

11905 - 2/ITSL/OPR/2019

April 3, 2019

To,
Securities and Exchange Board of India
Market Intermediaries Regulation & Supervision Department - III
1st Floor, B-Wing, Mittal Court,
Nariman Point, Mumbai - 400 021

KIND ATTN: Ms. Surbhi Gupta (Deputy General Manager)

Dear Ma'am,

Sub: Panyam Cement & Minerals Industries Limited ("Issuer"/ "PCMIL")- ISIN INE67E07018

Non-payment of principal and interest to Debenture holders by due date i.e. October 31, 2017 to March 31, 2019 by PCMIL of the NCD issued by PCMIL for Rs.97.80 Crores or Non-Disclosure of such information by PCMIL on the Stock Exchange website.

We are acting as a Debenture Trustee for Listed, Secured, Non-convertible Debenture issuance of Rs. 97.80 crore issued by the Issuer.

We have not received any information regarding payment by the Company on the principal and interest amount due on **October 31, 2017 to March 31, 2019** or such information is not disclosed by the Company on the Stock Exchange website.

We have issued the notice of default in payment of interest dated July 26, 2018 on the instructions of the debenture holders and also a Notice of acceleration and recall dated 31.01.2019 to the PCMIL.

WE shall inform once the payment of interest is made by the PCMIL to the debenture holders.

Credit Rating Agency has been informed accordingly.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited


Authorised Signatory