

PRESS RELEASE

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16-07-2019

Forbes Technosys Limited ("Issuer") – Revision of rating regarding Secured Listed Non-Convertible Debentures (NCD) issue of Rs. 25.00 crores

ICRA rating has revised its rating on the Non-Convertible Debentures issue of Forbes Technosys Limited. ("Issuer") – Revision of rating regarding Secured Listed Non-Convertible Debentures (NCD) issue of Rs. 25.00 crores, to ICRA A (SO) (Negative).

This for your information and record.

Thanking you,

Yours faithfully,
For IDBI Trusteeship Services Limited

Sd/-

Authorised Signatory