

PRESS RELEASE

4335/ITSL/OPR/2019-20

July 10, 2019

To,
Securities and Exchange Board of India
Market Intermediaries Regulation & Supervision Department - III
1st Floor, B-Wing, Mittal Court,
Nariman Point, Mumbai - 400 021.

KIND ATTN: Ms. Surbhi Gupta (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Sub: IL&FS Education & Technology Services Limited ("Issuer Company")- Intimation regarding default in making the Principal & Interest Payment due on July 10, 2019 against ISIN INE896F07068

We are acting as Debenture Trustee for Senior Rated Secured Redeemable Listed Non-convertible Debentures of Rs. 400 crores issued by the Issuer Company.

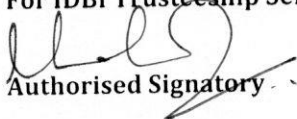
This is in reference to payment of interest and principal against ISIN INE896F07068 which is due on July 10, 2019. The Issuer Company has informed us vide their letter dated July 10, 2019 (enclosed herewith for ready reference) that the Company is unable to service its obligations in respect of interest and principal due on July 10, 2019 against ISIN INE896F07068. The Issuer Company has also intimated the above information vide their letter dated July 10, 2019 to the concerned stock exchange (enclosed herewith for ready reference).

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited


Authorised Signatory

NTBCL Building
Toll Plaza, DND Flyway
NOIDA - 201 301
Uttar Pradesh
India

T +91 120 2459 200
F +91 120 2459 201
W www.ilfseducation.com
(CIN U80220MH1997PLC112535)

July 10, 2019

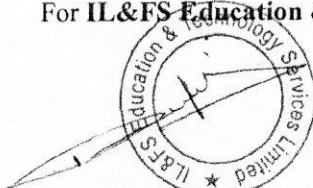
IDBI Trusteeship Services Limited Asian Building, Ground Floor, 7, R. Kamani Marg, Ballard Estate, Mumbai – 400001 Kind Attention: - Mr. Nikhil Lohana	India Ratings and Research Pvt Ltd Wockhardt Towers, 4th floor, West Wing Plot C2, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Kind Attention: - Mr. Sandeep Singh / Mr. Arijeet Maji
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**Default on payment principal & interest payment date of Debenture due for payment
on July 10, 2019**

Dear Sir,

In compliance with SEBI Circular No. SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated June 30, 2017, please find information enclosed as **Annexure 1**

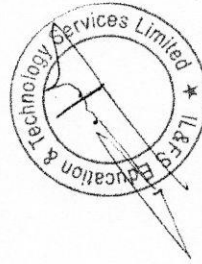
For **IL&FS Education & Technology Services Limited**


Deepika Chowdhary
Company Secretary



Annexure I

Transaction Name	ISIN No.	Due Date of payment of interest / principal	Actual Date of payment of interest / principal	Was the disclosure about payment made on the respective stock exchange	Was the disclosure about payment made on the website of the Company in case of default	Name of the Stock Exchange on which Debentures are listed	Name of the Credit Rating Agency
Coupon/ Part Redemption Payment	INE896F07068 (Series C)	10-07-2019	No payment made	Default intimated to stock exchange	Yes	BSE Limited	India Ratings and Research Pvt Ltd



July 10, 2019

The Sr. General Manager
Department of Corporate Services
BSE Limited
25 PJ Towers, Dalal Street
Mumbai - 400 001

Security Code: 951297
ISIN: INE896F07068

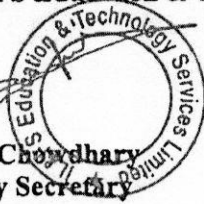
Subject:- Intimation under Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 - Non servicing of Interest payment / part- redemption for Non-Convertible Debentures

Dear Sir / Madam

Pursuant to Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform that the Company is unable to service its repayment obligation in respect of the interest and part-redemption on Non-Convertible Debentures, due today i.e July 10, 2019

Kindly take the above information on the record

For IL&FS Education & Technology Services Limited


Deepika Choudhary
Company Secretary

CC: Mr. Nikhil Lohana, IDBI Trusteeship Services Limited, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai - 400001

