

IDBI TRUSTEESHIP SERVICES LIMITED (ITSL)

ANNUAL ACTION PLAN FOR F.Y. 2022-23

ITSL has conducted the CSR Meeting of the Board on 20.04.2022 where committee advised to prepare an Annual Action Plan pursuant to the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021, in addition to areas covered for CSR Activity & SOP.

Internal CSR Committee (ICC) has prepared an Annual Action Plan 2022-23 for kind approval of CSR committee which is as follows:

BUDGET FOR F.Y. 2022-23:

The Company has to spend Rs. 1,14,73,575 (round off Rs. 1,14,75,000/-) for the F.Y. 2022-23 on CSR activities / proposals which is two per cent of the average net profits of the company during the three immediately preceding financial years.

The allocation of the funds to each activities shall be approved by MD & CEO based in the recommendation by the ICC.

Post Approval by MD, Finance department shall disburse the funds to the approved applicants.

AREAS TO COVER AND LIMITS:

The proposal limit for investment in different areas of CSR for 2022-23 is detailed below:

Sr. No.	Investment	Overall Ceiling	Maximum Limit Per Applicant	Terms & Conditions
1	Promotion of Healthcare	No CAP	Upto Rs 15 Lakhs	Majorly in tangible proposals
2	Promotion of Education	50 Lakhs	Upto Rs. 15 Lakhs	Majorly in tangible proposals
3	Women Empowerment	25 Lakhs	Upto 15 Lakhs	Only with tangible proposals

4	Disaster Management, including relief, rehabilitation and reconstruction activities	No cap	Upto 25 Lakhs	Majorly in tangible proposals
5	Rural Area Development	15 Lakhs	Upto 10 Lakhs	Only with tangible proposals
6	For Livelihood of people and Social Welfare	15 Lakhs	Upto 10 Lakhs	Only with tangible proposals
7	Conservation of Natural Resources	15 Lakhs	Upto 10 Lakhs	Majorly in tangible proposals
8	PM Cares	No Cap	No Cap	Not Applicable

QUARTERLY ANNUAL ACTION PLAN:

Quarters	Focus Area of Activity	Budget allocation (in Lakhs)	Mode of Implementation	Location*
Q1	As specified in the list above including PM Cares. Proposals to be evaluated and shortlisted by ICC.	Rs. 30	Registered NGO / Trusts / Direct	PAN India
Q2		Rs. 50	Registered NGO / Trusts	PAN India
Q3		Rs. 20	Registered NGO / Trusts	PAN India
Q4		Rs. 15	Registered NGO / Trusts / Direct	PAN India
	Total	Rs. 115		

* Locational Preference shall be given where the registered office / branch offices / other offices of the Company (ITSL) is situated for ease of processing and effective monitoring.

\$ Note – Proposals received, if any, before each quarterly ICC Meeting shall be taken up accordingly subject to above allocations.

\$\$- Minimum contribution limit for PM Cares is set at 15 lakhs p.a. out of the annual CSR allocation.

#Note – The Actual spend for each applicant in each quarter may vary as per evaluation / receipts of proposals by ICC.

THE MODALITIES OF UTILIZATION OF FUNDS AND IMPLEMENTATION SCHEDULES FOR THE PROPOSALS OR PROGRAMMES;

• Modalities of utilization of funds

- i. The CSR budget is fixed in accordance with the provisions of the Act, Rules and the Guidelines.
- ii. The budget will not be less than 2% of the average net profits of the company during the three immediately preceding financial years.
- iii. The CSR budget will be spent on CSR activities / area approved by the Board. Implementation shall be as per SOP / CSR Policy.
- iv. The funds will be disbursed after the assessment of the proposals by Internal CSR Committee (ICC).
- v. Fund will be disbursed in phase/tranche wise depending on the nature of the proposal and level of utilisation.
- vi. ICC Teams to monitor and get the deliverables as agreed between registered applicant NGO / Trust

• Project Implementation Schedule:

- i. All the CSR proposals will be funded as per the scheduled timeline in the respective agreement with applicants (registered trust/NGO) with regards to deliverables.
- ii. Duration for CSR proposals/initiatives will be of maximum one year (April 2022 to March 2023).

MONITORING AND REPORTING MECHANISM FOR THE PROPOSALS OR PROGRAMMES;

- i. The Monitoring Mechanism of each proposals will differ on the basis of the nature of the proposals.
- ii. All the proposals will be monitored & evaluated by ICC as per deliverables set for respective proposals. There will be a segregation of ongoing activities vis a vis other than ongoing projects.
- iii. The CSR proposals will be monitored at different intervals through field visits to the extent possible, Virtual Mode, Periodic Reporting, etc.
- iii. Utilization Certificate with a statement of expenditure duly certified by a Practicing Chartered Accountant/Authorized Auditor will be submitted by the applicants (registered trust/NGO).

REPORTING & DOCUMENTATION:

- i. Periodic documentation: Progress Reports, photographs of the tangible with ITSL Logo, Periodic Videos of the utilisation of the tangible assets will be called by the ICC team as per the deliverable terms & conditions.
- ii. Financial Tracking: In order to track the proper utilization of funds, where applicable, at different intervals ICC team will collect & cross-check financial documents like invoices & receipts, Fund Utilization Certificate, etc.
- iii. Details of need and impact assessment, if any, for the proposals undertaken by the company: Not Applicable. As per the MCA circular Rule 8(3) (a), Company does not have an average CSR obligation of 10 Crore or more in the three immediately preceding financial years.

Delegation of Power (DOP) to MD&CEO and CSR Policy:

As per the DOP Policy duly approved by the Board on 02.02.2021 and CSR Policy duly approved by the Board on 16.04.2021, MD&CEO has the authority to approve / reject the CSR Proposal as identified and recommended by ICC.
