

129/ITSL/OPR/2019-20.
03rd April 2019.

To,
Securities and Exchange Board of India
Market Intermediaries Regulation & Supervision Department - III
1st Floor, B-Wing, Mittal Court,
Nariman Point, Mumbai - 400 021.

KIND ATTN: Ms. Surbhi Gupta (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Sub: Essel Green Energy Private Limited – Default in payment of Interest.

We are acting as a Debenture Trustee for Listed, Privately secured, Non-convertible Debenture issuance of Rs. 900 crore issued by the Issuer.

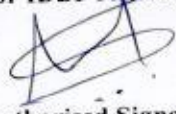
This is with reference to the payment of interest against ISIN INE203U07025, INE203U07033 and INE203U07058 which was due on 31st March 2019. The company has informed us vide letter dated April 01, 2019 (enclosed herewith for ready reference), that the Company has not serviced their obligation in respect of interest due on 31st March 2019 against the aforesaid ISIN.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

For your record and information.

Thanking you,

Yours faithfully,
For IDBI Trusteeship Services Limited,


Authorised Signatory.

Meet Soni

From: Meet Soni <meet@idbitrustee.com>
Sent: Tuesday, April 2, 2019 6:37 PM
To: 'bwr-dt@brickworkratings.com'; 'isin@brickworkratings.com'; 'info@brickworkratings.com'; 'mis@brickworkratings.com'
Cc: 'Ritbrae Mitra'; 'jimit'; 'Paridhi Doshi'; 'jatin.bhat@idbitrustee.com'; 'S Gunware'
Subject: Interest Payment Confirmation.
Attachments: Intimation to Debenture Trustee under Regulation 56(1)(c) of SEBI LODR.
Importance: High

Dear Sir/Madam,

Pursuant to the provisions of SEBI (Debenture Trustees) Regulation, 1993, SEBI (Issue and Listing of Debt Securities), 2008, Companies Act, 2013 and the Companies (Share Capital & Debentures) Rules, 2015, the Companies (Prospectus & Allotment of Securities) Rules, 2015, and SEBI Circular No. SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated the 30th June, 2017, the company has defaulted in payout on due date. Attached is the intimation from the company pertaining to the same.

This is for your information and record.

Thanks & Regards

Meet Soni.
Deputy Manager,
IDBI Trusteeship Services Limited,
T: (91) (22) 40807032. M: +91 9130352937
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai - 400 001.
Website: <http://www.idbitrustee.com>



IDBI Trusteeship Services Ltd

For any escalation and service related issues please write to services@idbitrustee.com

Essel Green Energy Private Limited

(Formerly Essel U P Energy Private Limited)

Corporate Office: 6th Floor, Plot No. 19 & 20, Sector 16-A Film City, Noida, Uttar Pradesh -201301
Tel: +9122 71084444 Fax: +9122 71084500

Date: April 1, 2019

To,
Corporate Relation Department
The BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Dear Sir/ Ma'am,

Sub: Intimation under Regulation 51(2) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Default in payment of yearly interest on Non-Convertible Debentures (NCD's) due on 31st March, 2019

Scrip Code: 953620 and 954978

The Company had issued and allotted secured, rated, listed Redeemable Non-Convertible Debentures aggregating to an amount of Rs. 300,00,00,000 on private placement basis as per Debenture Trust Deed dated 24th February, 2016 to Piramal Enterprise Limited and Baboon Investments Holding B.V.

This is to inform you that the Company has defaulted in payment of yearly interest of Rs. 19,95,00,000 (Rupees Nineteen Crore Ninety Five Lakh Only) which was due on 31st March, 2019.

Sr. No.	ISIN	Rate of Interest	*Interest payment date
1	INE203U07017	7%	29 th March, 2019
2	INE203U07025	7%	29 th March, 2019

The Company's operating cash flows are not sufficient to service its term loans and NCDs and the Company is evaluating various options for a viable restructuring, including sale/ monetization of non-core assets, sale of projects, equity infusion and debt refinancing by investors, etc.

[s s e l]

Registered office: Essel House, B-10, Lawrence Road, Industrial Area, New Delhi-110035
Corporate Identity Number: U40100DL2013PTC257744



Essel Green Energy Private Limited

(Formerly Essel U P Energy Private Limited)

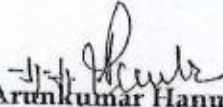
Corporate Office: 6th Floor, Plot No. 19 & 20, Sector 16-A Film City, Noida, Uttar Pradesh -201301
Tel: +9122 71084444 Fax: +9122 71084500

Please take the above information on record.

Thanking you

Yours sincerely,

For Essel Green Energy Private Limited


Arunkumar Hanumantharao Hampapura
Director
(DIN: 08130288)



✓ CE: IDBI Trusteeship Services Limited, Asian Building, Ground Floor, 17, R Kamani Marg, Ballard Estate, Mumbai - 400001.

[ssel

Registered office: Essel House, B-10, Lawrence Road, Industrial Area, New Delhi-110035
Corporate Identity Number: U40100DL2013PTC257744