

PRESS RELEASE

596/ITSL/OPR/2019-20

April 15, 2019

To,
Securities and Exchange Board of India
Market Intermediaries Regulation & Supervision Department - III
1st Floor, B-Wing, Mittal Court,
Nariman Point, Mumbai - 400 021.

KIND ATTN: Ms. Surbhi Gupta (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Sub: Hazaribagh Ranchi Expressway Limited ("Issuer Company")- Intimation regarding Default in making the Principal & Interest Payment due on April 12, 2019 & April 14, 2019 by Hazaribagh Ranchi Expressway Limited to the Debenture holders of the NCD issue for Rs.715 crores.

We are acting as a Debenture Trustee for Listed, Secured, Non-convertible Debenture issuance of Rs. 715 crore issued by the Issuer Company.

This is in reference to payment of interest and principal against ISINs as mentioned in the Annexure 1 which was due on 15-04-2019. The company has informed us vide their letter dated April 12, 2019 (enclosed herewith for ready reference) that the interest due and payable on the NCD as mentioned in Annexure 1 has not been paid to the debenture holders.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited


Authorised Signatory



Annexure 1

ISINs for Interest Payment

Due Date	Company Name	ISIN Number
12-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07056
12-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07254
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07064
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07072
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07080
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07098
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07106
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07114
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07122
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07130
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07148
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07155
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07163
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07171
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07189
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07197
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07205
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07213
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07262
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07270
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07288
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07296
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07304
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07312
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07320
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07338



14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07346
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07353
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07361
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07379
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07387
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07395
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07403
14-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07411

ISINs for Redemption of Principal

Due Date	Company Name	ISIN Number
12-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07056
12-Apr-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07254



Hazaribagh Ranchi Expressway Limited

Regd. Office : The IL&FS Financial Center, Plot C-22, G Block,
Bandra Kurla Complex, Mumbai- 400051
Tel : 022-26533333 Fax : 022-26523979
CIN : U45203MH2009PLC191070

April 12, 2019

IDBI Trusteeship Services Limited

Asian Building, Ground Floor,
17, R Kamani Marg, Ballard Estate,
Mumbai 400 001

Kind Attn: Mr. Ritobrata Mitra

Dear Sir,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of interest due on Non-Convertible Debentures (NCDs)

Ref: Listed, Rated, Redeemable, Secured, Non-Convertible Debentures (“NCD”) in the form of 40 Series

Please note that the interest due and payable on April 12, 2019 on the below mentioned NCD has not been paid to the debenture holders:

Sr. No.	ISIN	Description of Security	Security Code	Amount of Interest Due	Period for which the interest was due
1	INE526S07056	HREL 8.5% 2019 (Series AIV)	HREL19	8,430,136	October 13, 2018 to April 11, 2019
2	INE526S07064	HREL 8.5% 2019 (Series AV)	HREL19A	8,476,712	October 13, 2018 to April 12, 2019
3	INE526S07072	HREL 8.5% 2020 (Series AVI)	HREL20	8,476,712	October 13, 2018 to April 12, 2019
4	INE526S07080	HREL 8.5% 2020 (Series AVII)	HREL20A	10,595,890	October 13, 2018 to April 12, 2019
5	INE526S07098	HREL 8.5% 2021 (Series AVIII)	HREL21A	11,019,726	October 13, 2018 to April 12, 2019
6	INE526S07106	HREL 8.5% 2021 (Series A IX)	HREL21	10,595,890	October 13, 2018 to April 12, 2019
7	INE526S07114	HREL 8.5% 2022 (Series AX)	HREL22	10,172,054	October 13, 2018 to April 12, 2019
8	INE526S07122	HREL 8.5% 2022 (Series AXI)	HREL22A	10,595,890	October 13, 2018 to April 12, 2019
9	INE526S07130	HREL 8.5% 2023 (Series AXII)	HREL23	10,595,890	October 13, 2018 to April 12, 2019
10	INE526S07148	HREL 8.5% 2023 (Series AXIII)	HREL23A	12,291,232	October 13, 2018 to April 12, 2019

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11	INE526S07155	HREL 8.5% 2024 (Series AXIV)	HREL24	11,019,726	October 13, 2018 to April 12, 2019
12	INE526S07163	HREL 8.5% 2024 (Series AXV)	HREL24A	12,715,068	October 13, 2018 to April 12, 2019
13	INE526S07171	HREL 8.5% 2025 (Series AXVI)	HREL25	12,715,068	October 13, 2018 to April 12, 2019
14	INE526S07189	HREL 8.5% 2025 (Series AXVII)	HREL25A	12,715,068	October 13, 2018 to April 12, 2019
15	INE526S07197	HREL 8.5% 2026 (Series AXVIII)	HREL26A	13,138,904	October 13, 2018 to April 12, 2019
16	INE526S07205	HREL 8.5% 2026 (Series AXIX)	HREL26	14,834,246	October 13, 2018 to April 12, 2019
17	INE526S07213	HREL 8.5% 2027 (Series AXX)	HREL27	15,681,918	October 13, 2018 to April 12, 2019
18	INE526S07254	HREL 8.75% 2019 (Series BIV)	HREL19	INE526S07254	October 13, 2018 to April 11, 2019
19	INE526S07262	HREL 8.75% 2019 (Series BV)	HREL19B	INE526S07262	October 13, 2018 to April 12, 2019
20	INE526S07270	HREL 8.75% 2020 (Series BVI)	HREL20	INE526S07270	October 13, 2018 to April 12, 2019
21	INE526S07288	HREL 8.75% 2020 (Series BVII)	HREL20A	INE526S07288	October 13, 2018 to April 12, 2019
22	INE526S07296	HREL 8.75% 2021 (Series BVIII)	HREL21	INE526S07296	October 13, 2018 to April 12, 2019
23	INE526S07304	HREL 8.75% 2021(Series BIX)	HREL21A	INE526S07304	October 13, 2018 to April 12, 2019
24	INE526S07312	HREL 8.75% 2022 (Series BX)	HREL22	INE526S07312	October 13, 2018 to April 12, 2019
25	INE526S07320	HREL 8.75% 2022 (Series BXI)	HREL22A	INE526S07320	October 13, 2018 to April 12, 2019
26	INE526S07338	HREL 8.75% 2023 (Series BXII)	HREL23A	INE526S07338	October 13, 2018 to April 12, 2019
27	INE526S07346	HREL 8.75% 2023 (Series BXIII)	HREL23	INE526S07346	October 13, 2018 to April 12, 2019
28	INE526S07353	HREL 8.75% 2024 (Series BXIV)	HREL24A	INE526S07353	October 13, 2018 to April 12, 2019
29	INE526S07361	HREL 8.75% 2024 (Series BXV)	HREL24	INE526S07361	October 13, 2018 to April 12, 2019
30	INE526S07379	HREL 8.75% 2025 (Series BXVI)	HREL25	INE526S07379	October 13, 2018 to April 12, 2019
31	INE526S07387	HREL 8.75% 2025 (Series BXVII)	HREL25A	INE526S07387	October 13, 2018 to April 12, 2019
32	INE526S07395	HREL 8.75% 2026 (Series BXVIII)	HREL26	INE526S07395	October 13, 2018 to April 12, 2019

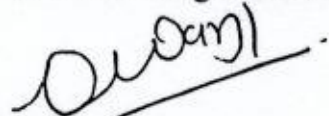
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33	INE526S07403	HREL 8.75% 2026 (Series BXIX)	HREL26A	INE526S07403	October 13, 2018 to April 12, 2019
34	INE526S07411	HREL 8.75% 2027 (Series BXX)	HREL27	INE526S07411	October 13, 2018 to April 12, 2019
	ISIN	Description of Security	Security Code	Amount of Principal Redemption due	Period for which the Principal Redemption was due
1	INE526S07056	HREL 8.5% 2019 (Series AIV)	HREL19	200,000,000	October 13, 2018 to April 12, 2019
2	INE526S07254	HREL 8.75% 2019 (Series BIV)	HREL19	70,000,000	October 13, 2018 to April 12, 2019

Thanking you

Yours faithfully,
For Hazaribagh Ranchi Expressway Limited



Dilip Darji
Company Secretary
Membership No. ACS: 22527