

Hinduja Leyland Finance Limited
Corporate Identity Number : U65993TN2008PLC069837
Regd. Office: No. 1, Sardar Patel Road, Guindy, Chennai - 600032
Tel : (044) 39252525 Website : hindujaleylfinance.com Email : compliance@hindujaleylfinance.com
Statement of unaudited standalone financial results for the six months period ended September 30, 2016

Particulars	Six months period ended		Year to date	(Rs. In Lakhs)
	30-Sep-16	30-Sep-15	period ended	Year ended
	Unaudited	Unaudited	Unaudited	Audited
1 Interest earned (a)+(b)+(c)+(d)				
(a) Interest / discount on advances / bills	60,957.49	46,685.16	60,957.49	101,999.43
(b) Income on investments	59,093.18	44,432.93	59,093.18	97,777.33
(c) Interest on balances with Reserve Bank of India and other inter bank funds	1,864.31	2,252.23	1,864.31	4,222.10
(d) Others	-	-	-	-
2 Other income	-	-	-	-
3 Total Income (1 + 2)	4,948.38	5,038.63	4,948.38	12,569.91
4 Interest expended	65,905.87	51,723.79	65,905.87	114,569.34
5 Operating expenses (i) + (ii)	39,154.76	28,260.10	39,154.76	62,447.24
(i) Employees cost	8,389.18	6,671.83	8,389.18	14,352.87
(ii) Other operating expenses	2,917.38	2,231.22	2,917.38	4,821.06
6 Total expenditure (excluding provisions and contingencies) (4+5)	5,471.80	4,440.61	5,471.80	9,531.81
7 Operating profit before provisions and contingencies (3 - 6)	47,543.94	34,931.93	47,543.94	76,800.11
8 Provision (other than tax) and contingencies	18,361.93	16,791.86	18,361.93	37,769.23
9 Exceptional Items	8,610.05	7,135.05	8,610.05	15,311.19
10 Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	-	-	-	-
11 Tax expense	9,751.88	9,656.81	9,751.88	22,458.04
12 Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	3,177.19	3,273.66	3,177.19	7,455.77
13 Extraordinary items (net of tax expense)	6,574.69	6,383.15	6,574.69	15,002.27
14 Net Profit (+) / Loss (-) for the period (12-13)	-	-	-	-
15 Paid-up equity share capital of Rs.10 each	6,574.69	6,383.15	6,574.69	15,002.27
16 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	37,871.86	37,869.16	37,871.86	37,871.86
				69,011.09
17 Analytical Ratios				
(i) Capital Adequacy Ratio				
(ii) Earnings Per Share (EPS)	16.15%	17.05%	16.15%	16.19%
Basic				
Diluted	1.73	1.69	1.73	3.96
	1.73	1.69	1.73	3.96
	(Not annualised)	(Not annualised)	(Not annualised)	
18 NPA Ratios				
i) Gross NPA				
ii) Net NPA	47,021.18	38,043.12	47,021.18	34,811.04
iii) % of Gross NPA/ Gross Advances	35,102.21	30,994.24	35,102.21	27,354.69
iv) % of Net NPA/ Net Advances	4.25%	4.71%	4.25%	3.48%
v) Return on assets (Profit before tax / Total assets)	3.21%	3.87%	3.21%	2.76%
	1.02%	1.30%	1.02%	2.56%
	(Not annualised)	(Not annualised)	(Not annualised)	

Notes :

- The above results of the Company were reviewed by the Audit Committee at their meeting held on 9 November 2016 and approved by the Board of Directors at their meeting held on 10 November 2016.
- For the purpose of the NPA ratio computations, gross advances include loan to customers, repossessed assets, assigned contract balances, fixed deposits, investment in debentures, pass through securities, loan against property, inventory funding and dealer trade advances/ balances.
- The financial results for the six months period ended September 30, 2016 and September 30, 2015 have been subjected to a limited review by the statutory auditors of the Company. Earnings per share for the six months period ended September 30, 2016 and September 30, 2015 have been calculated for the six months and not annualised.



4 Additional disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

a. Details of credit rating and change in credit rating

Facility / Rating agency	Rating assigned		
	CARE	ICRA	India Rating
Redeemable non-convertible debentures	A+	Not applicable	A+
Subordinated redeemable non-convertible debentures	A+	A+	A+
Commercial paper	A1+	Not applicable	Not applicable
Bank facilities	A+	Not applicable	Not applicable

During the six month period ended September 30, 2016 there has been no change in rating.

b. Debt-Equity ratio (in times) as at September 30, 2016 is 7.05 (As at March 31, 2016 : 6.88). For the purposes of the ratio, a) debt includes long-term borrowings, short-term borrowings and current maturities of long-term borrowings and b) equity includes share capital and reserves and surplus.

c. Previous / next due date for the payment of interest / principal on non convertible debt securities - redeemable non-convertible debentures

Particulars	Principal		Interest	
	Amount (Rs. In Lakhs)	Next due date	Previous due date	Next due date
9.35% Redeemable non-convertible debentures	25,000.00	26-Jun-20	26-Jun-16	26-Jun-17
9.48% Redeemable non-convertible debentures	25,000.00	29-Apr-20	29-Sep-16	29-Oct-16
9.48% Redeemable non-convertible debentures	25,000.00	15-May-20	15-Sep-16	15-Oct-16
10.35% Redeemable non-convertible debentures	5,000.00	12-Mar-19	NA	15-Feb-17
10.50% Redeemable non-convertible debentures	30,000.00	30-May-17	30-May-16	30-May-17
10.50% Redeemable non-convertible debentures	10,000.00	20-Mar-18	20-Mar-16	20-Mar-17
10.55% Redeemable non-convertible debentures	3,300.00	14-Jun-18	14-Aug-16	14-Aug-17
10.55% Redeemable non-convertible debentures	2,500.00	29-Jun-18	29-Jun-16	29-Jun-17
10.55% Redeemable non-convertible debentures	4,100.00	13-Jul-18	13-Jul-16	13-Jul-17
10.55% Redeemable non-convertible debentures	3,300.00	14-Jun-19	14-Aug-16	14-Aug-17
10.55% Redeemable non-convertible debentures	2,500.00	28-Jun-19	29-Jun-16	29-Jun-17
10.55% Redeemable non-convertible debentures	4,200.00	12-Jul-19	13-Jul-16	13-Jul-17
10.55% Redeemable non-convertible debentures	3,400.00	12-Jun-20	14-Aug-16	14-Aug-17
10.55% Redeemable non-convertible debentures	2,500.00	29-Jun-20	29-Jun-16	29-Jun-17
10.55% Redeemable non-convertible debentures	4,200.00	13-Jul-20	13-Jul-16	13-Jul-17
10.65% Redeemable non-convertible debentures	7,500.00	16-Feb-18	16-Feb-16	16-Feb-17
10.65% Redeemable non-convertible debentures	10,000.00	16-Feb-19	16-Feb-16	16-Feb-17
10.65% Redeemable non-convertible debentures	7,500.00	16-Feb-20	16-Feb-16	16-Feb-17
10.70% Redeemable non-convertible debentures	25,000.00	23-Sep-17	23-Sep-16	23-Sep-17
9.35% Redeemable non-convertible debentures	20,000.00	21-Jul-21	NA	21-Jul-17
10.00% Redeemable non-convertible debentures	5,000.00	08-Aug-19	NA	09-Aug-17
10.00% Redeemable non-convertible debentures	10,000.00	31-Aug-19	NA	31-Aug-17
10.00% Redeemable non-convertible debentures	10,000.00	15-Sep-19	NA	15-Sep-17
10.25% Redeemable non-convertible debentures	6,000.00	15-Apr-19	NA	24-May-17
10.25% Redeemable non-convertible debentures	10,000.00	14-Jun-19	NA	15-Jun-17

Note : There was no principal due for repayment prior to September 30, 2016. Interest payments were made on or before the due dates mentioned in the above table.

The redeemable non-convertible debentures are secured by a first ranking mortgage of an immovable property in favour of trustees and secured by a pari passu charge on hypothecation of loan receivables with a security cover of 110% as per the terms of issue.



- d. Previous/ next due date for the payment of interest/ principal on non convertible debt securities – Subordinated redeemable non-convertible debentures

Particulars	Principal		Interest	
	Amount (Rs. In Lakhs)	Next due date	Previous due date	Next due date
12.00% Subordinated redeemable non-convertible debentures	1,000.00	28-Mar-21	28-Mar-16	28-Mar-17
12.00% Subordinated redeemable non-convertible debentures	2,500.00	21-Feb-21	21-Feb-16	21-Feb-17
12.40% Subordinated redeemable non-convertible debentures	5,000.00	26-Apr-20	26-Jun-16	26-Jun-17
12.40% Subordinated redeemable non-convertible debentures	10,500.00	03-Apr-20	03-Jun-16	03-Jun-17
12.40% Subordinated redeemable non-convertible debentures	11,000.00	03-Nov-19	03-Jun-16	03-Jun-17
11.50% Subordinated redeemable non-convertible debentures	8,500.00	31-May-21	NA	30-Nov-16
11.40% Subordinated redeemable non-convertible debentures	3,500.00	15-Jun-21	NA	15-Dec-16
11.30% Subordinated redeemable non-convertible debentures	8,500.00	21-Jul-21	NA	20-Jan-17
11.10% Subordinated redeemable non-convertible debentures	10,500.00	08-Apr-22	NA	23-Jun-17
11.10% Subordinated redeemable non-convertible debentures	7,500.00	08-Apr-22	NA	27-Jun-17

Note : There was no principal due for repayment prior to September 30, 2016. Interest payments were made on or before the due dates mentioned in the above table.

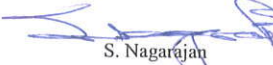
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Particulars	Period ended	Year ended
	30-Sep-16	31-Mar-16
Net worth (Rs. In lakhs)	113,543.82	106,882.95
Net profit after tax (Rs. In lakhs)	6,574.69	15,002.27
Earnings per share		
Basic (Rs.)	1.73	3.96
Diluted (Rs.)	1.73	3.96

Place : Chennai
Date : November 10, 2016



For Hinduja Leyland Finance Limited


S. Nagarajan
Executive Vice Chairman