## **IDBI Trusteeship Services Ltd**

CIN: U65991MH2001GOI131154

October 11, 2017



<u>Usher Agro Limited (UAL): Press Release for non-confirming the payment of interest due on 10.10.2017 under ISIN: INE235G08016 by the Issuer Company.</u>

This press release is for non-confirming the payment of interest due on 10.10.2017 under ISIN: INE235G08016 by the Issuer Company.

Pursuant to the provisions of SEBI (Debenture Trustees) Regulations, 1993, SEBI (Issue and Listing of Debt Securities), 2008, Companies Act, 2013 and the Companies (Share Capital & Debentures) Rules 2015, the Companies (Prospectus & Allotment of Securities) Rules, 2015, Listing Agreement and Debenture Trust Deed and SEBI Circular No. SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated the 30<sup>th</sup> June, 2017, the Issuer Company were requested to make the **payment of interest** on October 10, 2017 to the debenture holders in respect of the Non-Convertible Debentures (NCD's) for Rs.50 Crores.

The Issuer Company has not given any confirmation of payment of interest due on 10.10.2017 under ISIN: INE235G08016.

The Credit Rating Agency i.e. Brickwork Ratings India Private Limited has been intimated accordingly.

The above information is submitted to your office as required under paragraph 5 of the SEBI Circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

**IDBI Trusteeship Services Limited** 

**Authorised Signatory**