

Ref No: 4074/ITSL/OPR/2018-19

Date: July 28, 2018

To,

Securities and Exchange Board of India

Market Intermediaries Regulation & Supervision Department - III

1st Floor, B-Wing, Mittal Court,
Nariman Point, Mumbai - 400021.

K/A: Ms. Surbhi Gupta (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Sub: Reliance Infrastructure Limited – Payment of Interest and principal

We are acting as a Debenture Trustee for Listed, Secured, Non – convertible Debenture issuance of Rs. 500 crore (ISIN: INE036A07237) issued Reliance Infrastructure Limited (the Issuer).

We have to inform that the company has not paid the interest and principal due and payable to the Debenture Holder(s) on July 26, 2018 as stipulated in the Offer/security documents due the reasons as stated by the company in its letter dated July 27, 2018 which has been attached hereto as Annexure – I.

The said information has also been shared with Brickworks Ratings, the Credit Rating Agency in this case vide our email dated July 28, 2018 in compliance with SEBI Circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017. A copy of the said email is also enclosed herewith for your information as Annexure - II.

For your record and information.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited


Authorised Signatory



Reliance Infrastructure Limited
Reliance Centre
Santacruz (E)
Mumbai 400 055
CIN: L75100MH1929PLC001530

Tel: +91 22 3303 1000
Fax: +91 22 3303 1664
www.rinfra.com

July 27, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

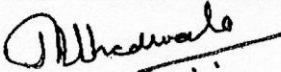
Dear Sirs,

Sub: Disclosure regarding payment of interest and final redemption of Non Convertible Debentures

Reliance Infrastructure Limited had entered into binding agreements with Adani Transmission Limited on December 21, 2017 for sale of Mumbai Power Business. The total consideration for the transaction is ~Rs. 18,800 crore, and the proceeds are to be used entirely for debt reduction. The Company has obtained all relevant approvals from the Competition Commission of India, shareholders of the Company, Maharashtra Electricity Regulatory Commission, etc. More than 70% by value of the lenders have also provided their NOCs, and the Company expects to receive the last remaining NOCs of 30% by value of lenders in the next few days, and close the transaction within the next 10 – 15 days. The entire proceeds of the sale transaction has been duly agreed by the lenders to be earmarked for the payment of the various debt including final redemption of Series 13A (ISIN: INE036A07237) and Series 5 (ISIN: INE036A07104) non convertible debentures amounting to Rs 54.90 crore and Rs 615.71 crore due on 26th July 2018 and 27th July 2018 respectively. The Company expects to make these payments as above in early August, 2018 from the proceeds of the aforesaid sale transaction, and the debenture holders have duly been informed in this regard. The above disclosure is being made in pursuant to the provisions of the Regulation 51(2) read with Clause (11) of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You may kindly inform the members.

Yours faithfully
For Reliance Infrastructure Limited


Aashay Khandwala
Company Secretary

Swapnali Hirlekar

From: Swapnali Hirlekar <swapnali@idbitrustee.com>
Sent: 28 July 2018 13:01
To: 'info@brickworkratings.com'; 'mis@brickworkratings.com'
Cc: 'amit@idbitrustee.com'; S Gunware <sgunware@idbitrustee.com>
(sgunware@idbitrustee.com); Rajesh Lakshman
Subject: RE: Confirmation of Payments to Debenture Holders - Reliance Infrastructure Ltd NCD 500cr
Attachments: LettertoSEIntimationofPaymentSeries13B27072018.pdf; Disclosure_IntPayment_270718.pdf
Importance: High

Dear Team,

In furtherance to our trail email, please find attached intimation under reg 57(1) of payment made by Reliance Infrastructure Ltd for interest due on July 26, 2018 for NCD under ISIN: INE036A07245.

However, it may be noted that company has informed to stock exchanges vide attached letter that interest and principal redemption due on July 26, 2018 for NCD under ISIN INE036A07237 was not paid and company expects to make the same in Aug 2018.

Thanks & Regards,

Swapnali Hirlekar



From: Swapnali Hirlekar [mailto:swapnali@idbitrustee.com]
Sent: 27 July 2018 18:20
To: 'info@brickworkratings.com'; 'mis@brickworkratings.com'
Cc: 'amit@idbitrustee.com'; S Gunware <sgunware@idbitrustee.com> (sgunware@idbitrustee.com)
Subject: Confirmation of Payments to Debenture Holders - Reliance Infrastructure Ltd NCD 500cr
Importance: High

Dear team,

We write in our capacity of Debenture Trustee for Listed, Rated, Secured NCDs aggregating to INR 500 crore issued by **Reliance Infrastructure Ltd (ISIN: INE036A07245 and INE036A07237)**.

In this connection, please note that we have not received information from the company regarding its payment of interest and principal due on July 26, 2018.

We shall notify in case of receipt of any further information from the company.

This is for your information and records.

Thanks & Regards,

Swapnali Hirlekar

IDBI Trusteeship Services Limited

T: (91) (22) 40807062 M: (91) 98190 33287

Asian Building, Ground Floor,