

BID DOCUMENT FOR E AUCTION

Whereas **IDBI Trusteeship Services Limited ("ITSL")** acting through its Authorised Officer ("AO") on behalf of the secured creditor comprising of **Edelweiss Asset Reconstruction Company Limited acting in its capacity as trustee for EARC Trust SC 244 ("EARC")** and State Bank of India, in exercise of its power under Section 13(4) read with 13(9) & 13(12) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("**SARFAESI ACT**") read with Rule 6 and 8 of Security Interest (enforcement) Rules, 2002 ("**Rules**") has decided to sell through **e-Auction** the Secured Asset mentioned in **ANNEXURE - I** for realization of the secured debt due to Secured Creditors i.e. **EARC and State Bank of India**. The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions as mentioned herein below:

Auctioneer Name	IDBI Trusteeship Services Limited Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai – 400 001.
Auction to be Conducted by	M/s E-Procurement Technologies Ltd -Auction Tiger B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380 006 Gujarat (India)
Auction Schedule	Date of Auction:- January 07, 2021 Timings:-12:00 PM to 02:00 PM (with unlimited extensions of 5 minutes each more particularly described in Annexure-1) Auction Website :- https://sarfaesi.auctiontiger.net
Detailed Description of Asset Annexures to Bid Document	Refer Schedule I below 1) Terms & conditions of e-Auction (Annexure – I) INSTRUCTION: This document is required to be duly filled in and signed by the bidder and thereafter uploaded on the website https://sarfaesi.auctiontiger.net during the time of submission of the bid. 2) Details of Bidder (Annexure – II) INSTRUCTION: This document is required to be duly filled in and signed by the bidder and thereafter uploaded on the website https://sarfaesi.auctiontiger.net during the time of submission of the bid. 3) Declaration by Bidder (Annexure – III) INSTRUCTION: This document is required to be duly filled in and signed by the bidder and thereafter uploaded on the website https://sarfaesi.auctiontiger.net during the time of submission of the bid. 4) Confirmation by Bidder Regarding Receipt of Training (Annexure – IV) INSTRUCTION: This document is required to be duly filled in and signed by the bidder and thereafter uploaded on the website https://sarfaesi.auctiontiger.net just after availing training on e-Auction. 5) Price Confirmation Letter by H1 Bidder (Annexure –V)



	<p>5) Price Confirmation Letter by H1 Bidder (Annexure -V)</p> <p>INSTRUCTION: This document is required to be duly filled in and signed by H1 Bidder and thereafter e-mail scanned to the AO, EARC mentioned in the website https://sarfaesi.auctiontiger.net immediately on completion of the bidding.</p>
Special Instructions	<p><u>Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Service Provider nor EARC will be responsible for any lapses / failure on the part of the Bidder, in such cases.</u></p>

Note: Bidder(s) will have to go through the ANNEXURES uploaded on the Web Portal (<https://sarfaesi.auctiontiger.net>) and follow the following procedures:

- **Annexure – I:** All the Prospective Bidder(s) will have to –
 - get the printout
 - fill it up and sign
 - upload the scanned copy while submitting the bid
- **Annexure – II:** All the Prospective Bidder(s) will have to –
 - get the printout
 - fill it up and sign
 - upload the scanned copy while submitting the bid
- **Annexure –III:** All the Prospective Bidder(s) will have to -
 - get the printout
 - fill it up and sign
 - upload the scanned copy while submitting the bid
- **Annexure – IV:** Just after receiving Training on e-Auction, Bidder(s) will have to –
 - get the printout
 - fill it up and sign
 - upload the scanned copy after receiving the training
- **Annexure – V:** Just after the completion of e-Bidding Process, the H1 Bidder will have to –
 - get the printout
 - fill it up and sign

e-mail the scanned copy to the to the Authorised Officer, IDBI Trusteeship Services Limited mentioned on the website <https://sarfaesi.auctiontiger.net>.

Please note that only persons who are entities compliant under Section 29A of the Insolvency and Bankruptcy Code, 2016 shall be considered as eligible bidders for the e-Auction process proposed to be undertaken pursuant to this bid document.

