07838 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 56,93,318 |
| 39 | INE746N07846 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 63,36,584 |
| 40 | INE746N07853 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 69,00,485 |
| 41 | INE746N07861 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 69,00,485 |
| 42 | INE746N07879 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 41,16,482 |

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|---|---|---|---|---|---|
| 43 | INE746N07010 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 1,42,43,738 |
| 44 | INE746N07028 | April 20, 2024 – July 20, 2024 | 8.40% | Interest | 4,08,43,187 |
| 45 | INE746N07929 | April 20, 2024 – July 20, 2024 | 8.40% | Part Redemption | 29,00,000 |
| 46 | INE746N07937 | April 20, 2024 – July 20, 2024 | 8.40% | Part Redemption | 82,00,000 |
| 47 | INE746N07945 | April 20, 2024 – July 20, 2024 | 8.40% | Part Redemption | 27,00,000 |
| 48 | INE746N07952 | April 20, 2024 – July 20, 2024 | 8.40% | Part Redemption | 77,00,000 |
| 49 | INE746N07960 | April 20, 2024 – July 20, 2024 | 8.40% | Part Redemption | 31,00,000 |
| 50 | INE746N07978 | April 20, 2024 – July 20, 2024 | 8.40% | Part Redemption | 89,00,000 |
| 51 | INE746N07986 | April 20, 2024 – July 20, 2024 | 8.40% | Part Redemption | 87,00,000 |
| 52 | INE746N07994 | April 20, 2024 – July 20, 2024 | 8.40% | Part Redemption | 30,00,000 |
| 53 | INE746N07AA0 | April 20, 2024 – July 20, 2024 | 8.40% | Part Redemption | 30,00,000 |
| 54 | INE746N07AB8 | April 20, 2024 – July 20, 2024 | 8.40% | Part Redemption | 29,00,000 |
| 55 | INE746N07AC6 | April 20, 2024 – July 20, 2024 | 8.40% | Part Redemption | 85,00,000 |
| 56 | INE746N07AD4 | April 20, 2024 – July 20, 2024 | 8.40% | Part Redemption | 84,00,000 |
| 57 | INE746N07010 | April 20, 2024 – July 20, 2024 | 8.40% | Part Redemption | 7,87,00,000 |
| 58 | INE746N07028 | April 20, 2024 – July 20, 2024 | 8.40% | Part Redemption | 22,56,00,000 |
| 59 | INE746N07317 | April 20, 2024 – July 20, 2024 | 8.40% | Full Redemption | 6,95,00,000 |
| 60 | INE746N07739 | April 20, 2024 – July 20, 2024 | 8.40% | Full Redemption | 19,91,00,000 |