

Ref No: 4075/ITSL/OPR/2018-19

Date: July 28, 2018

To,

Securities and Exchange Board of India

Market Intermediaries Regulation & Supervision Department - III

1st Floor, B-Wing, Mittal Court,

Nariman Point, Mumbai - 400021.

K/A: Ms. Surbhi Gupta (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Sub: Reliance Infrastructure Limited – Payment of Interest and principal

We are acting as a Debenture Trustee for Listed, Secured, Non – convertible Debenture issuance of Rs. 1000 crore (ISIN: INE036A07104) issued Reliance Infrastructure Limited (the Issuer).

We have to inform that the company has not paid the interest and principal due and payable to the Debenture Holder(s) on July 27, 2018 as stipulated in the Offer/security documents due the reasons as stated by the company in its letter dated July 27, 2018 which has been attached hereto as Annexure – I.

The said information has also been shared with CARE Ratings, the Credit Rating Agency in this case vide our email dated July 28, 2018 in compliance with SEBI Circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017. A copy of the said email is also enclosed herewith for your information as Annexure - II.

For your record and information.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited


Authorised Signatory

July 27, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

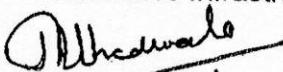
Dear Sirs,

Sub: Disclosure regarding payment of interest and final redemption of Non Convertible Debentures

Reliance Infrastructure Limited had entered into binding agreements with Adani Transmission Limited on December 21, 2017 for sale of Mumbai Power Business. The total consideration for the transaction is ~Rs. 18,800 crore, and the proceeds are to be used entirely for debt reduction. The Company has obtained all relevant approvals from the Competition Commission of India, shareholders of the Company, Maharashtra Electricity Regulatory Commission, etc. More than 70% by value of the lenders have also provided their NOCs, and the Company expects to receive the last remaining NOCs of 30% by value of lenders in the next few days, and close the transaction within the next 10 – 15 days. The entire proceeds of the sale transaction has been duly agreed by the lenders to be earmarked for the payment of the various debt including final redemption of Series 13A (ISIN: INE036A07237) and Series 5 (ISIN: INE036A07104) non convertible debentures amounting to Rs 54.90 crore and Rs 615.71 crore due on 26th July 2018 and 27th July 2018 respectively. The Company expects to make these payments as above in early August, 2018 from the proceeds of the aforesaid sale transaction, and the debenture holders have duly been informed in this regard. The above disclosure is being made in pursuant to the provisions of the Regulation 51(2) read with Clause (11) of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You may kindly inform the members.

Yours faithfully
For Reliance Infrastructure Limited


Aashay Khandwala
Company Secretary

Swapnali Hirlekar

From: Swapnali Hirlekar <swapnali@idbitrustee.com>
Sent: 28 July 2018 12:59
To: 'care.dt@careratings.com'
Cc: S Gunware <sgunware@idbitrustee.com> (sgunware@idbitrustee.com); amit@idbitrustee.com; Rajesh Lakshman
Subject: FW: Confirmation of Payments to Debenture Holders - Reliance Infrastructure Ltd NCD 1000cr
Attachments: Disclosure_IntPayment_270718.pdf

Dear Team,

Please note that company has informed to stock exchanges vide attached letter that interest and principal redemption due on July 27, 2018 for NCD under ISIN INE036A07104 was not paid and company expects to make the same in Aug 2018.

Thanks & Regards,

Swapnali Hirlekar



From: itsupport@idbitrustee.com [mailto:itsupport@idbitrustee.com]

Sent: 20 July 2018 10:05

To: Ajay.Vaidyanath@relianceada.com

Cc: amit@idbitrustee.com; care.dt@careratings.com

Subject: Confirmation of Payments to Debenture Holders

Message from ITSL Messaging Centre.

ERP has found a matching entry which reflects a repayment date in the repayment schedule of the following transaction.

The following are the details extracted from the repayment schedule.

Company Name:	Reliance Infrastructure Limited
CL No:	CL/11-12/DEB/481
Consent Letter Date:	20-Oct-2011
Interest Due Date:	As per Debenture Trust Deed
Principal Due Date:	27-Jul-2018
Allotment Date:	27-Jan-2012
Redemption Date:	27-Jul-2018
Repayment:	Principal
Interest/Principal Amount:	As per Debenture Trust Deed
ISIN Number:	INE036A07104

Pursuant to the provisions SEBI (Debenture Trustees) Regulations, 1993, SEBI (Issue and Listing of Debt Securities), 2008, Companies Act, 2013 and the Companies (Share Capital & Debentures) Rules 2015, the Companies (Prospectus & Allotment of Securities) Rules, 2015, Listing Agreement and Debenture Trust Deed and SEBI Circular No. SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated the 30th June, 2017,

you are requested to make the payment on due date to the debenture holders in respect of the above debt Issue in the following format :-

Transaction Name	ISIN No.	Due Date of payment of interest/principal	Actual Date of payment of interest/principal	Was the disclosure about payment made on the respective stock exchange	Was the disclosure about payment made on the website of the Company in case of default	Name of the Stock Exchange on which Debentures are listed	Name of the Credit Rating Agency
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and

- (i) confirm to us and Credit Rating Agency (CRA) immediately.
- (ii) Send us and Credit Rating Agency (CRA) a copy of certificate submitted by you to the Stock Exchange under Regulation 57(i) of the SEBI (LODR) Regulations, 2015.

Please note that non-furnishing of information regarding status of payment by due date or non-disclosure of information with respect to timely payment by you on stock exchange website may attract provisions of Section 12A of the Securities and Exchange Board of India Act, 1992 and SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.

BEST REGARDS,
ITSL Messaging Centre - ERP System.