IDBI Trusteeship Services Ltd

CIN: U65991MH2001GOI131154



PRESS RELEASE

No. 8894/ITSL/OPR/2017-18

January 30, 2018

To,
Securities and Exchange Board of India
Market Intermediaries Regulation & Supervision Department - III
1st Floor, B-Wing, Mittal Court,
Nariman Point, Mumbai - 400 021

KIND ATTN: Ms. Medha Sonparote (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017

Sub: Future Corporate Resources Private Limited now merged with Suhani Trading And Investment Consultants Private Limited ("Issuer")- Intimation regarding Non availability of information by Debenture Trustee by due date i.e. January 28, 2018 (Call Option Date) regarding payment of interest and principal amount by the Issuer to the Debenture holders of the NCD issued for Rs. 205 crores.

Ref: ISINs- INE370107068 and INE370107076

We are acting as a Debenture Trustee for Listed, Secured, Non-convertible Debenture ("NCDs") issuance of Rs. 205 crores issued by the Issuer under the above referred ISINs.

This is to inform that we as Debenture Trustee for the NCDs issued by the Issuer had received a letter dated December 26, 2017 from the Issuer regarding exercising of Call Option on January 28, 2018 for redemption of above referred NCDs. The said letter is attached herewith for your ready reference.

Accordingly, inspite of our repeated follow ups with the Issuer regarding repayment/ redemption of NCDs on the Call Option date i.e January 28, 2018, we have not received any written communication/ confirmation from the Issuer till date. However, we have been verbally informed by the Issuer today that they have not exercised the Call Option on January 28, 2017.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited

Authorised Signatory

Website: www.idbitrustee.com