

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref No: ITSL/OPR/2019-20/335

Date: April 8, 2019

To,

Securities and Exchange Board of India

Market Intermediaries Regulation & Supervision Department - III

1st Floor, B-Wing, Mittal Court,

Nariman Point, Mumbai - 400 021.

KIND ATTN: Ms. Medha Sonparote (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Sub: M/s. Joyville Shapoorji Housing Private Limited (Formerly Drashti Developers Private Limited) – Payment of Interest

We are acting as a Debenture Trustee for Listed, Secured, Non – convertible Debenture issuance of Rs. 1176 crore issued by the Issuer.

This is to inform that the captioned company vide it's email dated the April 8, 2019 (Email attached) has informed us that in terms of the Information Memorandum, Coupon on the Debentures shall become due and payable subject to availability of Distributable Amounts. As there are no distributable amounts, the Company has not paid any interest till date. In terms of Clause No. 16 of Information Memorandum, Credit Rating Agency viz. CARE has been informed, Coupon on the Debentures shall become due and payable subject to availability of Distributable Amounts. As there are no distributable amounts, the Company has not paid any interest till date. (Email sent to CRA is also attached).

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

For your record and information.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited,

Authorised Signatory.



Gaurav Rane

From: Gaurav Rane <gaurav.rane@idbitrustee.com>
Sent: 08 April 2019 16:58
To: 'care.dt@careratings.com'
Cc: 'S Gunware'; 'jatin.bhat@idbitrustee.com'; 'yasmin@idbitrustee.com'; 'kavita@idbitrustee.com'; 'Sneha; Divesh Sharma; 'Sumedh vaidya'
Subject: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment_NCDs - Rs. 1176 core's
Attachments: RE: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment

Importance: High

Dear Team,

We have received attached reply from M/s Joyville Shapoorji Housing Pvt Ltd. (issuer company) on Interest Payment due on 05th April, 2019 of NCDs aggregating to Rs. 1176 crs.

Thanks & Regards,

Gaurav Rane

Manager

IDBI Trusteeship Services Limited

D: (022) 40807033 M: (91) 8108117759

Asian Building, Ground Floor,

17, R. Kamani Marg, Ballard Estate,

Mumbai – 400 001.

Website: <http://www.idbitrustee.com>



IDBI Trusteeship Services Ltd

For any escalation and service related issues please write to services@idbitrustee.com

Gaurav Rane

From: YOGESH.DAVE - SPCPL/REW/RMUM <YOGESH.DAVE@shapoorji.com>
Sent: 08 April 2019 15:01
To: Gaurav Rane
Cc: SURAJ.SUBRAMAN - SPCPL/REW/RMUM; SAUREEN.DESAI - SPCPL/REW/RMUM; GOURAV.BHUTANI - SPCPL/REW/RMUM; Jatin Bhat; yasmin@idbitrustee.com; kavita@idbitrustee.com; Sneha; Divesh Sharma; 'Sumedh vaidya'
Subject: RE: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment

Dear Gaurav,

In terms of the Information Memorandum, Coupon on the Debentures shall become due and payable subject to availability of Distributable Amounts. As there are no distributable amounts, the Company has not paid any interest till date.

Thanks
Yogesh

From: Gaurav Rane [mailto:gaurav.rane@idbitrustee.com]
Sent: Monday, April 8, 2019 2:52 PM
To: YOGESH.DAVE - SPCPL/REW/RMUM
Cc: SURAJ.SUBRAMAN - SPCPL/REW/RMUM; SAUREEN.DESAI - SPCPL/REW/RMUM; GOURAV.BHUTANI - SPCPL/REW/RMUM; Jatin Bhat; yasmin@idbitrustee.com; kavita@idbitrustee.com; Sneha; Divesh Sharma; 'Sumedh vaidya'
Subject: RE: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment
Importance: High

Dear Mr. Yogesh,

As discussed, kindly provide payment confirmation urgently.

Thanks & Regards,
Gaurav Rane
Manager

IDBI Trusteeship Services Limited
D: (022) 40807033 M: (91) 8108117759



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