

**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154



9583/ITSL/OPR/2018-19.  
03<sup>rd</sup> January, 2019

To,  
Securities and Exchange Board of India  
Market Intermediaries Regulation & Supervision Department - III  
1st Floor, B-Wing, Mittal Court,  
Nariman Point, Mumbai - 400 021.

**KIND ATTN: Ms. Surbhi Gupta (Deputy General Manager)**

Dear Ma'am,

**Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.**

**Sub: SVL Limited –Default in payment of Interest**

We are acting as a Debenture Trustee for Listed, Secured, Non-convertible Debenture issuance aggregating to Rs. 120 crore issued by the Issuer.

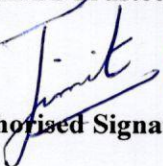
The company vide its email dated 01<sup>st</sup> January, 2019 has intimated that it has defaulted in interest payment (Due date being 31<sup>st</sup> December, 2018). Credit Rating Agency viz. ICRA has been informed about the same vide email dated 01<sup>st</sup> January, 2018.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

For your record and information.

Thanking you,

Yours faithfully,  
For IDBI Trusteeship Services Limited

  
Authorised Signatory





## Jimit Poojari

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**From:** Jimit Poojari <jimit@idbitrustee.com>  
**Sent:** 01 January 2019 05:15 PM  
**To:** 'icra\_trustee\_info@icraindia.com'  
**Cc:** 'R Mitra'; 'Ami Mehta'; 'meet@idbitrustee.com'; S Gunware;  
'jatin.bhat@idbitrustee.com'  
**Subject:** RE: Confirmation of Interest/Principal Payment - SVL Limited  
**Attachments:** Re: Confirmation of Interest / Principal Payment - SVL Ltd

Dear Sir/Madam,

Pursuant to the provisions of SEBI (Debenture Trustees) Regulation, 1993, SEBI (Issue and Listing of Debt Securities), 2008, Companies Act, 2013 and the Companies (Share Capital & Debentures) Rules, 2015, the Companies (Prospectus & Allotment of Securities) Rules, 2015, and SEBI Circular No. SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated the 30th June, 2017, please find enclosed the email received from the company w.r.t. to interest/ principal payment.

Thanks & Regards,

**Jimit Poojari.**

**IDBI Trusteeship Services Limited,**

T: (91) (22) 40807021. M : +91 9769222382

Asian Building, Ground Floor,

17, R. Kamani Marg, Ballard Estate,

Mumbai - 400 001.

Website: <http://www.idbitrustee.com>



**IDBI Trusteeship Services Ltd**



## Jimit Poojari

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**To:** kotteswari.j  
**Cc:** svlsect; rmitra@idbitrustee.com; Ami Mehta; meet@idbitrustee.com; S Gunware; jatin.bhat@idbitrustee.com  
**Subject:** RE: Confirmation of Interest / Principal Payment - SVL Ltd

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**From:** kotteswari.j [mailto:kotteswari.j@shriram.com]  
**Sent:** 01 January 2019 05:11 PM  
**To:** Jimit Poojari <jimit@idbitrustee.com>  
**Cc:** svlsect <svlsect@shriram.com>; rmitra@idbitrustee.com; Ami Mehta <ami.mehta@idbitrustee.com>; meet@idbitrustee.com; S Gunware <sgunware@idbitrustee.com>; jatin.bhat@idbitrustee.com  
**Subject:** Re: Confirmation of Interest / Principal Payment - SVL Ltd

30th dec 2018 int not paid hence not intimated to stock exchange and the due date is 31 dec 2018

Regards JK

On 01-Jan-2019, at 3:43 PM, Jimit Poojari <jimit@idbitrustee.com> wrote:

**Please revert urgently.**

Thanks & Regards,

**Jimit Poojari.**  
IDBI Trusteeship Services Limited,  
T: (91) (22) 40807021. M : +91 9769222382  
Asian Building, Ground Floor,  
17, R. Kamani Marg, Ballard Estate,  
Mumbai - 400 001.  
Website: <http://www.idbitrustee.com>  
<image001.png>

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**From:** kotteswari.j [mailto:kotteswari.j@shriram.com]  
**Sent:** 01 January 2019 01:15 PM  
**To:** Jimit Poojari <jimit@idbitrustee.com>; svlsect <svlsect@shriram.com>  
**Cc:** rmitra@idbitrustee.com; 'Ami Mehta' <ami.mehta@idbitrustee.com>; meet@idbitrustee.com; S Gunware <sgunware@idbitrustee.com>; jatin.bhat@idbitrustee.com  
**Subject:** RE: Confirmation of Interest / Principal Payment - SVL Ltd

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**From:** Jimit Poojari [mailto:jimit@idbitrustee.com]  
**Sent:** 01 January 2019 12:21  
**To:** kotteswari.j  
**Cc:** rmitra@idbitrustee.com; 'Ami Mehta'; meet@idbitrustee.com; S Gunware; jatin.bhat@idbitrustee.com



**Subject:** Confirmation of Interest / Principal Payment - SVL Ltd

**Importance:** High

Dear Madam,

Pursuant to the provisions SEBI (Debt Securities) Regulations, 1993, SEBI (Issue and Listing of Debt Securities), 2008, Companies Act, 2013 and the Companies (Share Capital & Debentures) Rules 2015, the Companies (Prospectus & Allotment of Securities) Rules, 2015, Listing Agreement and Debenture Trust Deed and SEBI Circular No. SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated the 30th June, 2017,

you are requested to make the payment on due date to the debenture holders in respect of the debt issue in the following format :-

Transaction Name	ISIN No.	Due Date of payment of interest/principal	Actual Date of payment of interest/principal	Was the disclosure about payment made on the respective stock exchange	Was the disclosure about payment made on the website of the Company in case of default	Name of the Stock Exchange on which Debentures are listed	Name of the Credit Rating Agency
M/s SVL Limited	INE 227R07 012	30-Dec-18					

and

- confirm to us and Credit Rating Agency (CRA) immediately.
- Send us and Credit Rating Agency (CRA) a copy of certificate submitted by you to the Stock Exchange under Regulation 57(i) of the SEBI (LODR) Regulations, 2015.

**Please note that non-furnishing of information regarding status of payment by due date or non-disclosure of information with respect to timely payment by you on stock exchange website may attract provisions of Section 12A of the Securities and Exchange Board of India Act, 1992 and SEBI**



**(Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.**

Thanks & Regards,

**Jimit Poojari.**

**IDBI Trusteeship Services Limited,**

T: (91) (22) 40807021. M : +91 9769222382

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17, R. Kamani Marg, Ballard Estate,

Mumbai - 400 001.

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<image001.png>