

**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154



Ref No: 3457/ITSL/OPR/2018-19.

Date: July 6, 2018.

To,

**Securities and Exchange Board of India**

Market Intermediaries Regulation & Supervision Department - III  
1st Floor, B-Wing, Mittal Court,  
Nariman Point, Mumbai - 400 021.

**KIND ATTN: Ms. Medha Sonparote (Deputy General Manager)**

Dear Ma'am,

**Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.**

**Sub: M/s Joyville Shapoorji Housing Pvt Ltd. (Formerly Drashti Developers Private Limited) – Payment of Interest**

We are acting as a Debenture Trustee for Listed, Secured, Non – convertible Debenture issuance of Rs. 1176 crore issued by the Issuer.

This is to inform that the captioned company vide it's email dated the July 6, 2018 (Email attached) has informed us that in terms of the Information Memorandum, Coupon on the Debentures shall become due and payable subject to availability of Distributable Amounts. As there are no distributable amounts, the Company has not paid any interest till date. Credit Rating Agency viz. CARE has been informed that in terms of Information Memorandum, Coupon on the Debentures shall become due and payable subject to availability of Distributable Amounts. As there are no distributable amounts, the Company has not paid any interest till date. (Email sent to CRA is also attached).

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

For your record and information.

Thanking you,

Yours faithfully,

**For IDBI Trusteeship Services Limited,**

  
**Authorised Signatory.**





## Sneha Paste

---

**From:** SURAJ.SUBRAMAN - SPCPL/REW/RMUM <SURAJ.SUBRAMAN@shapoorji.com>  
**Sent:** 06 July 2018 17:01  
**To:** Sneha Paste  
**Cc:** YOGESH.DAVE - SPCPL/REW/RMUM; swapnali@idbitrustee.com;  
gaurav.rane@idbitrustee.com  
**Subject:** RE: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment

Dear Sneha,

In terms of the Information Memorandum, Coupon on the Debentures shall become due and payable subject to availability of Distributable Amounts. As there are no distributable amounts, the Company has not paid any interest till date.

Please take note of the same.



Thanks and Regards,  
Suraj Subraman  
Company Secretary  
Joyville Shapoorji Housing Private Limited  
Tel : + 91 22 6749 2669

---

**From:** Sneha Paste <sneha@idbitrustee.com>  
**Sent:** Friday, July 06, 2018 4:51 PM  
**To:** SURAJ.SUBRAMAN - SPCPL/REW/RMUM <SURAJ.SUBRAMAN@shapoorji.com>  
**Cc:** YOGESH.DAVE - SPCPL/REW/RMUM <YOGESH.DAVE@shapoorji.com>; swapnali@idbitrustee.com;  
gaurav.rane@idbitrustee.com  
**Subject:** RE: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment  
**Importance:** High

Dear Suraj,

Please revert on the trail mail urgently.

## Sneha Paste

### IDBI Trusteeship Services Limited

T: (22) 40807014 M: (91) 7506022841

Asian Building, Ground Floor,  
17, R. Kamani Marg, Ballard Estate,  
Mumbai - 400 001.

Website: <http://www.idbitrustee.com>



IDBI Trusteeship Services Ltd

---

**From:** Sneha Paste [<mailto:sneha@idbitrustee.com>]  
**Sent:** 06 July 2018 11:58  
**To:** 'SURAJ.SUBRAMAN - SPCPL/REW/RMUM'  
**Cc:** 'YOGESH.DAVE - SPCPL/REW/RMUM'; swapnali@idbitrustee.com; gaurav.rane@idbitrustee.com  
**Subject:** M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment



## Sneha Paste

---

**From:** Sneha Paste <sneha@idbitrustee.com>  
**Sent:** 06 July 2018 17:31  
**To:** 'Care.dt@careratings.com'  
**Cc:** sgunware@idbitrustee.com; swapnali@idbitrustee.com;  
gaurav.rane@idbitrustee.com  
**Subject:** FW: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment

Dear Team,

We have received below reply from issuer company with respect to payment of interest due on July 5, 2018.

### Sneha Paste

#### IDBI Trusteeship Services Limited

T: (22) 40807014 M: (91) 7506022841

Asian Building, Ground Floor,  
17, R. Kamani Marg, Ballard Estate,  
Mumbai - 400 001.

Website: <http://www.idbitrustee.com>



IDBI Trusteeship Services Ltd

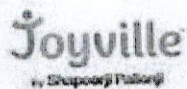
---

**From:** SURAJ.SUBRAMAN - SPCPL/REW/RMUM [mailto:SURAJ.SUBRAMAN@shapoorji.com]  
**Sent:** 06 July 2018 17:01  
**To:** Sneha Paste  
**Cc:** YOGESH.DAVE - SPCPL/REW/RMUM; swapnali@idbitrustee.com; gaurav.rane@idbitrustee.com  
**Subject:** RE: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment

Dear Sneha,

In terms of the Information Memorandum, Coupon on the Debentures shall become due and payable subject to availability of Distributable Amounts. As there are no distributable amounts, the Company has not paid any interest till date.

Please take note of the same.



Thanks and Regards,  
Suraj Subraman  
Company Secretary  
Joyville Shapoorji Housing Private Limited  
Tel : + 91 22 6749 2669

---

**From:** Sneha Paste <sneha@idbitrustee.com>  
**Sent:** Friday, July 06, 2018 4:51 PM  
**To:** SURAJ.SUBRAMAN - SPCPL/REW/RMUM <SURAJ.SUBRAMAN@shapoorji.com>  
**Cc:** YOGESH.DAVE - SPCPL/REW/RMUM <YOGESH.DAVE@shapoorji.com>; swapnali@idbitrustee.com;  
gaurav.rane@idbitrustee.com  
**Subject:** RE: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment  
**Importance:** High

Dear Suraj,