

## **GUJARAT STATE PETROLEUM CORPORATION LTD.**

(A Govt. of Gujarat Undertaking)

Regd. Office: GSPC Bhavan, Behind Udyog Bhavan,

Sector-11, Gandhinagar-382 010, INDIA.

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CIN No.: U23209GJ1979SGC003281

GSPC/S&L/NSE/ 2017-18 Date: 11th August, 2018

Manager- Listing Department National Stock Exchange,

"Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051

Fax No.: 022-26598237/38

Dear Sir,

<u>Sub:</u> Intimation of Revision in Credit Rating pursuant to the provision of Regulation – 51 (2)

<u>Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)</u>

<u>Regulations, 2015.</u>

## Ref:-

	Scrip Code	ISIN	Coupon Rate
Ref.	GSPC20	INE065L08017	9.39%
	GSPC22	INE065L08025	9.45%
	GSPC72	INE065L08033	10.45%
	GSPC28	INE065L08041	9.03%
	GSPC73	INE065L08058	9.80%

In compliance with Regulation – 51 (2) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the following revision in credit rating by CRISIL;

Credit Rating		Present		Previous	
Non Conver	ible	INE065L08017	CRISIL A-	INE065L08017	CRISIL A+
Debenture			(Watch Negative)		
Non Conver	ible	INE065L08025	CRISIL A-	INE065L08025	CRISIL A+
Debenture			(Watch Negative)		
Non Conver	ible	INE065L08041	CRISIL A-	INE065L08041	CRISIL A+
Debenture			(Watch Negative)		
Subordinated 1	Von	INE065L08033	CRISIL BBB +	INE065L08033	CRISIL A
Convertible Debenture			(Watch Negative)		
Subordinated 1	Von	INE065L08058	CRISIL BBB +	INE065L08058	CRISIL A
Convertible Debenture			(Watch Negative)		

This is for your record and reference.

Thanking you,

Yours faithfully,

For Gujarat State Petroleum Corporation Limited

Sandeep Dave

Company Secretary & GGM (S&L)