IDBI Trusteeship Services Ltd

CIN: U65991MH2001GOI131154

10053 - 4/ITSL/OPR/2019

June 11, 2019



To,
Securities and Exchange Board of India
Market Intermediaries Regulation & Supervision Department - III
1st Floor, B-Wing, Mittal Court, Nariman Point, Mumbai - 400 021.

KIND ATTN: Ms. Surbhi Gupta (Deputy General Manager)

Dear Ma'am,

Ref: Default in payment of interest by Blue Blends (India) Limited ("Issuer"/ "BBIL").

Sub: Intimation regarding Default in payment of interest in respect of Listed, Secured, Redeemable, Non-Convertible Debentures (NCDs) aggregating up to Rs. 43,00,00,000/- (Rupees Forty Three Crores Only) and Secured Optionally Convertible Debentures (OCDs) aggregating to Rs. 5,00,00,000/- (Rupees Five Crores Only).

We are acting as a Debenture Trustee for the Listed, Secured, Redeemable, Non-Convertible Debentures (NCDs) aggregating up to Rs. 43,00,00,000/- (Rupees Forty Three Crores Only) and Secured Optionally Convertible Debentures (OCDs) aggregating to Rs. 5,00,00,000/- (Rupees Five Crores Only) issued by the Issuer.

We have to inform that we have not received any confirmation from the Issuer with respect to payment of interest due on 10th June, 2019.

The aforesaid information has also been shared with Brickworks Ratings, the Credit Rating Agency in this case vide our email dated June 10, 2019 in compliance with SEBI Circular dated 30.06.2017.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited

Authorised Signatory

Website: www.idbitrustee.com