

8030/ITSL/OPR/2017-18

January 2, 2018

To,

**Securities and Exchange Board of India
Market Intermediaries Regulation & Supervision Department - III
1st Floor, B-Wing, Mittal Court,
Nariman Point, Mumbai - 400 021.**

KIND ATTN: Ms. Medha Sonparote (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Sub: Appu Hotels Limited ("Issuer"/ "AHL")- Intimation regarding Non availability of information to Debenture Trustee by due date i.e. December 31, 2017 regarding payment of principal amount by AHL to the Debenture holders of the NCD issued by AHL for Rs.67 crores or Non-Disclosure of such information by AHL on the Stock Exchange website.

We are acting as a Debenture Trustee for Listed, Secured, Non-convertible Debenture issuance of Rs. 67 crore issued by the Issuer.

This is to inform that we as Debenture Trustee for the NCD issued by AHL have not received any information by due date i.e. December 31, 2017 regarding payment of principal amount by AHL to the Debenture holders of the NCD issued by AHL or not being informed by AHL of such information being sent on the Stock Exchange website.

The Issuer company vide its mail dated 02nd January, 2018 has stated that they are making necessary arrangements to clear the aforesaid payment within the next few days. (Mail dated 02nd January, 2018 of the Issuer Company attached herewith for your reference).

Credit Rating Agency has been intimated accordingly.

Debenture holder shall provide update on receipt of balance part principal amount shortly to the Debenture Trustee.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited


Authorised Signatory

swapneil

From: APPU HOTELS SECRETARIAL <secretarial@appuhotelsltd-pgp.com>
Sent: 02 January 2018 4.57 PM
To: Naresh Sachwani; secretarial@pgpgroup.in; 'MP Kaliannan'; 'Gopalakrishnan PR'; 'paramasivam ahl accounts'
Cc: meeraiyarr@idbitrustee.com; sgunware@idbitrustee.com; 'Idbitrusteeship2 Tiwari'; 'Shivangi Varma'; 'Harshit Changoiwala'; Navin Sambtani; Viral A. Mehta
Subject: Re: Confirmation of Payments to Debenture Holders Principal amount due 31-12-2017

January 2, 2018

Shri Naresh A. Sachwani
Asst. Vice President (Legal & Operations)
IDBI Trusteeship Services Limited

Dear Sir

We are in receipt of your email in regard to payment of Rs. 6.70 crs. We are making necessary arrangements to clear the above payment within the next few days.

In convenience caused is regretted.

Thanks & Regards

N Subramanian
Company Secretary

From: Naresh Sachwani
Sent: Tuesday, January 02, 2018 3:09 PM
To: secretarial@pgpgroup.in ; secretarial@appuhotelsltd-pgp.com ; 'MP Kaliannan' ; 'Gopalakrishnan PR' ; 'paramasivam ahl accounts'
Cc: meeraiyarr@idbitrustee.com ; sgunware@idbitrustee.com ; 'Idbitrusteeship2 Tiwari' ; 'Shivangi Varma' ; 'Harshit Changoiwala' ; Navin Sambtani ; Viral A. Mehta
Subject: RE: Confirmation of Payments to Debenture Holders Principal amount due 31-12-2017

Sirs,

Refer to the trailing emails.

In spite of repeated reminders and various trailing follow ups, we have not received any information pertaining to confirmation from the company with respect to payment of principal amounts due as on 31-12-2017 to the debenture holders.

WE would like to inform you that in case we do not receive any positive reply from the company within 5pm today, we shall be informing/ sharing the said status with Credit Rating Agencies and also with SEBI, which shall be in compliance with the SEBI Circular dated 30-6-2017.

Regards
Naresh Sachwani

From: Naresh Sachwani [mailto:naresh.sachwani@idbitrustee.com]
Sent: Tuesday, January 2, 2018 9:54 AM
To: secretarial@pgpgroup.in; 'secretarial@appuhotelsltd-pgp.com'; 'MP Kaliannan'; 'Gopalakrishnan PR'; 'paramasivam ahl accounts'
Cc: 'meeraiyarr@idbitrustee.com'; 'sgunware@idbitrustee.com'; 'Idbitrusteeship2 Tiwari'; 'Shivangi Varma'; 'Harshit Changoiwala'; Navin Sambtani (Navin.Sambtani@edelweissfin.com); Viral A. Mehta (ViralA.Mehta@edelweissfin.com)
Subject: RE: Confirmation of Payments to Debenture Holders Principal amount due 31-12-2017
Importance: High

Sirs,

Refer to the trailing emails.

Kindly revert on the trailing email.

Regards
Naresh Sachwani

From: Naresh Sachwani [mailto:naresh.sachwani@idbitrustee.com]
Sent: Friday, December 29, 2017 9:49 AM
To: secretarial@pgpgroup.in; 'secretarial@appuhotelsltd-pgp.com'; 'MP Kaliannan'; 'Gopalakrishnan PR'; 'paramasivam ahl accounts'
Cc: 'meeraiyarr@idbitrustee.com'; 'sgunware@idbitrustee.com'; 'Idbitrusteeship2 Tiwari'; 'Shivangi Varma'; 'Harshit Changoiwala'; Navin Sambtani (Navin.Sambtani@edelweissfin.com); Viral A. Mehta (ViralA.Mehta@edelweissfin.com)
Subject: RE: Confirmation of Payments to Debenture Holders Principal amount due 31-12-2017
Importance: High

Sirs,

Refer to the trailing emails and Pursuant to the provisions SEBI (Debenture Trustees) Regulations, 1993, SEBI (Issue and Listing of Debt Securities), 2008, Companies Act, 2013 and the Companies (Share Capital & Debentures) Rules 2015, the Companies (Prospectus & Allotment of Securities) Rules, 2015, Listing Agreement and Debenture Trust Deed and SEBI Circular No. SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated the 30th June, 2017, you are requested to make the payment on due date to the debenture holders in respect of the following debt Issues in the following format :-

Transaction Name	ISIN No.	Due Date of payment of interest/principal	Actual Date of payment of interest/principal	Was the disclos about payment made on the respective stock exchange

- and:-
- (i) confirm to us and Credit Rating Agency (CRA) immediately.
 - (ii) Send us and Credit Rating Agency (CRA) a copy of certificate submitted by you to the Stock Exchange under Regulation 57(i) of the SEBI (LODR) Regulations, 2015.”

Thanks & Regards,
Naresh A. Sachwani

Assistant Vice President (Legal & Operations)

IDBI Trusteeship Services Limited

T: (91) (22) 40807016 M: (91) 9820504366

Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001.

Website: <http://www.idbitrustee.com>



IDBI Trusteeship Services Ltd

From: Naresh Sachwani [<mailto:naresh.sachwani@idbitrustee.com>]

Sent: Tuesday, December 26, 2017 11:32 AM

To: secretarial@pgpgroup.in; 'secretarial@appuhotelsltd-pgp.com'; 'MP Kaliannan'; 'Gopalakrishnan PR'; 'paramasivam ahl accounts'

Cc: 'meeraiyarr@idbitrustee.com'; 'sgunware@idbitrustee.com'; 'Idbitrusteeship2 Tiwari'; 'Shivangi Varma'; 'Harshit Changoiwala'

Subject: RE: Confirmation of Payments to Debenture Holders

Importance: High

Sirs,

Refer to the trailing email and the attached letter with respect to rescheduling the payment date for the principal amount in the captioned matter.

Kindly confirm the payment of the principal and other amounts as per the attached letter on or before 31-12-2017.

Regards

Naresh Sachwani

From: itsupport@idbitrustee.com [<mailto:itsupport@idbitrustee.com>]

Sent: 24 December 2017 10:06

To: secretarial@pgpgroup.in

Cc: naresh.sachwani@idbitrustee.com

Subject: Confirmation of Payments to Debenture Holders

Message from ITSL Messaging Centre.

ERP has found a matching entry which reflects a repayment date in the repayment schedule of the following transaction.

The following are the details extracted from the repayment schedule.

Company Name:	Appu Hotels Limited
CL No:	CL/13-14/DEB/949
Consent Letter Date:	20-Mar-2014
Interest Due Date:	As per Debenture Trust Deed
Principal Due Date:	31-Dec-2017
Allotment Date:	20-Jun-2014
Redemption Date:	20-Jun-2019

Repayment: Principal
Interest/Principal Amount: As per Debenture Trust Deed
ISIN Number: INE820F07027

Pursuant to the provisions SEBI (Debenture Trustees) Regulations, 1993, SEBI (Issue and Listing of Debt Securities), 2008, Companies Act, 2013 and the Companies (Share Capital & Debentures) Rules 2015, the Companies (Prospectus & Allotment of Securities) Rules, 2015, Listing Agreement and Debenture Trust Deed and SEBI Circular No. SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated the 30th June, 2017, you are requested to make the payment on due date to the debenture holders in respect of the above debt Issue in the following format :-

Transaction Name	ISIN No.	Due Date of payment of interest/principal	Actual Date of payment of interest/principal	Was the disclosure about payment made on the respective stock exchange	Was the disclosure about payment made on the website of the Company in case of default	Name of the Stock Exchange on which Debentures are listed	Name of the Credit Rating Agency
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and

- (i) confirm to us and Credit Rating Agency (CRA) immediately.
- (ii) Send us and Credit Rating Agency (CRA) a copy of certificate submitted by you to the Stock Exchange under Regulation 57(i) of the SEBI (LODR) Regulations, 2015.

Please note that non-furnishing of information regarding status of payment by due date or non-disclosure of information with respect to timely payment by you on stock exchange website may attract provisions of Section 12A of the Securities and Exchange Board of India Act, 1992 and SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.

*BEST REGARDS,
ITSL Messaging Centre - ERP System.*