

## **IDBI TRUSTEESHIP SERVICES LIMITED**

### **Press Release - Jharkhand Road Projects Implementation Company Limited**

#### **Re:- Default in payment of interest and repayment of principal of NCDs.**

We are acting as a Debenture Trustee for Listed, Secured, Rated, Redeemable NCDs issued by Jharkhand Road Projects Implementation Company Limited ("Company / Issuer") under Debenture Trust Deed dated 04<sup>th</sup> May, 2017 aggregating to Rs. 1730 crores. (ISINs mentioned in Annexure-I)

This is with reference to the payment which was due on October 20, 2024, we requested the Company for providing the status of payment. However, the company vide communication dated October 21, 2024 has informed that it had defaulted in the payment of interest and repayment of principal which was due against its Non-Convertible Debentures (NCDs).

**For IDBI Trusteeship Services Limited,**

*Aniket Patra*

**Authorised Signatory**



**JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED**  
Regd Office: 443/A, Road No. 5, Ashok Nagar, Ranchi - 834002 Tel. + 91 651 2247410  
Fax : + 91 651 2240952  
CIN: U45200JH2009PLC013693

October 21, 2024

To,  
**National Stock Exchange of India Limited**  
'Exchange Plaza', Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

Kind attention: **Vice President - Listing Department**

**Re.: Intimation pursuant to Regulation 51(2) and 57(1) of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015 - Default in payment of interest due on Non-Convertible Debentures (NCDs) on October 20, 2024**

**Ref: Listed, Rated, Redeemable, Secured, Non-Convertible Debentures ("NCD")**

Dear Sir / Madam,

Please note that in view of non-receipt of annuities due and payable by the Concessing Authority to the Company, leading to insufficiency of cash flow, the Company is unable to service its obligations in respect of the payment of interest and repayment of principal on its Non-Convertible Debentures which was due and payable on October 20, 2024 on below mentioned ISINs (as per details provided in Annexure-I).

**For Jharkhand Road Projects Implementation Company Limited**

Digitally signed by  
Ravi Praveen Kumar  
Date: 2024.10.21  
09:49:35 +05'30'

Ravi Praveen Kumar  
Director  
DIN: 09452074



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**Annexure-I**

Sr. No.	ISIN	Period for which Interest / Principal was due	Interest Rate	Type of Payment	Total Interest Amount due (In Rs)
1	INE746N07929	July 20, 2024 – October 20, 2024	8.40%	Interest	10,40,957
2	INE746N07945	July 20, 2024 – October 20, 2024	8.40%	Interest	9,71,279
3	INE746N07960	July 20, 2024 – October 20, 2024	8.40%	Intercrest	11,23,305
4	INE746N07994	July 20, 2024 – October 20, 2024	8.40%	Interest	11,06,413
5	INE746N07AA0	July 20, 2024 – October 20, 2024	8.40%	Interest	10,81,075
6	INE746N07AB8	July 20, 2024 – October 20, 2024	8.40%	Interest	10,66,295
8	INE746N07325	July 20, 2024 – October 20, 2024	8.40%	Interest	13,45,010
9	INE746N07333	July 20, 2024 – October 20, 2024	8.40%	Interest	15,79,384
10	INE746N07341	July 20, 2024 – October 20, 2024	8.40%	Interest	16,21,613
11	INE746N07358	July 20, 2024 – October 20, 2024	8.40%	Interest	17,22,964
12	INE746N07366	July 20, 2024 – October 20, 2024	8.40%	Interest	15,49,823
13	INE746N07374	July 20, 2024 – October 20, 2024	8.40%	Interest	16,82,846
14	INE746N07382	July 20, 2024 – October 20, 2024	8.40%	Interest	10,68,407
15	INE746N07390	July 20, 2024 – October 20, 2024	8.40%	Intercrest	20,81,915
16	INE746N07408	July 20, 2024 – October 20, 2024	8.40%	Interest	20,52,354
17	INE746N07416	July 20, 2024 – October 20, 2024	8.40%	Interest	20,05,902
18	INE746N07424	July 20, 2024 – October 20, 2024	8.40%	Interest	22,31,830
19	INE746N07432	July 20, 2024 – October 20, 2024	8.40%	Interest	24,32,420
20	INE746N07440	July 20, 2024 – October 20, 2024	8.40%	Interest	24,32,420
21	INE746N07457	July 20, 2024 – October 20, 2024	8.40%	Interest	14,54,807
22	INE746N07937	July 20, 2024 –	8.40%	Intercrest	29,83,515





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Sr. No.	ISIN	Period for which Interest / Principal was due	Interest Rate	Type of Payment	Total Interest Amount due (In Rs)
		October 20, 2024			
23	INE746N07952	July 20, 2024 – October 20, 2024	8.40%	Interest	27,87,148
24	INE746N07978	July 20, 2024 – October 20, 2024	8.40%	Interest	32,24,223
25	INE746N07986	July 20, 2024 – October 20, 2024	8.40%	Interest	31,81,993
26	INE746N07AC6	July 20, 2024 – October 20, 2024	8.40%	Interest	31,05,980
27	INE746N07AD4	July 20, 2024 – October 20, 2024	8.40%	Interest	30,51,082
29	INE746N07747	July 20, 2024 – October 20, 2024	8.40%	Interest	38,57,666
30	INE746N07754	July 20, 2024 – October 20, 2024	8.40%	Interest	45,27,003
31	INE746N07762	July 20, 2024 – October 20, 2024	8.40%	Interest	46,49,469
32	INE746N07770	July 20, 2024 – October 20, 2024	8.40%	Interest	49,45,075
33	INE746N07788	July 20, 2024 – October 20, 2024	8.40%	Interest	44,46,767
34	INE746N07796	July 20, 2024 – October 20, 2024	8.40%	Interest	48,24,721
35	INE746N07804	July 20, 2024 – October 20, 2024	8.40%	Interest	30,63,751
36	INE746N07812	July 20, 2024 – October 20, 2024	8.40%	Interest	59,73,364
37	INE746N07820	July 20, 2024 – October 20, 2024	8.40%	Interest	58,84,682
38	INE746N07838	July 20, 2024 – October 20, 2024	8.40%	Interest	57,55,882
39	INE746N07846	July 20, 2024 – October 20, 2024	8.40%	Interest	64,06,216
40	INE746N07853	July 20, 2024 – October 20, 2024	8.40%	Interest	69,76,315
41	INE746N07861	July 20, 2024 – October 20, 2024	8.40%	Interest	69,76,315
42	INE746N07879	July 20, 2024 – October 20, 2024	8.40%	Interest	41,61,718
43	INE746N07010	July 20, 2024 – October 20, 2024	8.40%	Interest	1,27,38,531
44	INE746N07028	July 20, 2024 – October 20, 2024	8.40%	Interest	3,65,28,525



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Sr. No.	ISIN	Period for which Interest / Principal was due	Interest Rate	Type of Payment	Total Interest Amount due (In Rs)
45	INE746N07929	July 20, 2024 – October 20, 2024	8.40%	Part Redemption	26,00,000
46	INE746N07937	July 20, 2024 – October 20, 2024	8.40%	Part Redemption	75,00,000
47	INE746N07945	July 20, 2024 – October 20, 2024	8.40%	Part Redemption	24,00,000
48	INE746N07952	July 20, 2024 – October 20, 2024	8.40%	Part Redemption	70,00,000
49	INE746N07960	July 20, 2024 – October 20, 2024	8.40%	Part Redcmption	28,00,000
50	INE746N07978	July 20, 2024 – October 20, 2024	8.40%	Part Redemption	81,00,000
51	INE746N07986	July 20, 2024 – October 20, 2024	8.40%	Part Redemption	80,00,000
52	INE746N07994	July 20, 2024 – October 20, 2024	8.40%	Part Redemption	28,00,000
53	INE746N07AA0	July 20, 2024 – October 20, 2024	8.40%	Part Redemption	27,00,000
54	INE746N07AB8	July 20, 2024 – October 20, 2024	8.40%	Part Redemption	27,00,000
55	INE746N07AC6	July 20, 2024 – October 20, 2024	8.40%	Part Redemption	78,00,000
56	INE746N07AD4	July 20, 2024 – October 20, 2024	8.40%	Part Redemption	77,00,000
57	INE746N07010	July 20, 2024 – October 20, 2024	8.40%	Part Redemption	4,72,00,000
58	INE746N07028	July 20, 2024 – October 20, 2024	8.40%	Part Redemption	13,51,00,000
59	INE746N07325	July 20, 2024 – October 20, 2024	8.40%	Full Redemption	6,37,00,000
60	INE746N07747	July 20, 2024 – October 20, 2024	8.40%	Full Redemption	18,27,00,000

**For Jharkhand Road Projects Implementation Company Limited****Ravi Praveen  
Kumar**Digitally signed by  
Ravi Praveen Kumar  
Date: 2024.10.21  
09:49:54 +05'30'Ravi Praveen Kumar  
Director  
DIN: 09452074