IDBI Trusteeship Services Ltd

CIN: U65991MH2001GOI131154 7231/ITSL/OPR/2018-19.

October 31, 2018.

To,

Securities and Exchange Board of India

Market Intermediaries Regulation & Supervision Department - III 1st Floor, B-Wing, Mittal Court, Nariman Point, Mumbai - 400 021.

KIND ATTN: Ms. Surbhi Gupta (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Sub: IL& FS Transport Networks Limited- Default in payment of Interest

We are acting as a Debenture Trustee for the Debentures issued by IL& FS Transport Networks Limited for the following ISIN i.e. INE975G08215

This is to inform that the captioned company have defaulted in payment of interest due on October 29, 2018 due to insufficient funds. Credit Rating Agency viz. Brickwork Rating has been informed about the default.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

For your record and information.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited,

Authorised Signatory.

IDBI trustee