

Page 1 of 18

Page 2 of 18

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Macrotech Developers Limited	INE670K07257 INE670K07265	[ICRA]AA- (Positive)	20-Dec-24	ICRA	[ICRA]AA (Stable)	ICRA	27-May-25	https://www.icra.co.in/Releases/Press-Releases/ICRA-Rating-Upgrade-for-Macrotech-Developers-Limited-2024-05-27.pdf
Utkarsh Small Finance Bank Ltd.	INE735W08038	[ICRA]A+ (Stable)	06-Jun-24	ICRA	[ICRA]A+ (Negative)	ICRA	22-May-25	https://www.icra.co.in/Releases/Press-Releases/ICRA-Rating-Degradation-for-Utkarsh-Small-Finance-Bank-Ltd-2024-05-22.pdf
Tata Capital Limited	INE601U08242 INE601U08275	Crisil AA-/Watch Positive	04-Mar-25	CRISIL	Crisil AA+/Stable	CRISIL	19-May-25	https://www.crisil.com/press-releases/press-release-crisil-upgrades-tata-capital-limited-aa-2025-05-19.pdf
Tata Capital Limited	INE601U08309	Crisil AA+/Watch Positive	04-Mar-25	CRISIL	Crisil AAA/Stable	CRISIL	19-May-25	https://www.crisil.com/press-releases/press-release-crisil-upgrades-tata-capital-limited-aaa-2025-05-19.pdf
Tata Motors Finance Ltd	INE601U08051 INE601U08010 INE601U08077	[ICRA]AA+; Rating Watch with Positive Implications	05-Jul-24	ICRA	[ICRA]AA+; Rating Watch with Positive Implications; withdrawn	ICRA	15-May-25	https://www.icra.co.in/Releases/Press-Releases/ICRA-Rating-Watch-for-Tata-Motors-Finance-Ltd-2024-05-15.pdf
Tata Motors Finance Ltd	INE601U08101 INE601U08146 INE601U08135 INE601U08127 INE601U08085 INE601U08143 INE601U08119 INE601U08176 INE601U08184 INE601U08192	ICRA]AA-; Rating Watch with Positive Implications	05-Jul-24	ICRA	ICRA]AA-; Rating Watch with Positive Implications; withdrawn	ICRA	15-May-25	https://www.icra.co.in/Releases/Press-Releases/ICRA-Rating-Watch-for-Tata-Motors-Finance-Ltd-2024-05-15.pdf
Sagar Cements Limited	INE433R07016	IND A-/Negative	12-Aug-24	India Ratings & Research	IND BBB+/Negative	India Ratings & Research	08-May-25	https://www.indiaratings.co.in/press-releases/7692
Cholamandalam MS General Insurance Company Limited	INE439H08020	Crisil AA/Positive	25-Apr-24	CRISIL	Crisil AA+/Stable	CRISIL	23-Apr-25	https://www.crisil.com/press-releases/press-release-crisil-upgrades-cholamandalam-ms-general-insurance-company-limited-aa-2025-04-23.pdf
TVS Credit Services Limited	INE729N08113 INE729N07065	Crisil AA/Positive	21-Oct-24	CRISIL	Crisil AA+/Stable	CRISIL	09-Apr-25	https://www.crisil.com/press-releases/press-release-crisil-upgrades-tvs-credit-services-limited-aa-2025-04-09.pdf
PTC India Financial Services Ltd.	INE560K07102 INE560K07110	[ICRA]A- (Negative)	14-Jun-24	ICRA	[ICRA]A- (Stable)	ICRA	28-Mar-25	https://www.icra.co.in/Releases/Press-Releases/ICRA-Rating-Upgrade-for-PTC-India-Financial-Services-Ltd-2024-03-28.pdf

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Shree Renuka Sugars Limited	INE087H07094 INE087H07128 INE087H07110 INE087H07102 INE087H08019	IND A / Stable	28-Mar-24	India Ratings & Research	IND A / Negative	India Ratings & Research	27-Mar-25	https://www.indiaratingsandresearch.com/press-releases/ind-a-negative/
TVS Credit Services Limited	INE728N08105	[ICRA]AA (Positive)	26-Jun-24	ICRA	[ICRA]AA+ (Stable)	ICRA	04-Mar-25	https://www.icra.com/press-releases/2025/03/04/ICRA-AA+-Stable/
Arman Financial Services Ltd	INE109C07097	ACUTE A / Stable	19-Nov-24	Acuite	ACUTE A / Negative	Acuite	28-Feb-25	https://www.acuite.com/press-releases/2025/02/28/ACUTE-A-Negative/
Punjab Infrastructure Development Board	INE091D11121 INE091D11139 INE091D11147 INE091D11162 INE091D11170 INE091D11204 INE091D11089 INE091D11105 INE091D11097	CARE BBB- (CE); Stable	29-Feb-24	CARE	CARE BB+ (CE); Stable	CARE	27-Feb-25	https://www.carecreditratings.com/press-releases/2025/02/27/CARE-BB+-Stable/
Macrotech Developers Limited	INE670K07273	Crisil AA-/Positive	29-Oct-24	CRISIL	Crisil AA/Stable	CRISIL	13-Feb-25	https://www.crisil.com/press-releases/2025/02/13/Crisil-AA-Stable/
Tata Steel Limited	INE081A08223 INE081A08231 INE081A08215	IND AA+/Positive	12-Feb-24	India Ratings & Research	IND AAA/Stable	India Ratings & Research	11-Feb-25	https://www.indiaratingsandresearch.com/press-releases/2025/02/11/IND-AAA-Stable/
Arohan Financial Services Limited	INE080K08061 INE080K08053	Downgraded to CARE D and simultaneously upgraded to CARE A- (RWD)	04-Feb-25	CARE	Downgraded to CARE D and simultaneously upgraded to CARE A- (RWD)*	CARE	04-Feb-25	https://www.carecreditratings.com/press-releases/2025/02/04/CARE-A--RWD/
Arohan Financial Services Limited	INE080K08061 INE080K08053	CARE A- (Rating Watch with Developing Implications) CARE D	30-Dec-24	CARE	Downgraded to CARE D and simultaneously upgraded to CARE A- (RWD)	CARE	04-Feb-25	https://www.carecreditratings.com/press-releases/2025/02/04/CARE-A--RWD/
Central Bank Of India	INE483A08049 INE483A08031	Crisil AA-/Positive	09-Aug-24	CRISIL	Crisil AA/Stable	CRISIL	28-Jan-25	https://www.crisil.com/press-releases/2025/01/28/Crisil-AA-Stable/
Indian Overseas Bank	INE565A08043 INE565A08035	IND AA-/Positive	23-Feb-24	India Ratings & Research	IND AA/Stable	India Ratings & Research	17-Jan-25	https://www.indiaratingsandresearch.com/press-releases/2025/01/17/IND-AA-Stable/
Asirvad Microfinance Limited	INE516Q08331	CRISIL AA-/Watch Developing (Placed on 'Rating Watch with Developing Implications')	24-Oct-24	CRISIL	CRISIL AA-/Stable	CRISIL	16-Jan-25	https://www.crisil.com/press-releases/2025/01/16/Crisil-AA--Stable/
Nuvoco Vistas Corporation Limited	INE118D08045	IND AA-/Stable	12-11-2024	India Ratings & Research	Placed on Rating Watch with Developing Implications	India Ratings & Research	15-Jan-25	https://www.indiaratingsandresearch.com/press-releases/2025/01/15/IND-AA--Stable/
Arohan Financial Services Limited	INE080K08061 INE080K08053	ICRA A / Stable Watch with negative implications	11-Nov-24	ICRA	ICRA A/ Stable	ICRA	14-Jan-25	https://www.icra.com/press-releases/2025/01/14/ICRA-A-Stable/
Edelweiss Retail Finance Limited	INE52807110 INE52807128 INE52808050 INE52808068 INE52808035 INE52808043	CRISIL A+/Negative	27-Dec-24	CRISIL	CRISIL A+ Stable	CRISIL	09-Jan-25	https://www.crisil.com/press-releases/2025/01/09/Crisil-A+-Stable/
Edelweiss Rural and Corporate Services Limited	INE657N07613 INE657N07621	CRISIL A+/Negative	27-Dec-24	CRISIL	CRISIL A+ Stable	CRISIL	09-Jan-25	https://www.crisil.com/press-releases/2025/01/09/Crisil-A+-Stable/
Nido Home Finance Limited	INE530L07350	CRISIL A+/Negative	27-Dec-24	CRISIL	CRISIL A+ Stable	CRISIL	09-Jan-25	https://www.crisil.com/press-releases/2025/01/09/Crisil-A+-Stable/

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Nuvoco Vistas Corporation Limited	INE118D07195 INE118D08045	CRSIL AA/Stable CRSIL AA-/Stable	12-Sep-24	CRISIL	CRSIL AA-/Watch Developing (Placed on Rating Watchwith Developing Implications) CRSIL AA-/Watch Developing (Placed on Rating Watchwith Developing Implications)	CRISIL	06-Jan-25	https://www.crisil.com/press-releases/2024/01/06/CRSIL-AA-Watch-Developing-Placed-on-Rating-Watch-with-Developing-Implications-2024-01-06/
Arohan Financial Services Limited	INE808K08053 INE808K08061	CARE A (Rating Watch with Negative Implications)	23-Oct-24	CARE	CARE A- (Rating Watch with Developing Implications)	CARE	30-Dec-24	https://www.careratings.com/press-releases/2024/12/30/CARE-A-Rating-Watch-with-Negative-Implications-2024-12-30/
Macrotech Developers Limited	INE670K07208 INE670K07216 INE670K07265 INE670K07257	[ICRA]AA- (Stable)	23-Apr-24	ICRA	[ICRA]AA- (Positive)	ICRA	20-Dec-24	https://www.icra.com/press-releases/2024/12/20/ICRA-AA-Rating-Watch-with-Negative-Implications-2024-12-20/
Central Bank of India	INE483A08031	IND AA-/Positive	11-Dec-23	India Ratings & Research	IND AA/Stable	India Ratings & Research	10-Dec-24	https://www.indiaratingsandresearch.com/press-releases/2024/12/10/IND-AA-Rating-Watch-with-Negative-Implications-2024-12-10/
Tapir Construction Limited	INE00D07045	IVR A- (CE)/ Rating Watch with Negative Implications (IVR A Minus (Credit Enhancement): Rating Watch with Negative Implications)	09-Feb-24	Infomerics Ratings	IVR A- (CE)/ Stable (IVR Single A minus (Credit Enhancement) with Stable Outlook)	Infomerics Ratings	06-Dec-24	https://www.infomericsratings.com/press-releases/2024/12/06/IVR-A-Rating-Watch-with-Negative-Implications-2024-12-06/
Achievers Finance India Private Limited	INE06507373 INE06507241 INE06507316 INE06507407 INE06507423 INE06507258 INE06507191 INE06507217 INE06507167 INE06507340	IVR BB-/Negative. ISSUER NOT COOPERATING* (IVR Double B with Negative outlook. Issuer Not Cooperating*)	26-Nov-24	Infomerics Ratings	IVR BB+/ Positive (IVR Double B plus with Positive Outlook)	Infomerics Ratings	29-Nov-24	https://www.infomericsratings.com/press-releases/2024/11/29/IVR-BB-Rating-Watch-with-Negative-Implications-2024-11-29/
Achievers Finance India Private Limited	INE06507373 INE06507241 INE06507316 INE06507407 INE06507423 INE06507258 INE06507191 INE06507217 INE06507167 INE06507340	IVR BB+/ Stable (IVR double B plus with Stable outlook)	06-Dec-23	Infomerics Ratings	IVR BB-/Negative. ISSUER NOT COOPERATING* (IVR Double B with Negative outlook. Issuer Not Cooperating*)	Infomerics Ratings	26-Nov-24	https://www.infomericsratings.com/press-releases/2024/11/26/IVR-BB-Rating-Watch-with-Negative-Implications-2024-11-26/
Sammaan Finserve Ltd.	INE244L07259	ICRA AA Stable	26-Jun-24	ICRA	ICRA AA (Rating Watch with Negative Implications)	ICRA	26-Nov-24	https://www.icra.com/press-releases/2024/11/26/ICRA-AA-Rating-Watch-with-Negative-Implications-2024-11-26/
Nuvoco Vistas Corporation Limited	INE118D08045	IND AA-/Positive	16-Nov-23	India Ratings & Research	IND AA-/Stable	India Ratings & Research	12-Nov-24	https://www.indiaratingsandresearch.com/press-releases/2024/11/12/IND-AA-Rating-Watch-with-Negative-Implications-2024-11-12/
Asirvad Microfinance Limited	INE516Q08356 INE516Q08331	CRSIL AA-/Stable	10-Sep-24	CRISIL	CRSIL AA-/Watch Developing (Placed on Rating Watch with Developing Implications)	CRISIL	24-Oct-24	https://www.crisil.com/press-releases/2024/10/24/CRSIL-AA-Watch-Developing-Placed-on-Rating-Watch-with-Developing-Implications-2024-10-24/
Arohan Financial Services Limited	INE808K08053 INE808K08061	CARE A; Stable	02-Feb-24	CARE	CARE A (Rating Watch with Negative Implications)	CARE	23-Oct-24	https://www.careratings.com/press-releases/2024/10/23/CARE-A-Rating-Watch-with-Negative-Implications-2024-10-23/
Hinduja Leyland Finance Limited	INE146O07490 INE146O07482 INE146O08134 INE146O08209 INE146O08191 INE146O08175 INE146O08217 INE146O08225 INE146O08233 INE146O08241 INE146O08258 INE146O08266 INE146O08274	CARE AA; Stable	11-Sep-24	CARE	CARE AA+/Stable	CARE	23-Oct-24	https://www.careratings.com/press-releases/2024/10/23/CARE-AA-Rating-Watch-with-Negative-Implications-2024-10-23/
Adanti Ports and Special Economic Zone Limited	INE742F07510 INE742F07553 INE742F07561	IND AA+/Stable	08-Jan-24	India Ratings & Research	IND AAA/Stable	India Ratings & Research	18-Oct-24	https://www.indiaratingsandresearch.com/press-releases/2024/10/18/IND-AA-Rating-Watch-with-Negative-Implications-2024-10-18/
UCO Bank	INE691A08054 INE691A08062	IND AA-/Positive	15-Dec-23	India Ratings & Research	IND AA/Stable	India Ratings & Research	18-Oct-24	https://www.indiaratingsandresearch.com/press-releases/2024/10/18/IND-AA-Rating-Watch-with-Negative-Implications-2024-10-18/
Essel Lucknow Raebareilly Toll Roads Limited	INE465N07181 INE465N07199 INE465N07207 INE465N07215 INE465N07223 INE465N07231 INE465N07249 INE465N07256 INE465N07264	IND BB+/Negative	24-Jan-24	India Ratings & Research	IND D	India Ratings & Research	04-Oct-24	https://www.indiaratingsandresearch.com/press-releases/2024/10/04/IND-BB-Rating-Watch-with-Negative-Implications-2024-10-04/
Star Health And Allied Insurance Company Limited	INE575P08032 INE575P08040	IND AA-/Stable	10-Oct-22	India Ratings & Research	IND AA/Stable	India Ratings & Research	03-Oct-24	https://www.indiaratingsandresearch.com/press-releases/2024/10/03/IND-AA-Rating-Watch-with-Negative-Implications-2024-10-03/

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Essel Lucknow Raichand Toll Roads Limited	INE465N07173 INE465N07181 INE465N07199 INE465N07207 INE465N07215 INE465N07223 INE465N07231 INE465N07249 INE465N07256 INE465N07264	CARE BB+; Rating Watch with Negative Implications	21-Dec-23	CARE	CARE D	CARE	03-Oct-24	https://www.carecreditratings.com/press-releases/2024/09/24/care-downgrades-essel-lucknow-raichand-toll-roads-limited-to-d/
Hinduja Leyland Finance Limited	INE146O08233 INE146O08225 INE146O08209 INE146O08191 INE146O08183 INE146O08167 INE146O08159 INE146O08258 INE146O08266 INE146O08274 INE146O07490 INE146O08241 INE146O08175	CRSIL AA/Stable	11-Sep-24	CRSIL	CRSIL AA+/Stable	CRSIL	02-Oct-24	https://www.crsilratings.com/press-releases/2024/09/24/crsil-upgrades-hinduja-leyland-finance-limited-to-aa/
Joyville Shapoorji Housing Private Limited	INE373508622 INE373508630 INE373508648 INE373508655 INE373508663	CARE BBB; Stable	28-Sep-23	CARE	CARE BBB; Stable	CARE	27-Sep-24	https://www.carecreditratings.com/press-releases/2024/09/27/care-upgrades-joyville-shapoorji-housing-private-limited-to-bbb/
SBFC Finance Limited	INE42Y107062	[ICRA]A+ (Stable)	29-Sep-23	ICRA	[ICRA]AA- (Stable)	ICRA	24-Sep-24	https://www.icra.com/press-releases/2024/09/24/icra-downgrades-sbfc-finance-limited-to-aa-
Union Bank of India	INE692A08110 INE692A08128 INE692A08136 INE112A08051	BWR AA+/ Stable BWR AA/ Stable	22-Sep-23	BWR	BWR AAA/ Stable BWR AA+/ Stable	BWR	20-Sep-24	https://www.bwr.com/press-releases/2024/09/20/bwr-upgrades-union-bank-of-india-to-aaa/
Century Shelters Developers Pvt Ltd	INEHD9Y107054	IND D	20-Jul-23	India Ratings & Research	IND D (ISSUER NOT COOPERATING)	India Ratings & Research	10-Sep-24	https://www.indiaratingsandresearch.com/press-releases/2024/09/10/ind-d-issuer-not-cooperating/
IndoStar Capital Finance Limited	INE896L07850 INE896L07848 INE896L07835 INE896L07801 INE896L07876 INE896L07884 INE896L07918 INE896L07892 INE896L07926 INE896L07914 INE896L08056 INE896L07942	CRSIL AA-/ Negative	18-Apr-24	CRSIL	CRSIL AA-/ Stable	CRSIL	09-Sep-24	https://www.crsilratings.com/press-releases/2024/09/09/crsil-upgrades-indostar-capital-finance-limited-to-aa-
Webpun Corp Limited	INE191B07162 INE191B08020	CARE AA; Stable	07-Sep-23	CARE	CARE AA; Positive	CARE	06-Sep-24	https://www.carecreditratings.com/press-releases/2024/09/06/care-upgrades-webpun-corp-limited-to-aa/
Berar Finance Limited	INE988Y07089 INE988Y07139	CARE BBB; Stable	30-Aug-23	CARE	CARE BBB; Positive	CARE	29-Aug-24	https://www.carecreditratings.com/press-releases/2024/09/29/care-upgrades-berar-finance-limited-to-bbb/
Bakeri Urban Development Private Limited	INE325U08248 INE325U08255 INE325U08263	BWR BB/Stable Issuer Not Cooperating*/ Downgrade	24-Aug-23	BWR	BWR B+/Stable/ Continues to Issuer Not Cooperating*/ Downgrade	BWR	23-Aug-24	https://www.bwr.com/press-releases/2024/09/23/bwr-upgrades-bakeri-urban-development-private-limited-to-b/
Jammu and Kashmir Bank Limited	INE168A08046	IND A+/Positive	23-Aug-23	India Ratings & Research	IND AA-/Stable	India Ratings & Research	22-Aug-24	https://www.indiaratingsandresearch.com/press-releases/2024/09/22/ind-aa-issuer-not-cooperating/
Tata Steel Limited	INE081A08215 INE081A08223 INE081A08231 INE081A08272 INE081A08280	BBB-/Watch Positive	13-Jun-24	S&P Global Ratings	BBB/Stable	S&P Global Ratings	20-Aug-24	https://www.spglobal.com/ratings/en/press-releases/2024/08/20/spg-upgrades-tata-steel-limited-to-bbb/
Tata Capital Limited	INE306N08029 INE306N08037 INE306N08052 INE306N08136 INE306N08235 INE306N08136 INE306N08177 INE306N08011 INE306N08060 INE306N08110 INE306N08268 INE306N08128 INE306N08144 INE306N08185 INE306N08219 INE306N08227 INE306N08250 INE306N08241	BBB-/Stable/A-3	18-Feb-24	S&P Global Ratings	BBB-/Positive/A-3	S&P Global Ratings	20-Aug-24	https://www.spglobal.com/ratings/en/press-releases/2024/08/20/spg-upgrades-tata-capital-limited-to-bbb/
Moneymart Securities Private Limited	INE0JHF08010	CARE BB+; Stable; ISSUER NOT COOPERATING*	17-May-24	CARE	CARE BB+; Stable	CARE	20-Aug-24	https://www.carecreditratings.com/press-releases/2024/08/20/care-upgrades-moneymart-securities-private-limited-to-bb/
GIC Housing Finance Limited	INE289B07073	[ICRA]AA (Stable)	23-Aug-23	ICRA	[ICRA]AA+ (Stable)	ICRA	19-Aug-24	https://www.icra.com/press-releases/2024/08/19/icra-upgrades-gic-housing-finance-limited-to-aa/

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Central Bank Of India	INE483A08023 INE483A08031 INE483A08049	CRSIL AA-/Stable	03-Jan-24	CRSIL	CRSIL AA-/Positive	CRSIL	09-Aug-24	https://www.crisilratings.com/announcements/central-bank-of-india-credit-rating-upgraded-to-aa-24-08-2024
Indian Overseas Bank	INE565A08043	CARE AA+ Positive	06-Oct-23	CARE	CARE AA+ Stable	CARE	06-Aug-24	https://www.careratings.com/press/Indian-Overseas-Bank-24-08-2024
Hazaribagh Ranchi Expressway Limited	INE526607569 INE526607551 INE526607536 INE526607486 INE526607494 INE526607437 INE526607445 INE526607478 INE526607460 INE526607585 INE526607593 INE526607577	IND BB-/ Stable	05-Sep-23	India Ratings & Research	IND BBB/ Positive	India Ratings & Research	30-Jul-24	https://www.indiaratings.co.in/pressreleases/71656
Adani Ports and Special Economic Zone Limited	INE742F07361 INE742F07353 INE742F07411 INE742F07429 INE742F07437 INE742F07460 INE742F07536 INE742F07528	[ICRA]AA+ (Stable)	12-Feb-24	ICRA	[ICRA]AAA (Stable)	ICRA	18-Jul-24	https://www.icra.in/Rationale/ShowRationaleReport?Id=128636
Hazaribagh Ranchi Expressway Limited	INE526607437 INE526607445 INE526607460 INE526607478 INE526607486 INE526607494 INE526607536 INE526607551 INE526607569 INE526607577 INE526607585 INE526607593 INE526607599 INE526607596	CARE BB; Stable	27-Oct-23	CARE	CARE A+ Positive	CARE	05-Jul-24	https://www.careratings.com/upload/CompanyFiles/PR/2024/07/40729_Hazaribagh_Ranchi_Expressway_Limited.pdf
Tata Motors Finance Limited (erstwhile Tata Motors Finance Solutions Limited)	INE909H08136 INE909H08204 INE909H08212 INE601U08010 INE601U08051 INE601U08077 INE909H08188 INE601U08085 INE601U08093 INE601U08101 INE601U08119 INE601U08127 INE601U08135 INE601U08143 INE601U08150 INE601U08168 INE601U08176 INE601U08184 INE112A08051 INE692A08094 INE692A08102 INE692A08144 INE692A08151 INE692A08029 INE692A08110 INE692A08126 INE692A08136 INE692A08169 INE692A08177 INE692A08185 INE692A08193 INE692A08227	[ICRA]AA Rating Watch with Positive Implications [ICRA]A+ Rating Watch with Positive Implications	13-Jun-24	ICRA	[ICRA]AA+ Rating Watch with Positive Implications [ICRA]A+ Rating Watch with Positive Implications	ICRA	05-Jul-24	https://www.icra.in/Rationale/ShowRationaleReport?Id=128607
Union Bank of India	INE692A08106 INE692A08110 INE692A08126 INE692A08136 INE692A08169 INE692A08177 INE692A08185 INE692A08193 INE692A08227	IND AA+/Positive IND AA/Positive	26-Oct-23	India Ratings & Research	IND AAA/Stable IND AA+/Stable	India Ratings & Research	02-Jul-24	https://www.indiaratings.co.in/pressreleases/70891
Indian Overseas Bank	INE565A08035	CRSIL AA-/Positive	28-Jun-23	CRSIL	CRSIL AA Stable	CRSIL	27-Jun-24	https://www.crisilratings.com/announcements/indian-overseas-bank-credit-rating-upgraded-to-aa-24-06-2024
Union Bank of India	INE692A01016	BBB-/Stable/A-3	26-Jun-23	S&P Global Ratings	BBB-/Positive/A-3	S&P Global Ratings	20-Jun-24	https://www.spglobal.com/ratings/en/press-center/2024/06/20/union-bank-of-india-credit-rating-upgraded-to-bbb-24-06-2024
The Tata Power Company Limited	INE245A08133 INE245A08141	CARE AA; Positive	29-Jun-23	CARE	CARE AA+/Stable	CARE	20-Jun-24	https://www.careratings.com/announcements/tata-power-company-limited-20-06-2024
PIC India Financial Services Limited	INE560K07702 INE560K07710	[ICRA]A+ (Negative)	21-Dec-23	ICRA	[ICRA]A+ (Negative)	ICRA	14-Jun-24	https://www.icra.in/Rationale/ShowRationaleReport?Id=128105
Tata Motors Finance Limited	INE477508100 INE477508118 INE477508126 INE477508134 INE477508142 INE601U08242 INE601U08275 INE909H08188 INE601U08259 INE601U08283 INE601U08291 INE601U08309 INE909H08196 INE909H08204	CRSIL AA/Positive CRSIL A+/Positive	10-May-24	CRSIL	CRSIL AA+/Watch Positive CRSIL AA-/Watch Positive	CRSIL	13-Jun-24	https://www.crisilratings.com/en/press/announcements/Ratings/Rating-list/Rating-Docs/TataMotorsFinanceLimited-2024-05-2024-RR-346277.html
TMF Holdings Limited	INE909H08386 INE909H08378 INE909H08360 INE909H08352 INE909H08329 INE909H08337 INE909H08345 INE909H08311 INE909H08303 INE909H08295 INE909H08402 INE909H08410 INE909H08426 INE909H08436 INE909H08444 INE909H08451 INE909H08469	CRSIL AA/Positive	10-May-24	CRSIL	CRSIL AA+	CRSIL	13-Jun-24	https://www.crisilratings.com/en/press/announcements/Ratings/Rating-list/Rating-Docs/TMFHoldingsLimited-2024-05-2024-RR-346276.html

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Nido Home Finance Limited (erstwhile Edelweiss Housing Finance Limited)	INE530L07210 INE530L0728 INE530L07236	BWR AA-/Negative BWR A+ / Negative	15-Apr-24	BWR	BWR A+ / Rating Watch with Negative Implications BWR A / Rating Watch with Negative Implications	BWR	07-06-2024	https://www.brickworkratings.com/Admin/PressRelease/NidoHomeFinance-7June2024.docx.pdf
Edelweiss Retail Finance Limited	INE528S08050 INE528S08068	BWR AA-/Negative BWR A+ / Negative	10-Apr-24	BWR	BWR A+ / Rating Watch with Negative Implications BWR A / Rating Watch with Negative Implications	BWR	07-06-2024	https://www.brickworkratings.com/Admin/PressRelease/Edelweiss-Retail-Finance-7June2024.docx.pdf
PNB Housing Finance Limited	INE572E07092 INE572E07100 INE572E07118 INE572E09262 INE572E07142 INE572E09627 INE572E09627	CRISIL AA/Positive	20-Oct-23	CRISIL	CRISIL AA+/Stable	CRISIL	27-May-24	https://www.crisilratings.com/jsp/winsbare/Ratings/RatingList/RatingDocs/PNBHousingFinanceLimited_May-5-2024_3-202024_RR_344182.html
Moneymart Securities Private Limited	INE0JHF08010	CARE BB; Stable	26-Mar-23	CARE	CARE BB; Stable; RISKIER NOT COOPERATING	CARE	17-May-24	https://www.careratings.com/upload/CompanyFiles/PR/2024/0512023_Moneymart_Securitization_Presentation_Limited.pdf
HDFC Credia Financial Services Limited	INE539K08153 INE539K08195 INE539K08141 INE539K08179^ INE539K08187^ INE539K08112^ INE539K08120^ INE539K08138^ INE539K07114 INE539K07122 INE539K07130 INE539K07148	[ICRA]AAA Rating Watch with Negative Implications [ICRA]AA+ Rating Watch with Negative Implications^	26-Feb-24	ICRA	[ICRA]AA- Stable [ICRA]AA Stable	ICRA	02-Apr-24	https://www.icra.in/Rationale/ShowRationaleReport?Id=126781
HDFC Credia Financial Services Limited	INE539K08179^ INE539K08229^ INE539K08146 INE539K08203 INE539K08211 INE539K07189 INE539K07197 INE539K07205 INE539K07213 INE539K07221 INE539K07239 INE539K07247 INE539K07254 INE539K08245	CARE AAA (Rating Watch with Negative Implications)	19-Dec-23	CARE	CARE AA- Stable^ CARE AA Stable	CARE	01-Apr-24	https://www.careratings.com/upload/CompanyFiles/PR/2024/04131049_Hdfc_Financial_Services_Limited.pdf
HDFC Credia Financial Services Limited	INE539K08242 INE539K07254 INE539K08237^ INE539K07239 INE539K07247 INE539K08211 INE539K08203 INE539K07221 INE539K07205 INE539K07197 INE539K07189 INE539K07148 INE539K07114 INE539K07122 INE539K07130 INE539K08195 INE539K08146 INE539K08259	CRISIL AAA	28-Jun-23	CRISIL	CRISIL AA+/Stable CRISIL AA/Stable^	CRISIL	29-Mar-24	https://www.crisilratings.com/jsp/winsbare/Ratings/RatingList/RatingDocs/HDFCCrediaFinancialServicesLimited_May-13-2024_RR_340524.html
PNB Housing Finance Limited	INE572E07092 INE572E07126 INE572E07134 INE572E09262 INE583007299	[ICRA]AA (Positive)	22-Aug-23	ICRA	[ICRA]AA+	ICRA	28-Mar-24	https://www.icra.in/Rationale/ShowRationaleReport?Id=126634
Ugro Capital Limited	INE583007307 INE583007315 INE583007349	CRISIL A-/Positive	19-Feb-24	CRISIL	CRISIL A/Stable	CRISIL	15-Mar-24	https://www.crisilratings.com/jsp/winsbare/Ratings/RatingList/RatingDocs/UgroCapitalLimited_May-16-2024_RR_340604.pdf
Tata Motors Finance Limited	INE601U08010 INE601U08028 INE601U08036 INE601U08051 INE601U08069 INE601U08077	CARE AA; Stable	30-Jun-23	CARE	CARE AA+; Stable	CARE	13-Mar-24	https://www.careratings.com/upload/CompanyFiles/PR/2024/03160304_Tata_Motors_Finance_Limited.pdf
Kogta Financial (India) Limited	INE192U07160	CARE A; Positive	04-Jan-24	CARE	CARE A+Stable	CARE	13-Mar-24	https://www.careratings.com/upload/CompanyFiles/PR/2024/03131031_Kogta_Financial_Ltd_Limited.pdf
Kogta Financial India Limited	INE192U07210 INE192U07236	[ICRA]A (Positive)	05-Sep-23	ICRA	[ICRA]A+Stable	ICRA	28-Feb-24	https://www.icra.in/Rationale/ShowRationaleReport?Id=125914
Indian Overseas Bank	INE565A08035 INE565A08043	IND AA+/Stable	27-Feb-23	India Ratings & Research	IND AA- Positive	India Ratings & Research	23-Feb-24	https://www.indiaratings.co.in/newsroom/68572
Bajaj Power Ltd.	INE165K07043	IND AA+/Stable	07-Jun-23	India Ratings & Research	IND AA Stable	India Ratings & Research	14-02-2024	https://www.indiaratings.co.in/newsroom/68468
Welspun Corp Limited	INE191B07162 INE191B08020	CRISIL AA/Stable	20-Feb-23	CRISIL	CRISIL AA Positive	CRISIL	13-02-2024	https://www.crisilratings.com/jsp/winsbare/Ratings/RatingList/RatingDocs/WelspunCorpLimited_February-2023_3-2023-RR_339899.html
GMR Hyderabad International Airport Limited	INE802J07019 INE802J07027	IND AA/Positive	22-Feb-23	India Ratings & Research	IND AA+ Stable	India Ratings & Research	13-02-2024	https://www.indiaratings.co.in/newsroom/68442
Fedbank Financial Services Limited	INE079A08015	IND AA+/Positive	08-May-23	India Ratings & Research	IND AA+ Stable	India Ratings & Research	12-02-2024	https://www.indiaratings.co.in/newsroom/68428
The Federal Bank Limited	INE171A08032 INE171A08040	IND AA+/Positive	27-Feb-23	India Ratings & Research	IND AA+ Stable	India Ratings & Research	09-02-2024	https://www.indiaratings.co.in/newsroom/68408
Arohan Financial Services Limited	INE808K08046 INE808K08053	CARE A; Positive	06-Sep-23	CARE	CARE A Stable	CARE	02-02-2024	https://www.careratings.com/upload/CompanyFiles/PR/2024/0212023_Arohan_Financial_Services_Limited.pdf
TMF Holdings Limited	INE909H08094 INE909H08086 INE909H08078 INE909H08040 INE909H08032 INE909H08029 INE909H08037 INE909H08045 INE909H08031 INE909H08030 INE909H08025 INE909H08042 INE909H08040 INE909H08048 INE909H08042 INE909H08044 INE909H08044	CRISIL AA/Stable	06-Sep-23	CRISIL	CRISIL AA/Positive	CRISIL	01-02-2024	https://www.crisilratings.com/jsp/winsbare/Ratings/RatingList/RatingDocs/TMFHoldingsLimited_February-2023_3-2024_RR_335700.html

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Tata Motors Finance Limited	INE477508092 INE477508100 INE477508118 INE477508126 INE477508134 INE477508142 INE601U08242 INE601U08252 INE601U08275 INE601U08285 INE601U08291 INE601U08299 INE601U08309 INE601U08309 INE601U08309 INE601U08309	CRSIL AA/Stable	15-Nov-23	CRSIL	CRSIL AA/Positive	CRSIL	01-Feb-24	https://www.crsiratings.com/press-releases/Rating%20Downgraded%20TataMotorsFinanceLimited_Febuary%2024_RR_V35609.html
NLC India Limited	INE589A08027 INE589A08035 INE589A08043	BWR BB+/Stable/ Continues to be in ISSUER NOT COOPERATING/ Downgraded	20-Oct-23	BWR	BWR BB+/Stable/ Continues to be in ISSUER NOT COOPERATING/ Reaffirmed	BWR	24-Jan-24	https://www.brickworkratings.com/Admin/PressRelease/NLCIndia-24Jan2024%20%201.pdf
Tata Power Company Limited	INE245A08133 INE245A08141 INE245A07432	IND AA/Stable	21-Jun-23	IND	IND AA+Stable	IND	24-Jan-24	https://www.indiaratings.co.in/pressrelease/68183
Esel Lucknow Raichardi Toll Roads Limited	INE465N07173 INE465N07181 INE465N07199 INE465N07207 INE465N07215 INE465N07223 INE465N07231 INE465N07249 INE465N07256 INE465N07264	IND BBB/Stable	01-Feb-23	IND	IND BB+/Negative	IND	24-Jan-24	https://www.indiaratings.co.in/pressrelease/68174
Arohan Financial Services Limited	INE808K08061 INE808K08061 INE808K08061	[ICRA]A-(Positive)	14-Aug-23	ICRA	[ICRA]A Stable	ICRA	10-Jan-24	https://www.icra.in/Rationale/ShowRationaleReport?Id=124756
Dvara Kothariya Gramin Financial Services Private Limited	INE179F07225	PP-MLD A- Negative	06-Jan-23	ACUTE	PP-MLD A- Stable	ACUTE	05-Jan-24	https://www.acute.in/documents/ratings/revised/28449-RR-20240105.pdf
Nido Home Finance Limited	INE530L07210 INE530L07228 INE530L07236 INE530L07240 INE530L08010	CARE A+; Negative	05-Oct-23	CARE	CARE A Stable	CARE	03-Jan-24	https://www.careratings.com/uploads/CompanyFiles/PR/2024/0113/014_Nido_Home_FinanceLimited.pdf
Edelweiss Retail Finance Limited	INE528S08027	CARE A+; Negative	05-Oct-23	CARE	CARE A Stable	CARE	03-Jan-24	https://www.careratings.com/uploads/CompanyFiles/PR/2024/0113/029_Edelweiss_Retail_FinanceLimited.pdf
Cholamandalam Investment and Finance Company Limited	INE121A07R16 INE121A07M25 INE121A07P94 INE121A07T99 INE121A07PQ7 INE121A07T11 INE121A07P33 INE121A07T28 INE121A07Q87 INE121A07Q33 INE121A07Q31 INE121A07Q36 INE121A07Q14 INE121A07Q12 INE121A07Q30 INE121A07Q38 INE121A07Q16 INE121A07M44 INE121A07Q20	[ICRA]AA (Stable)	21-Jul-23	ICRA	[ICRA]AA Positive	ICRA	02-Jan-24	https://www.icra.in/Rationale/ShowRationaleReport?Id=124646
PNB Housing Finance Limited	INE572D09320 INE572D09346 INE572D09376 INE572D09381	IND AA/Stable	27-Feb-23	India rating & Research	IND AA+ Stable	India rating & Research	02-Jan-24	https://www.indiaratings.co.in/pressrelease/67893
Edelweiss Rural & Corporate Services Limited	INE657N07431 INE657N07436 INE657N07436 INE657N07436	[ICRA]A+ (Stable)	22-Jun-23	ICRA	[ICRA]A+ Rating watch with negative implications	ICRA	28-Dec-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=124547
Edelweiss Retail Finance Limited	INE528S08017 INE528S08027 INE528S08035 INE528S08043	[ICRA]A+ (Stable)	22-Jun-23	ICRA	[ICRA]A+ Rating watch with negative implications	ICRA	28-Dec-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=124555
Nido Home Finance Limited	INE530L07210 INE530L07228 INE530L07236 INE530L07240 INE530L08010	[ICRA]A+ (Stable)	30-Jun-23	ICRA	[ICRA]A+ Rating watch with negative implications	ICRA	28-Dec-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=124556
Union Bank of India	INE692A08094 INE692A08102 INE692A08045 INE692A08085 INE692A08177 INE692A08169 INE692A08193 INE692A07173	CRSIL AA+/Positive	14-Jul-23	CRSIL	CRSIL AAA Stable	CRSIL	22-Dec-23	https://www.crsiratings.com/press-releases/Rating%20Upgraded%20UnionBankofIndia_December%2023%2024_RR_V35609.html
Esel Lucknow Raichardi Toll Roads Limited	INE465N07181 INE465N07199 INE465N07207 INE465N07215 INE465N07223 INE465N07231 INE465N07249 INE465N07256 INE465N07264	CARE BBB; Positive	26-Dec-22	CARE	CARE BB+; Rating Watch with Negative Implications	CARE	21-Dec-23	https://www.careratings.com/uploads/CompanyFiles/PR/2023/1214/1200_Esel_Lucknow_Raichardi_Toll_Roads_Limited.pdf
Edelweiss Rural and Corporate Services Limited	INE657N07621 INE657N07613	CRSIL AA-/Negative	31-Aug-23	CRSIL	CRSIL A+ Stable	CRSIL	19-Dec-23	https://www.crsiratings.com/press-releases/Rating%20Upgraded%20EdelweissRuralandCorporateServicesLimited_December%2023_RR_V35609.html
Edelweiss Retail Finance Limited	INE528S08050 INE528S08068 INE528S07110 INE528S07126 INE528S08035 INE528S08043	CRSIL AA-/Negative	03-Feb-23	CRSIL	CRSIL A+ Stable	CRSIL	18-Dec-23	https://www.crsiratings.com/press-releases/Rating%20Upgraded%20EdelweissRetailFinanceLimited_December%2023_RR_V35609.html
Nido Home Finance Limited	INE530L07350	CRSIL AA-/Negative	23-Jun-23	CRSIL	CRSIL A+ Stable	CRSIL	18-Dec-23	https://www.crsiratings.com/press-releases/Rating%20Upgraded%20NidoHomeFinanceLimited_December%2023_RR_V35609.html
SIFC Finance Limited (Formerly SIFC Finance Private Limited)	INE423Y07062	INDA+/Stable	19-Apr-23	India rating	IND AA- Stable	India rating	15-Dec-23	https://www.indiaratings.co.in/pressrelease/67630
UCO Bank	INE691A08054 INE691A08062	IND AA+/Stable	15-Dec-23	India rating	IND AA- Positive	India rating	11-Dec-23	https://www.indiaratings.co.in/pressrelease/67629
Belstar Microfinance Limited	INE443L07158 INE443L07166	CRSIL PMLD AA-/Positive	15-Jun-23	CRSIL	CRSIL PMLD AA Stable	CRSIL	15-Dec-23	https://www.crsiratings.com/press-releases/Rating%20Upgraded%20BelstarMicrofinanceLimited_December%2023_RR_V35609.html
Central Bank Of India	INE483A08031	IND AA+/Stable	12-Dec-22	India rating & Research	IND AA- Positive	India rating & Research	11-Dec-23	https://www.indiaratings.co.in/pressrelease/67642
Punjab National Bank	INE160A08019 INE160A08030 INE160A08034 INE160A08042 INE160A08144 INE160A08151 INE160A08201 INE160A08219	[ICRA]AA (Positive)	10-Aug-23	ICRA	[ICRA]AA+ Stable	ICRA	23-Nov-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=123444
Union Bank of India	INE692A08102 INE692A08144 INE692A08151 INE692A08201 INE692A08219	[ICRA]AA+ (Positive)	10-Aug-23	ICRA	[ICRA]AAA Stable	ICRA	23-Nov-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=123445
ELAN AVENUE LIMITED	INE403H07021	CARE BB-; Stable	11-Nov-22	CARE	CARE BB+ Stable	CARE	06-Nov-23	https://www.careratings.com/press-releases/Rating%20Upgraded%20ElanAvenueLimited_November%2023_RR_V35609.html
ELAN IMPERIAL PRIVATE LIMITED	INE889Q07136	CARE BB-; Stable	10-Nov-22	CARE	CARE BB+ Stable	CARE	06-Nov-23	https://www.careratings.com/press-releases/Rating%20Upgraded%20ElanImperialPrivateLimited_November%2023_RR_V35609.html

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
HAZARIBAGH RANCHI EXPRESSWAY LIMITED	INE52607437 INE52607445 INE52607460 INE52607478 INE52607486 INE52607494 INE52607502 INE52607528 INE52607536 INE52607551 INE52607569 INE52607577 INE52607595 INE52607604	CARE C; ISSUER NOT COOPERATING	30-May-23	CARE	CARE BB; Stable	CARE	27-Oct-23	https://www.careratings.com/upload/CompanyFiles/PR/2023/0141022_Hazaribagh_Ranchi_Expressway_Limited.pdf
Union Bank of India	INE112A08051 INE692A08094 INE692A08102 INE692A08144 INE692A08151 INE692A08029 INE692A08110 INE692A08128 INE692A08136 INE692A08169 INE692A08177 INE692A08185 INE692A08193 INE572E07092 INE572E07100	IND AA+/Stable	01-Nov-22	India rating & Research	IND AA/Positive	India rating & Research	26-Oct-23	India Ratings and Research, Most Respected Credit Rating and Research Agency India
PNB Housing Finance Limited	INE572E07100 INE572E07118 INE572E09239 INE572E09262 INE572E09277 INE148R07573 INE148R07581 INE148R07415 INE148R07639 INE148R07746 INE148R07A15 INE148R07BA7 INE148R07BV3 INE148R07C38 INE148R07L10 INE148R07D36 INE148R07D04 INE148R07D99 INE148R07E11 INE148R07E18 INE148R07E36 INE148R07E49 INE148R07E54 INE339K07234 INE339K08237 INE339K07239 INE339K07247 INE339K08239 INE339K08211 INE339K08205	CRSIL AA/Stable	21-Oct-22	CRSIL	CRSIL AA/Positive	CRSIL	20-Oct-23	https://www.crisilratings.com/press-releases/rating-updates/2023/01012023_PNB_Housing_Finance_Limited_October%20%202023_RR_329859.html
Indiabulls Housing Finance Limited	INE148R07573 INE148R07581 INE148R07415 INE148R07639 INE148R07746 INE148R07A15 INE148R07BA7 INE148R07BV3 INE148R07C38 INE148R07L10 INE148R07D36 INE148R07D04 INE148R07D99 INE148R07E11 INE148R07E18 INE148R07E36 INE148R07E49 INE148R07E54 INE339K07234 INE339K08237 INE339K07239 INE339K07247 INE339K08239 INE339K08211 INE339K08205	CARE AA; Negative	27-Dec-22	CARE	CARE AA; Stable	CARE	09-Oct-23	2023/01/01/01 Indiabulls Housing Finance Limited.pdf (careratings.com)
HDFC Credia Financial Services Limited	INE339K07234 INE339K08237 INE339K07239 INE339K07247 INE339K08239 INE339K08211 INE339K08205	CARE AAA (RWN)	28-Jun-23	CARE	CARE AAA (RWN)	CARE	06-Oct-23	https://www.careratings.com/upload/CompanyFiles/PR/2023/01012028_HDFC_Credia_Financial_Services_Limited.pdf
Federal Bank Limited	INE171A08032 INE171A08040	CARE AA; Positive	23-Feb-23	CARE	CARE AA+; Stable	CARE	06-Oct-23	https://www.careratings.com/upload/CompanyFiles/PR/2023/010121051_Federal_Bank_Limited.pdf
Indian Overseas Bank	INE565A08043	CARE AA; Stable	10-Aug-23	CARE	CARE AA; Positive	CARE	06-Oct-23	2023/01/20/24 Indian Overseas Bank.pdf (careratings.com)
REC Limited	INE020B07123 INE020B08880 INE020B08898 INE020B08906 INE020B08914 INE020B08427 INE020B08435	CARE AA+; Stable	16-May-23	CARE	CARE AAA; Stable	CARE	05-Oct-23	2023/01/21/045 REC Limited.pdf (careratings.com)
IDFC FIRST Bank Ltd	INE148R07573 INE148R07581 INE148R07415 INE148R07639 INE148R07746 INE148R07A15 INE148R07BA7 INE148R07BV3 INE148R07C38 INE148R07L10 INE148R07D36 INE148R07D04 INE148R07D99 INE148R07E11 INE148R07E18 INE148R07E36 INE148R07E49 INE148R07E54 INE339K07234 INE339K08237 INE339K07239 INE339K07247 INE339K08239 INE339K08211 INE339K08205	CARE AA; Stable	04-Oct-22	CARE	CARE AA+; Stable	CARE	03-Oct-23	https://www.careratings.com/upload/CompanyFiles/PR/2023/01014100_IDFC_FIRST_Bank_Ltd.pdf
Punjab and Sind Bank	INE608A08041	CARE AA; Stable	30-Sep-22	CARE	CARE AA; Positive	CARE	29-Sep-23	https://www.careratings.com/upload/CompanyFiles/PR/2023/010130957_Punjab_and_Sind_Bank.pdf
The South Indian Bank Limited	INE683A08028 INE683A08036 INE683A08044	CARE A; Stable	29-Sep-22	CARE	CARE A+; Stable	CARE	28-Sep-23	https://www.careratings.com/upload/CompanyFiles/PR/2023/010140107_The_South_Indian_Bank_Limited.pdf
SK Finance Limited	INE124N07531 INE124N07473	CRSIL A+ Stable	16-Sep-22	CRSIL	CRSIL A+/Positive	CRSIL	25-Sep-23	https://www.crisilratings.com/press-releases/rating-updates/2023/01012025_SK_Finance_Limited_September%20%20%2023_RR_328053.html
PUNJAB NATIONAL BANK	INE160A08092 INE160A08098 INE160A08094 INE160A08076	CARE AA+; Stable CARE AAA; Stable	21-Jun-23	CARE	CARE AAA; Stable CARE AA+; Stable	CARE	20-Sep-23	Revision in Credit Rating, Punjab National Bank-CARE, Sep-2023.pdf
Union Bank of India	INE692A08219 INE692A08201 INE692A08029	CARE AA+; Positive CARE AA; Positive	22-Sep-22	CARE	CARE AAA; Stable CARE AA+; Stable	CARE	20-Sep-23	Revision in Credit Rating Union Bank of India-CARE Sep-2023.pdf
Welspun Corp Limited	INE191B07154 INE191B07162 INE191B08020	CARE AA; Negative	24-Jan-23	CARE	CARE AA; Stable	CARE	07-Sep-23	https://www.careratings.com/upload/CompanyFiles/PR/2023/010130947_Welspun_Corp_Limited.pdf
AROHA FINANCIAL SERVICES LIMITED	INE808K08046 INE808K08061 INE808K08053	CARE A; Negative	30-Nov-22	CARE	CARE A+; Positive	CARE	06-Sep-23	https://www.careratings.com/upload/CompanyFiles/PR/2023/010130954_Aroha_Financial_Services_Limited.pdf
Kogta Financial (India) Ltd.	INE192U07210 INE192U07236 INE192U07228	[ICRA]A (Stable)	16-Mar-23	ICRA	[ICRA]A (Positive)	ICRA	05-Sep-23	https://www.icra.in/Rationale/ShowRationaleReport?id=122023
HAZARIBAGH RANCHI EXPRESSWAY LIMITED	INE52607437 INE52607445 INE52607460 INE52607478 INE52607486 INE52607494 INE52607502 INE52607528 INE52607536 INE52607551 INE52607569 INE52607577 INE52607595 INE52607604	IND D	17-Mar-23	IND	IND BB/Stable	IND	05-Sep-23	https://www.indiaratings.com/press-releases/63231

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Berar Finance Limited	INE989Y07063 INE989Y07071 INE989Y07089 INE989Y07113 INE989Y07121 INE989Y07139	CARE BBB+; Stable	01-Sep-22	CARE	CARE BBB; Stable	CARE	30-Aug-23	https://www.careratings.com/upload/CompanyFiles/PR/2023/08120814_Berar_Finance_Limited.pdf
Zydus Foundation	INE04V08012	CARE BBB+; Stable	30-Aug-22	CARE	CARE A+; Stable	CARE	28-Aug-23	https://www.careratings.com/upload/CompanyFiles/PR/2023/08120810_Zydus_Foundation.pdf
Bakeri Urban Development Private Limited	INE325U08248 INE325U08255 INE325U08263	BWR BB+/Stable	25-Jul-22	BWR	BWR BB/Stable Issuer Not Cooperating// Downgrade	BWR	24-Aug-23	https://www.brickworkratings.com/Admin/PressRelease/Bakeri-Urban-Development-24Aug20231320.pdf
Jammu & Kashmir Bank Limited	INE168A08046 INE168A08079	IND A+/Stable	30-Aug-22	IND	IND A+/Positive	IND	23-Aug-23	https://www.indiaratings.co.in/pressrelease/63104
Tourism Finance Corporation of India Limited	INE305A09232	ACUTE AA-(Negative)	07-Feb-23	Acute	ACUTE A+(Stable)	Acute	23-Aug-23	https://connect.acute.in/fcom/pam/details/TOU/TFCL/TFNANFCORPORATION_OF_INDIA_LIMITED/23rd_Aug_23
Birla Corporation Limited	INE340A07084 INE340A07092	[ICRA]AA (Stable)	26-Aug-22	ICRA	[ICRA]AA (Negative)	ICRA	23-Aug-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=121212
PNB Housing Finance Limited	INE572E09239 INE572E07092	[ICRA]AA (Stable)	11-Apr-23	ICRA	[ICRA]AA (Positive)	ICRA	22-Aug-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=121211
Shree Renuka Sugars Limited	INE087H07094 INE087H07128 INE087H07110 INE087H07102	IND A-/Positive	18-Aug-22	IND	IND A/Stable	IND	17-Aug-23	https://www.indiaratings.co.in/pressrelease/63025
Punjab & Sind Bank	INE608A08041	CRISIL AA/Negative	26-Aug-22	CRISIL	CRISIL AA/Stable	CRISIL	17-Aug-23	https://www.crisilratings.com/ent/winshare/Ratings/RatingList/RatingDocs/PunjabSindBank_August%2017%202023_RR_325913.html
Suksha Developers Pvt Ltd	INE02AA07012 INE02AA07020 INE02AA07038 INE02AA07046	BB- (Stable) (Downgrade)	11-Jul-22	BWR	BWR B- (Stable) (Downgrade)	BWR	11-Aug-23	https://www.brickworkratings.com/Admin/PressRelease/Suksha-Developers-11Aug20231320.pdf
Arohan Financial Services Limited	INE808K07162 INE808K07246 INE808K08061 INE808K08053	[ICRA]A-(Stable)	26-Dec-22	ICRA	[ICRA]A-(Positive)	ICRA	14-Aug-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=12121545
ATIS InfraBuild Private Limited.	INE686N07026	CARE D	25-Aug-22	CARE	CARE D; ISSUER NOT COOPERATING	CARE	11-Aug-23	https://www.careratings.com/upload/CompanyFiles/PR/2023/08120814_ATIS_InfraBuild_Private_Limited.pdf
Union Bank of India	INE692A08094 INE692A08102 INE692A08144 INE692A08151 INE692A08201 INE692A08219	[ICRA]AA+ (Stable)	20-Sep-22	ICRA	[ICRA]AA+ (Positive)	ICRA	10-Aug-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=121492
Punjab National Bank	INE160A08019 INE141A08035 INE160A08084	[ICRA]AA+ (Stable)	22-Nov-22	ICRA	[ICRA]AA+ (Positive)	ICRA	10-Aug-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=121496
Punjab National Bank	INE160A08029	[ICRA]AA (Stable)	22-Nov-22	ICRA	[ICRA]AA (Positive)	ICRA	10-Aug-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=121496
Behlrie Industries Limited	INE894V07052 INE894V07045	CRISIL A/Stable	24-Apr-20	CRISIL	CRISIL A/Positive	CRISIL	07-Aug-23	https://www.crisilratings.com/ent/winshare/Ratings/RatingList/RatingDocs/BehlrieIndustriesLimited_August%2007%202023_RR_325718.html
Tata Motors Finance Solutions Limited	INE601U08093 INE601U08101 INE601U08150 INE601U08168 INE601U08119 INE601U08176 INE601U08184 INE601U08192 INE601U08127 INE609H08162 INE609H08154 INE601U08135 INE609H08188 INE601U08143 INE609H08196 INE609H08204 INE609H08212 INE601U08010 INE601U08026 INE601U08051 INE601U08077	[ICRA]A (Positive)	30-Jun-23	ICRA	[ICRA]A+ (Stable)	ICRA	14-Jul-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=120922
Tata Motors Finance Solutions Limited	INE601U08010 INE601U08026 INE601U08051 INE601U08077	[ICRA]AA-(Positive)	30-Jun-23	ICRA	[ICRA]AA(Stable)	ICRA	14-Jul-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=120922
Union Bank of India	INE692A08094 INE692A08102 INE692A08045 INE692A09266	CRISIL AA+/Stable	15-Jul-22	CRISIL	CRISIL AA+/Positive	CRISIL	14-Jul-23	https://www.crisilratings.com/ent/winshare/Ratings/RatingList/RatingDocs/UnionBankofIndia_July%2014%202023_RR_323387.html
Union Bank of India	INE692A08069 INE692A08177 INE692A08185 INE692A08193 INE692A08227	CRISIL AA/Stable	15-Jul-22	CRISIL	CRISIL AA/Positive	CRISIL	14-Jul-23	https://www.crisilratings.com/ent/winshare/Ratings/RatingList/RatingDocs/UnionBankofIndia_July%2014%202023_RR_323387.html
India Home Loans Limited	INE274070712	CARE D	15-Jul-22	CARE	CARE D; ISSUER NOT COOPERATING	CARE	13-Jul-23	https://www.careratings.com/upload/CompanyFiles/PR/2023/07130728_India_Home_Loan.pdf
Macrotech Developers Limited	INE670K07174 INE670K07182	IND A/ Positive	30-Jan-23	India rating and research	IND A+/Stable	India rating and research	06-Jul-23	https://www.indiaratings.co.in/pressrelease/62541

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Edelweiss Retail Finance Limited	INE528508068 INE528508050 INE528508068	Acuite A+; Negative	05-Aug-22	Acuite	ACUTE A; Stable	Acuite	04-Jul-23	https://connect.acuite.in/icontent/pamc-annual-report-2023-retail-finance-limited
Birla Corporation Limited	INE340A07092 INE340A07084	CARE AA; Stable	04-Jul-22	CARE	CARE AA; Negative	CARE	03-Jul-23	https://www.careratings.com/upload/CompanyFiles/PR/2023/07160707_Birla_Corporation_1
PNB Housing Finance Limited	INE572H07084 INE572H07076 INE572H07068 INE572E09627 INE572E09387 INE572E09627 INE572E07068 INE572E07076 INE572H07084	CARE AA stable	30-Jun-22	CARE	CARE AA; Positive	CARE	29-Jun-23	https://www.careratings.com/upload/CompanyFiles/PR/2023/06140849_PNB_Housing_Finance_Limited.pdf
Tata Power Company Ltd	INE245A08042 INE245A07424 INE245A08125 INE245A08141 INE245A08133 INE295J08014, INE295J08022	CARE AA; Stable	30-Jun-22	CARE	CARE AA; Positive	CARE	29-Jun-23	https://www.careratings.com/upload/CompanyFiles/PR/2023/06150639_The_Tata_Power_Company_Limited_.pdf
India Home Loans Limited	-	IVR D	14-Jul-22	Infomerics	IVR D; ISSUER NOT COOPERATING	Infomerics	28-Jun-23	https://www.infomerics.com/announcements/IVR-D-28062023.pdf
Indian Overseas Bank	INE565A09264 INE565A08035	CRSIL AA-/Stable	29-Jun-22	CRSIL	CRSIL AA-/Positive	CRSIL	28-Jun-23	https://www.crisilratings.com/press/winshare/Ratings/RatingList/RatingDocs/IndianOverseasBank_June%2023,%202023_RR_32144.html
HDFC Credila Financial Services Limited	INE539K07294 INE539K08237 INE539K07239 INE539K07247 INE539K08229 INE539K08211 INE539K08207	CRSIL AAA/Watch Developing	28-Apr-23	CRSIL	CRSIL AAA/Watch Negative	CRSIL	28-Jun-23	Revision in Credit Rating -HDFC Credila Financial Services Limited - CRSIL, June 2023.pdf
Tata Motors Finance Solutions Limited	INE477508084	CARE AA; Stable	06-Sep-22	CARE	CARE AA; Stable	CARE	27-Jun-23	Revision in Credit Rating -Tata Motors Finance Solutions Limited - CARE, June 2023.pdf
Tata Motors Finance Limited	INE601L08010 INE601L08028 INE601L08036 INE601L08051 INE601L08069 INE601L08077	CARE AA; Stable	06-Sep-22	CARE	CARE AA; Stable	CARE	27-Jun-23	Revision in Credit Rating -Tata Motors Finance Limited - CARE, June 2023.pdf
HDFC Credila Financial Services Limited	INE539K08120 INE539K08138 INE539K08179 INE539K08187 INE539K08229 INE539K08146 INE539K08203 INE539K08211 INE539K07189 INE539K07197 INE539K07205 INE539K07213 INE539K07221 INE539K07239 INE539K07247 INE539K07254 INE539K08237 INE539K08249 INE160A08217 INE160A08159 INE160A08019 INE160A08027 INE160A08035 INE160A08043	CARE AAA (RWD)	13-Jun-23	CARE	CARE AAA (RWN)	CARE	21-Jun-23	Revision in Credit Rating -HDFC Credila Financial Services Limited - CARE, June 2023.pdf
Punjab National Bank	INE160A08217 INE160A08159 INE160A08019 INE160A08027 INE160A08035 INE160A08043	CRSIL AA+/Stable	22-Jun-22	CRSIL	CRSIL AA+/Positive	CRSIL	21-Jun-23	https://www.crisilratings.com/press/winshare/Ratings/RatingList/RatingDocs/PunjabNationalBank_June%2023,%202023_RR_321843.html
Kogta Financial (India) Ltd.	INE192U07202 INE192U07194 INE192U07186 INE192U07160	CARE A Stable	20-Jun-23	CARE	CARE A positive	CARE	20-Jun-23	202306120622_Kogta_Financial_(India)_Limited.pdf (careratings.com)
Central Bank Of India	INE483A08023	ICRA A+/Positive	23-Sep-22	ICRA	ICRA AA-/Stable	ICRA	12-Jun-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=120366
PTC India Financial Services Limited	INE560K07128 INE560K07102 INE560K07110	CRSIL A1+	14-Mar-23	CRSIL	CRSIL A1	CRSIL	08-06-2023	https://www.crisilratings.com/press/winshare/Ratings/RatingList/RatingDocs/PTCIndiaFinancialServicesLimited_June%2018,%202023_RR_320519.html
Bhajar Power Ltd	INE165K07019 INE165K07043 INE165K07076	IND AA+(CE)/Stable	21-Oct-22	India Ratings and Research	IND AA+(CE)/Stable	India Ratings and Research	07-06-2023	https://www.indiaratings.co.in/pressrelease/62235
Macrotech Developers Limited	INE670A07174 INE670A07182	ICRAJA+ (Stable)	12-Dec-22	ICRA	[ICRA]A+ (Positive)	ICRA	06-06-2023	https://www.icra.in/Rationale/ShowRationaleReport?Id=120376
IDFC FIRST Bank Limited	INF092T08E23 INF092T08EY6	CRSIL AA/Positive'	01-Nov-22	CRSIL	CRSIL AA+/Stable	CRSIL	02-06-2023	https://www.crisilratings.com/press/winshare/Ratings/RatingList/RatingDocs/IDFCFIRSTBANKLimited_June%2023,%202023_v.RR_320185.html
Central Bank Of India	INE483A09260 INE483A09286 INE483A08023 INE483A08033 INE509H08094 INE509H08086 INE509H08078 INE509H08060 INE509H08052 INE509H08029 INE509H08044	'CRSIL A+/Positive'	30-Aug-22	CRSIL	CRSIL AA-/Stable	CRSIL	31-05-2023	https://www.crisilratings.com/press/winshare/Ratings/RatingList/RatingDocs/CentralBankOfIndia_May%2019,%202023_RR_319778.html
TMF Holdings Limited	INE509H08086 INE509H08078 INE509H08060 INE509H08052 INE509H08029 INE509H08044	CRSIL AA-/Stable	14-Feb-23	CRSIL	CRSIL AA/Stable	CRSIL	19-05-2023	https://www.crisilratings.com/press/winshare/Ratings/RatingList/RatingDocs/TMFHoldingsLimited_May%2019,%202023_RR_319778.html
Tata Motors Finance Solutions Limited	INE477508092 INE477508100 INE477508118 INE477508126 INE477508134 INE477508142	CRSIL AA-/Stable	14-Feb-23	CRSIL	CRSIL AA/Stable	CRSIL	19-05-23	https://www.crisilratings.com/press/winshare/Ratings/RatingList/RatingDocs/TataMotorsFinanceSolutionsLimited_May%2019,%202023_RR_319777.html
Tata Motors Finance Limited	INE509H08044 INE509H08075 INE509H08062 INE509H08054 INE509H08048 INE509H08024 INE509H08033	CRSIL AA-/Stable	14-Feb-23	CRSIL	CRSIL AA/Stable	CRSIL	19-05-2023	https://www.crisilratings.com/press/winshare/Ratings/RatingList/RatingDocs/TataMotorsFinanceLimited_May%2019,%202023_RR_319776.html
Belstar Microfinance Limited	INE443L07166 INE443L07158	CRSIL AA-/Stable	21-Oct-22	CRSIL	CRSIL AA-/Positive	CRSIL	12-05-2023	https://www.crisilratings.com/press/winshare/Ratings/RatingList/RatingDocs/BelstarMicrofinanceLimited_May%2019,%202023_RR_316250.html

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Berar Finance Limited	INE998Y07089 INE998Y07071	[ICRA]BBB (Stable) ESUER NOT COOPERATING	27-Oct-22	ICRA	[ICRA]BBB (Stable)	ICRA	02-May-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=119762
Indostar Capital Finance Limited	INE896L07850 INE896L07868 INE896L07843 INE896L07827 INE896L07819 INE896L07835 INE896L07801	CRISIL AA-/Watch Negative (Revised to 'Rating' Watch with Negative Implications' from 'Rating' Watch with Developing Implications')	12-Aug-22	CRISIL	CRISIL AA-/Watch Negative (Continues on 'Rating' Watch with Negative Implications')	CRISIL	26-Apr-23	https://www.crisilratings.com/junit/winsbare/Ratings/RatingList/RatingDocs/IndoStarCap%20Finance%20Limited_April%2023%200223_RR_317809.html
HDFC Credila Financial Services Limited	INE539K08195 INE539K08161 INE539K08179 INE539K08187 INE539K08112	[ICRA]AAA (Stable)	31-Jan-23	ICRA	[ICRA]AAA; placed on Rating Watch with Developing Implications	ICRA	26-Apr-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=119588
Utkarsh Small Finance Bank Limited	INE735W08038	[ICRA] A stable	22-Jun-22	ICRA	[ICRA] A+ stable	ICRA	11-Apr-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=119318
Sical Multimodal and Rail Transport Limited	INE183X07064	[ICRA] D; Placed on Rating Watch with Positive Implications	29-Dec-22	ICRA	[ICRA] D	ICRA	04-Apr-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=119394
Aragen Life Sciences Limited	INE483070710	CRISIL AA-/Stable	07-Apr-22	CRISIL	CRISIL AA-/Positive	CRISIL	31-Mar-23	https://www.crisilratings.com/junit/winsbare/Ratings/RatingList/RatingDocs/Aragenlifesciences%20limited_March%2023%200223_RR_312678.html
Indostar Capital Finance Limited	INE896L07702 INE896L07793 INE896L07074 INE896L07561 INE896L07710 INE896L08049	CARE PP-MLD A+ (CWN)	09-Aug-22	CARE	CARE PP-MLD A+; Stable	CARE	31-Mar-23	https://www.careratings.com/upload/CompanyFiles/PR/202303120331_IndoStar%20Capital%20Finance%20limited.pdf
SP Imperial Star Pvt Ltd	INE121X07031	CARE BBB+	17-Feb-21	CARE	CARE BBB	CARE	28-Mar-23	https://www.careratings.com/upload/CompanyFiles/PR/202303160018295_SP%20Imperial%20Star%20Private%20limited.pdf
Hinduja Leyland Finance Limited	INE146C08209 INE146C08191 INE146C08183 INE146C08175 INE146C08167	CRISIL AA-/Stable	25-Mar-22	CRISIL	CRISIL AA/Stable	CRISIL	17-Mar-23	https://www.crisilratings.com/junit/winsbare/Ratings/RatingList/RatingDocs/HindujaLeylandFinance%20limited_March%2023%200223_RR_314931.html
Oxyzo Financial Services Private Limited	INE04V507248 INE04V507255 INE04V507230 INE04V507263	CRISIL A-/Watch Developing	28-Sep-22	CRISIL	CRISIL A+/Stable	CRISIL	17-Mar-23	https://www.crisilratings.com/junit/winsbare/Ratings/RatingList/RatingDocs/OxyzoFinancialServicesPrivate%20limited_March%2023%200223_RR_314423.html
Ugro Capital Limited	INE583D07299 INE583D07307 INE583D07315	CRISIL A-Stable	26-May-22	CRISIL	CRISIL A-/Positive	CRISIL	17-Mar-23	https://www.crisilratings.com/junit/winsbare/Ratings/RatingList/RatingDocs/UgroCapital%20limited_March%2023%200223_RR_314414.html
Vodafone Idea Limited	INE669E08318	CARE B+ Stable	01-Feb-22	CARE	CARE B+ ;Positive	CARE	16-Mar-23	https://www.careratings.com/upload/CompanyFiles/PR/16032023061957_Vodafone_Idea_Limited.pdf
Capital Small Finance Bank Limited	INE646H08012 INE646H08020 INE646H08129	CARE A+; Positive	30-Jan-23	CARE	CARE A+; Stable	CARE	13-Mar-23	https://www.careratings.com/upload/CompanyFiles/PR/13032023072823_Capital_Small_Finance_Bank_Limited.pdf
Manba Finance Limited	INE999X07028 INE999X07044	CARE BBB+;Negative	25-Mar-22	CARE	CARE BBB+; Stable	CARE	10-Mar-23	https://www.careratings.com/upload/CompanyFiles/PR/10032023064511_Manba_Finance_Limited.pdf
Adani Enterprises Limited	-	IND A+; Stable	20-Dec-22	India Ratings and Research	IND A+;Negative	India Ratings and Research	07-Mar-23	https://www.indiaratings.co.in/pressreleases/61185
TMF Holdings Limited	-	[ICRA]AA-(Stable)	30-Dec-22	ICRA	[ICRA]AA-(Positive)	ICRA	06-Mar-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=118431
Tata Motors Finance Limited	INE909H08170 INE909H08147 INE909H08196 INE909H08204 INE909H08212 INE601U08010 INE601U08028 INE601U08036 INE601U08051 INE601U08069 INE601U08077 INE909H08162 INE909H08154 INE909H08188 INE601U08085 INE601U08093 INE601U08101 INE601U08119 INE742F07171 INE742F07361 INE742F07346 INE742F07353 INE742F07411 INE742F07429 INE742F07437	[ICRA]AA-(Stable)	30-Dec-22	ICRA	[ICRA]AA-(Positive)	ICRA	06-Mar-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=118431
Adani Ports and Special Economic Zone Limited	INE742F07171 INE742F07361 INE742F07346 INE742F07353 INE742F07411 INE742F07429 INE742F07437	[ICRA]AA+(Stable)	30-Nov-22	ICRA	[ICRA]AA+(Negative)	ICRA	03-Mar-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=118402
DCB Bank Limited	INE503A08036	[ICRA]A+ (Stable)	21-Feb-22	ICRA	[ICRA]A+ (Positive)	ICRA	21-Feb-23	https://www.icra.in/Rationale/ShowRationaleReport?Id=118390
SK Finance Limited	INE124N08042	CARE A+; Stable	09-Mar-22	CARE	CARE A+; Positive	CARE	03-Feb-22	https://www.careratings.com/upload/CompanyFiles/PR/030220220446_SK_Finance_Limited.pdf
Sundaram Home Finance Limited (Formerly Sundaram BNP Paribas Home Finance Limited)	INE66707H03 INE66707H1S1 INE66707H1U7 INE66708194	CRISIL AA+/Stable	03-Jan-22	CRISIL	CRISIL AAA/Stable	CRISIL	03-Jan-23	https://www.crisilratings.com/junit/winsbare/Ratings/RatingList/RatingDocs/SundaramHomeFinance%20limited_January%2023%200103_RR_308044.html
Sical Multimodal and Rail Transport Limited	INE183X07064	[ICRA] D	31-Dec-21	ICRA	[ICRA] D; Placed on Rating Watch with Positive Implications	ICRA	29-Dec-22	https://www.icra.in/Rationale/ShowRationaleReport?Id=116682

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Hinduja Leyland Finance Limited	INE146O07375 INE146O07425 INE146O07441 INE146O07466 INE146O07433 INE146O07458 INE146O08100 INE146O08118 INE146O08134 INE146O08126 INE146O08209 INE146O08159 INE146O08191 INE146O08175 INE146O08217 INE146O08142	CARE AA+; Stable	25-Mar-22	CARE	CARE AA+; Stable	CARE	29-Dec-22	https://www.careratings.com/upload/CompanyFiles/PR/2012202308094_Hinduja_Leyland_Finance_Limited.pdf
Essel Lucknow Raebareilly Toll Roads Limited	INE605N07157 INE605N07145 INE605N07173 INE605N07181 INE605N07199 INE605N07207 INE605N08040	BBB-; Negative	28-Dec-20	CARE	CARE BBB; Positive	CARE	26-Dec-22	https://www.careratings.com/upload/CompanyFiles/PR/20122023065232_Essel_Lucknow_Raebareilly_Toll_Roads_Limited.pdf
Arohan Financial Services Limited	INE808K07162 INE808K07246 INE808K07139 INE808K08053 INE808K07147	[ICRA]A- (Negative)	21-Sep-21	ICRA	ICRA A- (Stable);	ICRA	26-Dec-22	https://www.icra.in/Rationale/ShowRationaleReport?Id=116884
PTC India Financial Services Limited	INE560K07037 INE560K07102 INE560K07110 INE560K07086	[ICRA]A+0; Placed on rating Watch with Negative Implications	28-Jan-22	ICRA	ICRA A+ (Negative)	ICRA	22-Dec-22	https://www.icra.in/Rationale/ShowRationaleReport?Id=116801
Poonawalla Housing Finance Limited	-	CRISIL AA+/Stable	31-Jan-22	CRISIL	CRISIL AA+/Watch Negative (Placed on 'Rating Watch with Negative Implications')	CRISIL	20-Dec-22	https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/PoonawallaHousingFinanceLimited_December%2020,%202022_RR_30824.html
PTC India Financial Services Limited	INE560K07102 INE560K07110	CARE A+; Negative (Single A Plus; Outlook: Negative); Placed on Credit watch with Developing Implications	06-Jun-22	CARE	CARE A (CW with Developing Implications) (Single A) (Under Credit watch with Developing Implications)	CARE	20-Dec-22	https://www.careratings.com/upload/CompanyFiles/PR/2012202307030_PTC_India_Financial_Services_Limited.pdf
UCO Bank	INE691A08054 INE691A08062	ACUTE AA- / Positive	14-Dec-21	ACUTE	ACUTE AA Stable	ACUTE	14-Dec-22	https://connect.acuite.in/ecommerce/details/UCO_BANK/14th_Dec_22
Chaitanya India Fin Credit Private Limited	INE140R08031	CRISIL A-/Stable	18-Feb-22	CRISIL	CRISIL A/Stable	CRISIL	02-Dec-22	https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/ChaitanyaIndiaFinCreditPrivateLimited_December%2020,%202022_RR_30613.html
Patel Engineering Limited	INE244B07235	ACUTE BBB- Stable	19-May-22	ACUTE	ACUTE BBB Stable	ACUTE	02-Dec-22	https://www.acuite.in/documents/ratings/revised/26679-RR-20221202.pdf
Indian Overseas Bank	INE565A09264	[ICRA]A+ (Positive)	14-Mar-22	ICRA	[ICRA]AA- (Stable)	ICRA	14-Nov-22	https://www.icra.in/Rationale/ShowRationaleReport?Id=115742
Vivrit Capital Private Limited	INE01HV07130 INE01HV07155	[ICRA] A Stable	01-Jul-22	ICRA	ICRA]AA+(CE) (Stable); outstading	ICRA	11-Nov-22	https://www.icra.in/Rationale/ShowRationaleReport?Id=115718
Tata Realty and Infrastructure Limited	INE371K07013	CRISIL AA/Stable	09-Nov-21	CRISIL	CRISIL AA+/Stable	CRISIL	04-Nov-22	https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/TataRealtyandInfrastructuredimited_November%2024,%202022_RR_303940.html
IDFC FIRST Bank Limited	INE092T08EY6	CRISIL AA/Stable	29-Jun-22	CRISIL	CRISIL AA/Positive	CRISIL	01-Nov-22	https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDFCFIRSTBankLimited_November%2021,%202022_RR_304106.html
Lucina Land Development Limited	INE0JZ007016	IVR AA- (CE)?/ Credit Watch with Developing Implication & IVR A1+ (CE)	28-Jul-22	Infomerics	IVR A+ (CE)?/ Credit Watch with Developing Implication; IVR A1+ (CE)	Infomerics	31-Oct-22	https://www.infomerics.com/admin/uploads/pr/LucinaLand%2022.pdf
KRIBHCO Fertilizers Limited (formerly Kribhco Shyam Fertilizers Ltd.)	INE488408047 INE488408054	CRISIL AA-/Positive	17-Dec-21	CRISIL	CRISIL AA/Stable	CRISIL	31-Oct-22	https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/KribhcoFertilizersLimited_October%2021,%202022_RR_304605.html
Berar Finance Limited	INE998Y07063 INE998Y07055 INE998Y07089 INE998Y07048 INE998Y07014 INE998Y07071 INE746N07929	[ICRA]BBB (Stable)	02-Jun-22	ICRA	[ICRA]BBB (Stable) ISSUER NOT COOPERATING	ICRA	27-Oct-22	https://www.icra.in/Rationale/ShowRationaleReport?Id=115390
Jharkhand Road Projects Implementation Company Limited	INE746N07945 INE746N07960 INE746N07994 INE746N07929 INE746N07AA0	CARE BBB+; Stable	27-Jan-17	CARE	CARE D ISSUER NOT COOPERATING?	CARE	20-Oct-22	https://www.careratings.com/upload/CompanyFiles/PR/230102023065201_Jharkhand_Road_Projects_Implementation_Company_Limited.pdf
Muthoot Capital Services Limited	INE296G07010	CRISIL A/Stable	18-Mar-21	CRISIL	CRISIL A+/Stable	CRISIL	19-Oct-22	https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/MuthootCapitalServicesLimited_October%2019,%202022_RR_303917.html
Indiabulls Rural Finance limited	INE06DK07016	BWR A/Stable	26-May-21	BWR	BWR BBB+/Stable	BWR	21-Oct-22	https://www.brickworkratings.com/Admin/PressRelease/IndiabullsRuralFinance-21Oct2022-1.pdf
Edelweiss Housing Finance Ltd.	INE530L07210 INE530L07228 INE530L07236	BWR AA-/ Stable	09-Nov-21	BWR	BWR AA-/Negative	BWR	10-Oct-22	https://www.brickworkratings.com/Admin/PressRelease/Xc_Edelweiss-Housing-Finance-10Oct2022%20.pdf
Edelweiss Retail Finance Limited	INE528S08050 INE528S08068	BWR AA-/ Stable	15-Nov-21	BWR	BWR AA-/Negative	BWR	10-Oct-22	https://www.brickworkratings.com/Admin/PressRelease/Xc_Edelweiss-Retail-Finance-10Oct2022%20.pdf

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Transmission Corporation of Andhra Pradesh Limited	INE94709040	CRSIL D	08-Oct-21	CRSIL	CRSIL C	CRSIL	07-Oct-22	https://www.crsil.com/mmt/winshare/Ratings/RatingList/RatingDocs/TransmissionCorporationofAndhraPradeshLimited%20October%2017%202022_RR_201530.html
SBFC Finance Private Limited	INE423Y07062	ICRA A / Stable	08-Oct-21	ICRA	ICRA A+ / Positive	ICRA	03-Oct-22	https://www.icra.in/Rationale/ShowRationaleReport?Id=114974
Punjab and Sind Bank	INE608A08041	CARE AA- Negative	05-Oct-21	CARE	CARE AA- Stable	CARE	30-Sep-22	https://www.careratings.com/upload/CompanyFiles/PR/30/9202064537_Punjab_and_Sind_Bank.pdf
Poonawalla Fincorp Limited (Formerly Known as Magma Fincorp Limited)	INE511C07573	CARE AA+ Stable (Double A Plus; Outlook: Stable)	26-Aug-21	CARE	AAA; Stable	CARE	30-Sep-22	https://www.careratings.com/upload/CompanyFiles/PR/30/9202072430_Poonawalla_Fincorp_Limited.pdf
Poonawalla Housing Finance Limited(formerly known as Magma Housing Finance Limited)	INE05507107 INE05507115 INE05507099	CARE AA+ Stable (Double A Plus; Outlook: Stable)	26-Aug-21	CARE	AAA; Stable	CARE	30-Sep-22	https://www.careratings.com/upload/CompanyFiles/PR/30/9202072434_Poonawalla_Housing_Finance_Limited.pdf
Joyville Shapoorji Housing Private Limited	INE378080572 INE378080606 INE378080614 INE378080598 INE378080580	CARE BBB+ (CWD)	30-Sep-21	CARE	CARE BBB+ Stable	CARE	29-Sep-22	https://www.careratings.com/upload/CompanyFiles/PR/29/9202074642_Joyville_Shapoorji_Housing_Private_Limited.pdf
Oyo Financial Services Private Limited	INE04VS07248 INE04VS07255 INE04VS07222 INE04VS07230	CRSIL A / Stable	06-May-21	CRSIL	CRSIL A / Watch Developing	CRSIL	29-Sep-22	https://www.crsil.com/mmt/winshare/Ratings/RatingList/RatingDocs/OyoFinancialServicesPrivateLimited_September%2019,%202022_RR_202418.html
Welspun Corp Limited	INE191B07154 INE191B07162 INE191B08020	CRSIL AA / Stable	29-Sep-21	CRSIL	CRSIL AA / Watch Developing	CRSIL	29-Sep-22	https://www.crsil.com/mmt/winshare/Ratings/RatingList/RatingDocs/WelspunCorpLimited_September%2019,%202022_RR_208534.html
Central Bank of India	INE483A08023	ICRA A+ Stable	30-Sep-21	ICRA	ICRA A+ Positive	ICRA	23-Sep-22	https://www.icra.in/Rationale/ShowRationaleReport?Id=114636
Pune Solapur Expressway Pvt. Ltd.	INE598K07037 INE598K08019	AA (CE) Stable	24-Sep-21	ICRA	AA+ (CE) Stable	ICRA	23-Sep-22	https://www.icra.in/Rationale/ShowRationaleReport?Id=114665
Indiabulls Real Estate Limited	-	IVR A	15-Sep-22	Infomerics	IVR A+	Infomerics	22-Sep-22	https://www.infomerics.com/admin/uploads/pr-Indiabulls-RealEstate-22sep22.pdf
JSW CMR Cricket Private Limited	INE295F08011	BWR BBB+(CE)/Stable	23-May-22	BWR	CARE A; Stable	CARE	21-Sep-22	https://www.careratings.com/upload/CompanyFiles/PR/21/9202074418_JSW_CMR_Cricket_Private_Limited.pdf
PVR Limited	-	CRSIL A+ / Watch Positive	01-Apr-22	CRSIL	CRSIL AA- / Watch Positive	CRSIL	19-Sep-22	https://www.crsil.com/mmt/winshare/Ratings/RatingList/RatingDocs/PVRimited_September%2019,%202022_RR_301503.html
TATA REALTY AND INFRASTRUCTURE LIMITED	INE371K08151 INE371K08169 INE371K08177 INE371K08185 INE371K08193 INE371K08201	AA (Stable)	13-Sep-21	ICRA	AA+ (Stable)	ICRA	14-Sep-22	https://www.icra.in/Rationale/ShowRationaleReport?Id=114393
AAVAS FINANCIERS LIMITED (Formerly As Housing Finance Limited)	INE216F08017 INE216F07167 INE216F07175 INE216F07225 INE216F07217	AA-Positive	05-Apr-22	CARE	AAStable	CARE	13-Sep-22	https://www.careratings.com/upload/CompanyFiles/PR/13/9202066210_Aavas_Financiers_Limited.pdf
Sadhav Engineering Limited	INE2268407072 INE2268407080 INE2268407098	CARE B+ (CWN)	02-Jun-22	CARE	CARE C; Negative; ISSUER NOT COOPERATING*	CARE	07-Sep-22	https://www.careratings.com/upload/CompanyFiles/PR/07/9202073233_Sadhav_Engineering_Limited.pdf
Berar Finance Limited	INE998Y07063 INE998Y07055 INE998Y07089 INE998Y07048 INE998Y07014 INE998Y07071 INE339K08112 INE339K08120 INE339K08138 INE339K08179 INE339K08197 INE339K08146 INE339K08199	BBB (Stable)	02-Jun-22	ICRA	BBB+; Stable	CARE	01-Sep-22	https://www.careratings.com/upload/CompanyFiles/PR/01/9202062145_Berar_Finance_Limited.pdf
HDFC CREDILA FINANCIAL SERVICES LIMITED(formerly known as HDFC Credila Financial Services Pvt Ltd)	INE339K08112 INE339K08120 INE339K08138 INE339K08179 INE339K08197 INE339K08146 INE339K08199	AA+ Stable	19-Aug-22	CARE	AAA Stable	CARE	30-Aug-22	https://www.careratings.com/upload/CompanyFiles/PR/30/9202065707_HDFC_Credila_Financial_Services_Limited.pdf
ATS Infrabuild Private Limited.	INE686N07026	CARE BB-; Negative	15-Jul-21	CARE	CARE D	CARE	25-Aug-22	https://www.careratings.com/upload/CompanyFiles/PR/25/9202072611_ATS_Infrabuild_Private_Limited.pdf
Torrent Pharmaceuticals Limited	INE685A07082	IND AA+ / Stable	28-Apr-22	India Ratings	AA+ Stable	ICRA	25-Aug-22	https://www.icra.in/Rationale/ShowRationaleReport?Id=114019
Belstar Microfinance Limited (Formerly Belstar Microfinance Private Limited)	INE443L08131 INE443L08115 INE443L08107 INE443L07059 INE443L07067 INE443L07075 INE443L07083	CARE A+; Stable	16-Aug-21	CARE	CARE AA+; Stable	CARE	10-Aug-22	https://www.careratings.com/upload/CompanyFiles/PR/10/9202061542_Belstar_Microfinance_Limited.pdf
Macrotech Developers Limited (Formerly Lodha Developers Ltd.)	INE670K07067	A-	24-Aug-21	BWR	A+ / Stable	BWR	10-Aug-22	https://www.brickworkratings.com/Admnu/PressRelease/MacrotechDevelopers_10Aug2022%20.pdf

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Indostar Capital Finance Limited	INE896L07702 INE896L07793 INE896L07704 INE896L07561 INE896L07710 INE896L08049	CARE PP-MLD AA- (CWD)	16-May-22	CARE	CARE PP-MLD A+ (CWN)	CARE	09-Aug-22	https://www.careratings.com/upload/CompanyFiles/PR/09082022/02718_IndoStar_Capital_Finance_Limited.pdf
Edelweiss Retail Finance Limited	INE528S08050 INE528S08068	ACUTE AA-/Negative	04-Feb-22	ACUTE	ACUTE A+/-Negative	ACUTE	05-Aug-22	https://www.acuite.in/documents/ratings/revised/24808-RR-20220805.pdf
Future Supply Chain Solutions Limited	INE935Q07046 INE935Q07038	C	03-May-22	CARE	D	CARE	02-Aug-22	https://www.careratings.com/upload/CompanyFiles/PR/09082022/04112_Future_Supply_Chain_Solutions_Limited.pdf
National Cooperative Development Corporation	INE014N07054 INE014N07047	CARE AA; Stable	29-Jul-21	CARE	CARE AA+, Stable	CARE	27-Jul-22	https://www.careratings.com/upload/CompanyFiles/PR/22072022/07059_National_Cooperative_Development_Corporation.pdf
Vivriti Capital Private Limited	INE01HV07148 INE01HV07114 INE01HV07122 INE01HV07148 INE01HV07163	[ICRA]A- Positive	22-Dec-21	ICRA	[ICRA]A (Stable)	ICRA	01-Jul-22	https://www.icra.in/Rationale/ShowRationaleReport?Id=113803
Indian Overseas Bank	INE565A08035 INE565A09264	CRISIL A+ /Positive	24-Dec-21	CRISIL	CRISIL AA-/Stable	CRISIL	29-Jun-22	https://www.crisil.com/mmt/winshare/Ratings/RatingList/RatingDocs/IndianOverseasBank_June%2020%202022_RR_206656.html
BLUE STAR LIMITED	INE472A08034	AA+, Negative	07-Oct-21	CARE	AA+ Stable	CARE	29-Jun-22	https://www.careratings.com/upload/CompanyFiles/PR/29062022/01547_Blue_Star_Limited.pdf
One International Center Private Limited	INE06507023	[ICRA]A-	24-Jun-21	ICRA	[ICRA]BBB+(Negative)	ICRA	24-Jun-22	https://www.icra.in/Rationale/ShowRationaleReport?Id=112704
Kogta Financial (India) Ltd.	INE192U07160 INE192U07236	[ICRA]A (Stable)	09-Jun-22	ICRA	CARE A; Stable	CARE	21-Jun-22	https://www.careratings.com/upload/CompanyFiles/PR/21062022/07547_Kogta_Financial_(India)_Limited.pdf
Sundaram Home Finance Limited (Formerly Sundaram BNP Paribas Home Finance Limited)	INE6671U1L09 INE6671U1B14 INE6671U1B08 INE6671U1H05 INE6671U1M44 INE6671U1H00 INE6671U1H06	[ICRA]AA+ (Stable)	04-Mar-22	ICRA	ICRA]AAA (Stable)	ICRA	21-Jun-22	https://www.icra.in/Rationale/ShowRationaleReport?Id=112525
AAVAS FINANCIERS LIMITED (Formerly Au Housing Finance Limited)	INE216F08017 INE216F07167 INE216F07175 INE216F07225 INE216F07217	AA- Positive	08-Dec-21	ICRA	AA with Stable Outlook	ICRA	17-Jun-22	https://www.icra.in/Rationale/ShowRationaleReport?Id=112807
Nirma Limited	INE091A08172	AA Negative	01-Aug-21	CRISIL	AA Stable	CRISIL	03-Jun-22	https://www.crisil.com/mmt/winshare/Ratings/RatingList/RatingDocs/NirmaLimited_June%2020%202022_RR_26098214.mil
TVS Credit Services Ltd	INE729N08014 INE729N07016	CRISIL AA-/Positive	23-Nov-21	CRISIL	CRISIL AA/Stable	CRISIL	30-May-22	https://www.crisil.com/mmt/winshare/Ratings/RatingList/RatingDocs/TVSCreditServicesLimited_May%2020%202022_RR_264375.html
Indiabulls Consumer Finance Limited	INE614X07043 INE614X07050 INE614X07068 INE614X07076 INE614X07084 INE614X07159	BWR AA/Stable	26-Mar-21	BWR	BWR A+ /Credit Watch with developing implications	BWR	26-Apr-22	https://www.brickworkratings.com/Admin/PressRelease/Dha-ni+Loans-and-Services-26April2022.pdf
PNB Housing Finance Limited	INE572H09239	ICRA AA (Negative)	03-Apr-20	ICRA	ICRA- AA/Stable	ICRA	12-Apr-22	https://www.icra.in/Rationale/ShowRationaleReport?Id=111134
Reliance MediaWorks Financial Services Private Limited	INE889Z07012 INE889Z07020 INE889Z07038 INE889Z07046 INE889Z07053	C Negative	27-Mar-20	CARE	D	CARE	31-Mar-22	https://www.careratings.com/upload/CompanyFiles/PR/31032022/07510_Reliance_MediaWorks_Financial_Services_Private_Limited.pdf
Laxmi India Fintecscap Private Limited	INE06WU07015	ACUTE BBB+ / Stable	07-May-21	Acuite	ACUTE A- Stable	Acuite	30-Mar-22	https://www.acuite.in/documents/ratings/revised/26397-RR-20220330.pdf
T-HILLS PRIVATE LIMITED (Formerly known as JAGANMATA PROPERTY DEVELOPERS PRIVATE LIMITED)	ISIN not available	IND BBB/Positive	30-Aug-21	India Ratings	IND BBB+/Stable	India Ratings	23-Mar-22	https://www.indiaratings.co.in/pressrelease/57880
Adani Enterprises Limited	INE423A07203	CARE A; Stable	05-Apr-21	CARE	CARE A+; Stable	CARE	21-Mar-22	https://www.careratings.com/upload/CompanyFiles/PR/21032022/08326_Adani_Enterprises_Limited.pdf
Jayapriya Engineers Syndicate Pvt Ltd	INE365V07038	BWR B+ /Stable	01-Jul-21	BWR	BWR B/Stable	BWR	17-Mar-22	https://www.brickworkratings.com/Admin/PressRelease/Jayapriya-Engineers-Syndicate-17Mar2022.pdf
SK FINANCE LIMITED	INE124N08034 INE124N08042 INE124N07077 INE124N07127	CARE A; Stable	02-Jan-20	CARE	CARE A+; Stable	CARE	09-Mar-22	https://www.careratings.com/upload/CompanyFiles/PR/09032022/064521_SK_Finance_Limited.pdf
ARCHAN CHEMICAL INDUSTRIES LIMITED	INE128X07028	BB- (Stable)	29-Jan-21	ICRA	BB (Stable)	ICRA	04-Mar-22	https://www.icra.in/Rationale/ShowRationaleReport?Id=110410

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Jodhpur Wind Farms Private Limited	INE03Q08017 INE03Q08025 INE03Q08033	CRSIL AA (CE) /Positive	02-Jul-21	CRSIL	CRSIL AA+ (CE) /Stable	CRSIL	17-Feb-22	https://www.crsil.com/mnt/windshare/Ratings/RatingList/RatingDocs/JodhpurWindFarmsPrivateLimited_February%2017%202022_RR_286936.html
Latur Renewable Private Limited	INE03IL08018 INE03IL08026 INE03IL08034	AA (CE) /Positive	02-Jul-21	CRSIL	CRSIL AA+ (CE) /Stable	CRSIL	17-Feb-22	https://www.crsil.com/mnt/windshare/Ratings/RatingList/RatingDocs/LaturRenewablePrivateLimited_February%2017%202022_RR_287222.html
Torrent Power Ltd	INE813H07119 INE813H07093 INE813H07101 INE813H07127 INE813H08018 INE813H08026 INE813H08034	CRSIL AA/Positive	30-Jun-21	CRSIL	CRSIL AA+/Stable	CRSIL	17-Feb-22	https://www.crsil.com/mnt/windshare/Ratings/RatingList/RatingDocs/TorrentPowerLimited_February%2017%202022_RR_282134.html
JSW Energy Limited	INE121H07320 INE121H07353	IND AA-	08-Feb-21	India Ratings	IND AA Stable	India Ratings	07-Feb-22	https://www.indiaratings.co.in/pressrelease/52454
Vodafone Idea Limited (Formerly IDEA Cellular Limited)	INE669E08318	B; Under Credit Watch with Negative Implications	13-Aug-21	CARE	CARE B +	CARE	01-Feb-22	https://www.careratings.com/upload/CompanyFiles/PR/01022020062755_Vodafone_Idea_Limited.pdf
PTC India Financial Services Limited	INE560K07086 INE560K07128 INE560K07102 INE560K07110	CRSIL A+/Stable	28-May-21	CRSIL	CRSIL A+/Watch Developing	CRSIL	31-Jan-22	https://www.crsil.com/mnt/windshare/Ratings/RatingList/RatingDocs/PTCIndiaFinancialServicesLimited_January%2021%202022_RR_286544.html
Vedika Credit Capital Ltd	-	ACUTE BBB	17-Feb-21	Acute	ACUTE BBB+	Acute	03-Jan-22	https://www.acute.in/documents/ratings/revised/220809-RR-20220103.pdf
SBFC Finance Private Limited (formerly known as Small Business Fincredit India Private Limited)	INE423Y07062	IND A/Stable	25-Oct-19	India Ratings	IND A+	India Ratings	20-Dec-21	https://www.indiaratings.co.in/PressRelease/PressReleaseId=57012
Indian Overseas Bank	INE565A08035	IND AA-/Negative	22-Sep-21	India Ratings	IND AA+/Stable	India Ratings	13-Dec-21	https://www.indiaratings.co.in/pressrelease/56940
Reliance Power Limited	INE614G07063 INE614G07071	[ICRA]C ISSUER NOT COOPERATING	18-Jun-19	ICRA	[ICRA]D ISSUER NOT COOPERATING	ICRA	30-Nov-21	https://www.icra.in/Rationale/ShowRationaleReport?Id=99056
SREI Equipment Finance Pvt Limited	-	BWR D	07-Apr-21	BWR	BWR D SO	BWR	14-Oct-21	https://www.brickworkratings.com/Admin/PressRelease/SREI-EquipmentFinance-25-59-14Oct2021.pdf
Luxora Infrastructure Pvt. Ltd.	INE223K07024	BWR D	01-Oct-20	BWR	BWR D	BWR	05-Oct-21	https://www.brickworkratings.com/Admin/PressRelease/Luxora-Infrastructure-5Oct2021.pdf
Oyo Financial Services Private Limited	INE04VS07248 INE04VS07255 INE04VS07222 INE04VS07230	ICRA BBB+ (Stable)	19-Nov-20	ICRA	ICRA A+ (Stable)	ICRA	05-Oct-21	https://www.icra.in/Rationale/ShowRationaleReport?Id=107126
Moneywise Financial Services Pvt. Ltd.	INE956L07027 INE956L07035 INE956L07043	CARE A; Stable	01-Mar-21	CARE	CARE A; Stable	CARE	29-Sep-21	https://www.careratings.com/upload/CompanyFiles/PR/29092021092922_Moneywise_Financial_Services_Private_Limited.pdf
Vodafone Idea Limited (Formerly IDEA Cellular Limited)	INE669E08318	BWR BB- (Negative)	26-Aug-21	BWR	BWR B (Negative)	Brickwork	26-Aug-21	https://www.brickworkratings.com/Admin/PressRelease/Vodafone-Idea-26-Aug2021.pdf
Tata Steel Limited	INE081A08215	BWR AA (Stable)	27-Nov-20	BWR	BWR AA+ (Stable)	BWR	23-Aug-21	https://www.brickworkratings.com/Admin/PressRelease/Tata-Steel-23-Aug2021.pdf
Shree Renuka Sugars Limited	INE087H07060 INE087H07078	BBB+	20-Aug-20	India Ratings	A-	India Ratings	19-Aug-21	https://www.indiaratings.co.in/PressRelease/PressReleaseId=59918
IFCL Limited	INE039A08N5X INE039A08NY6 INE039A08NG3 INE039A08CA4 INE039A08QX6 INE039A09OC3 INE039A09OC2	CARE BBB+ Negative	24-Nov-20	CARE	CARE BB+ Negative	CARE	17-Aug-21	https://www.careratings.com/upload/CompanyFiles/PR/17082021061657_IFCL_Limited.pdf
ASHIANA LANDCRAFT REALTY PVT. LTD	INE509P07058 INE509P07066	[ICRA]D ISSUER NOT COOPERATING	28-Aug-20	ICRA	[ICRA]D ISSUER NOT COOPERATING	ICRA	28-Jul-21	https://www.icra.in/Rationale/ShowRationaleReport?Id=105023
IL&FS Wind Energy Limited	INE810V08015 INE810V08023 INE810V08031	C-	31-Dec-18	ICRA	[ICRA]D ISSUER NOT COOPERATING	ICRA	28-Jul-21	https://www.icra.in/Rationale/ShowRationaleReport?Id=105022
India Home Loan Limited	INE274E07012	BBB-	01-Apr-21	CARE	CARE D	CARE	19-Jul-21	https://www.careratings.com/upload/CompanyFiles/PR/19072021081121_India_Home_Loan_Limited.pdf
West Bengal State Electricity Distribution Company Limited	INE411L07031 INE411L07023 INE411L07015	CARE BBB+; Stable	07-Apr-18	CARE	Reaffirmed at CARE B; Stable and withdrawn	CARE	19-Jul-21	https://www.careratings.com/upload/CompanyFiles/PR/19072021061917_West_Bengal_State_Electricity_Distribution_Company_Limited.pdf

Page 18 of 18