



## **IDBI Trusteeship Services Limited (“ITSL”)**

### **India Grid Trust - Delay in creation of Security**

ITSL is acting as the Debenture Trustee for the Secured, Listed, Rated, Redeemable, Non-Convertible Debentures (“**NCDs**”) aggregating upto Rs.435 crores (Rupees Four Hundred and Thirty Fifty Crores Only) issued by the India Grid Trust (“**Issuer**”) vide Debenture Trust Deed dated February 13<sup>th</sup>, 2019.

The Issuer is yet to create the security for securing the NCDs for the want of letter ceding pari-passu charge from existing charge holders / lender. ITSL is taking vigorous and continue follow-up with the Issuer for creation of security, without further delay. The Debenture Holders are seized of the matter.

**For IDBI Trusteeship Services Limited**

**Sd/-**

**Authorized Signatory**