

IDBI TRUSTEESHIP SERVICES LIMITED

Press Release - Jharkhand Road Projects Implementation Company Limited

Re:- Default in payment of interest on and part & full redemption of NCDs

We are acting as a Debenture Trustee for Listed, Secured, Rated, Redeemable NCD's issued by Jharkhand Road Projects Implementation Company Limited ("Company / Issuer") under Debenture Trust Deed dated 04th May, 2017 aggregating to Rs. 1730 crores. (ISINs mentioned in Annexure – I).

This is with reference to the payment which was due on January 20, 2025, we requested the Company for providing the status of payment. However, the company vide communication dated January 21, 2025 has informed that it had defaulted in payment of interest on and part & full redemption which was due against its Non-Convertible Debentures (NCDs).

For IDBI Trusteeship Services Limited,


Authorised Signatory



JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED

Regd Office: 443/A, Road No. 5, Ashok Nagar, Ranchi - 834002

Tel. + 91 651 2247410 Fax : + 91 651 2240952

CIN: U45200JH2009PLC013693

Email: JRPICL.ITNL@gmail.com

www.itnlindia.com/JRPICL-SPV.aspx

January 21, 2025

To,

National Stock Exchange of India Limited

'Exchange Plaza', Bandra-Kurla Complex,

Bandra (East), Mumbai - 400 051

Kind attention: **Vice President - Listing Department**

Re.: Intimation pursuant to Regulation 51(2) and 57(1) of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015 - Default in payment of interest due on Non-Convertible Debentures (NCDs) on January 20, 2025

Ref: Listed, Rated, Redeemable, Secured, Non-Convertible Debentures ("NCD")

Dear Sir / Madam,

Please note that in view of non-receipt of annuities due and payable by the Concessioneing Authority to the Company, leading to insufficiency of cash flow, the Company is unable to service its obligations in respect of the payment of interest and repayment of principal on its Non-Convertible Debentures which was due and payable on January 20, 2025 on below mentioned ISINs (as per details provided in Annexure-I).

For Jharkhand Road Projects Implementation Company Limited

Ravi
Praveen
Kumar

Digitally signed
by Ravi Praveen
Kumar
Date: 2025.01.21
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Ravi Praveen Kumar
Non-Executive (Nominee) Director
DIN: 09452074



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Annexure-I

Sr. No.	ISIN	Period for which Interest / Principal was due	Interest Rate	Type of Payment	Total Interest Amount due (In Rs)
1	INE746N07929	October 20, 2024 – January 20, 2025	8.40%	Interest	9,86,059
2	INE746N07945	October 20, 2024 – January 20, 2025	8.40%	Interest	9,20,603
3	INE746N07960	October 20, 2024 – January 20, 2025	8.40%	Interest	10,64,184
4	INE746N07994	October 20, 2024 – January 20, 2025	8.40%	Interest	10,47,292
5	INE746N07AA0	October 20, 2024 – January 20, 2025	8.40%	Interest	10,24,066
6	INE746N07AB8	October 20, 2024 – January 20, 2025	8.40%	Interest	10,09,285
7	INE746N07333	October 20, 2024 – January 20, 2025	8.40%	Interest	15,79,384
8	INE746N07341	October 20, 2024 – January 20, 2025	8.40%	Interest	16,21,613
9	INE746N07358	October 20, 2024 – January 20, 2025	8.40%	Interest	17,22,964
10	INE746N07366	October 20, 2024 – January 20, 2025	8.40%	Interest	15,49,823
11	INE746N07374	October 20, 2024 – January 20, 2025	8.40%	Interest	16,82,846
12	INE746N07382	October 20, 2024 – January 20, 2025	8.40%	Interest	10,68,407
13	INE746N07390	October 20, 2024 – January 20, 2025	8.40%	Interest	20,81,915
14	INE746N07408	October 20, 2024 – January 20, 2025	8.40%	Interest	20,52,354
15	INE746N07416	October 20, 2024 – January 20, 2025	8.40%	Interest	20,05,902
16	INE746N07424	October 20, 2024 – January 20, 2025	8.40%	Interest	22,31,830
17	INE746N07432	October 20, 2024 – January 20, 2025	8.40%	Interest	24,32,420
18	INE746N07440	October 20, 2024 – January 20, 2025	8.40%	Interest	24,32,420
19	INE746N07457	October 20, 2024 – January 20, 2025	8.40%	Interest	14,54,807
20	INE746N07937	October 20, 2024 –	8.40%	Interest	28,25,154



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Sr. No.	ISIN	Period for which Interest / Principal was due	Interest Rate	Type of Payment	Total Interest Amount due (In Rs)
		January 20, 2025			
21	INE746N07952	October 20, 2024 – January 20, 2025	8.40%	Interest	26,39,344
22	INE746N07978	October 20, 2024 – January 20, 2025	8.40%	Interest	30,53,193
23	INE746N07986	October 20, 2024 – January 20, 2025	8.40%	Interest	30,13,075
24	INE746N07AC6	October 20, 2024 – January 20, 2025	8.40%	Interest	29,41,285
25	INE746N07AD4	October 20, 2024 – January 20, 2025	8.40%	Interest	28,88,498
26	INE746N07754	October 20, 2024 – January 20, 2025	8.40%	Interest	45,27,003
27	INE746N07762	October 20, 2024 – January 20, 2025	8.40%	Interest	46,49,469
28	INE746N07770	October 20, 2024 – January 20, 2025	8.40%	Interest	49,45,075
29	INE746N07788	October 20, 2024 – January 20, 2025	8.40%	Interest	44,46,767
30	INE746N07796	October 20, 2024 – January 20, 2025	8.40%	Interest	48,24,721
31	INE746N07804	October 20, 2024 – January 20, 2025	8.40%	Interest	30,63,751
32	INE746N07812	October 20, 2024 – January 20, 2025	8.40%	Interest	59,73,364
33	INE746N07820	October 20, 2024 – January 20, 2025	8.40%	Interest	58,84,682
34	INE746N07838	October 20, 2024 – January 20, 2025	8.40%	Interest	57,55,882
35	INE746N07846	October 20, 2024 – January 20, 2025	8.40%	Interest	64,06,216
36	INE746N07853	October 20, 2024 – January 20, 2025	8.40%	Interest	69,76,315
37	INE746N07861	October 20, 2024 – January 20, 2025	8.40%	Interest	69,76,315
38	INE746N07879	October 20, 2024 – January 20, 2025	8.40%	Interest	41,61,718
39	INE746N07010	October 20, 2024 – January 20, 2025	8.40%	Interest	1,17,41,915
40	INE746N07028	October 20, 2024 – January 20, 2025	8.40%	Interest	3,36,75,921



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Sr. No.	ISIN	Period for which Interest / Principal was due	Interest Rate	Type of Payment	Total Interest Amount due (In Rs)
41	INE746N07929	October 20, 2024 – January 20, 2025	8.40%	Part Redemption	31,00,000
42	INE746N07937	October 20, 2024 – January 20, 2025	8.40%	Part Redemption	88,00,000
43	INE746N07945	October 20, 2024 – January 20, 2025	8.40%	Part Redemption	29,00,000
44	INE746N07952	October 20, 2024 – January 20, 2025	8.40%	Part Redemption	83,00,000
45	INE746N07960	October 20, 2024 – January 20, 2025	8.40%	Part Redemption	33,00,000
46	INE746N07978	October 20, 2024 – January 20, 2025	8.40%	Part Redemption	96,00,000
47	INE746N07986	October 20, 2024 – January 20, 2025	8.40%	Part Redemption	94,00,000
48	INE746N07994	October 20, 2024 – January 20, 2025	8.40%	Part Redemption	33,00,000
49	INE746N07AA0	October 20, 2024 – January 20, 2025	8.40%	Part Redemption	32,00,000
50	INE746N07AB8	October 20, 2024 – January 20, 2025	8.40%	Part Redemption	32,00,000
51	INE746N07AC6	October 20, 2024 – January 20, 2025	8.40%	Part Redemption	92,00,000
52	INE746N07AD4	October 20, 2024 – January 20, 2025	8.40%	Part Redemption	90,00,000
53	INE746N07010	October 20, 2024 – January 20, 2025	8.40%	Part Redemption	6,31,00,000
54	INE746N07028	October 20, 2024 – January 20, 2025	8.40%	Part Redemption	18,08,00,000
55	INE746N07333	October 20, 2024 – January 20, 2025	8.40%	Full Redemption	7,48,00,000
56	INE746N07754	October 20, 2024 – January 20, 2025	8.40%	Full Redemption	21,44,00,000

For Jharkhand Road Projects Implementation Company Limited

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Ravi Praveen Kumar
Non-Executive (Nominee) Director
DIN: 09452074

