



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

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Ref. No. SE/ 2016-17/ 28

May 2, 2016

BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai 400 001.

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Flr, Plot No. C/1,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051.

Kind Attn: – Sr. General Manager  
DCS - Listing Department

Kind Attn: Head - Listing

Dear Sirs,

**Sub: Outcome of Board Meeting**  
**Ref: Intimation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).**

This has reference to our letter dated March 29, 2016 informing you that a Meeting of the Board of Directors of Housing Development Finance Corporation Limited would be held on Monday, May 2, 2016, to *inter alia* consider and approve the audited financial results of the Corporation and the audited consolidated financial results, for the year ended March 31, 2016 and to recommend final dividend, if any, for the financial year 2015-16.

We wish to inform you that at the meeting of the Board of Directors held today i.e. on May 2, 2016, the Board has approved the audited financial results of the Corporation and the audited consolidated financial results, for the year ended March 31, 2016, in terms of Regulation 33 of the Listing Regulations.

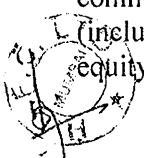
We also enclose herewith the disclosures in accordance with Regulation 52(4) of the Listing Regulations. A copy of the same duly signed by the Debenture Trustees will be sent to you in due course.

A copy of the said results along with the Reports issued by the Statutory Auditors of the Corporation and Form A is enclosed herewith. Further please note that the said documents are being uploaded on the website of the Corporation i.e. www.hdfc.com. The said results will also be published in the newspapers, in the format prescribed under Regulation 47 of the Listing Regulations.

**Dividend:**

The Board recommended a final dividend of ₹ 14 per equity share of face value of ₹ 2 each for the financial year 2015-16. The dividend, if approved by the Members, will be dispatched/ remitted commencing from the day after the ensuing Annual General Meeting. The total dividend for the year (including the interim dividend of ₹ 3 per equity share) is ₹ 17 per equity share as against ₹ 15 per equity share for the previous year.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Tel: 61766000, 61766100. Fax: 022 - 22811205. Corporate Identity Number: L70100MH1977PLC019916



**39<sup>th</sup> Annual General Meeting:**

The Board approved that the 39<sup>th</sup> Annual General Meeting of the Members of the Corporation be held on **Wednesday, July 27, 2016** at 3.00 p.m. at "Birla Matushri Sabhagar", 19, New Marine Lines, Mumbai 400 020.

**Closure of Register of Members and Share Transfer Books:**

The Board approved that the Register of Members and the Share Transfer Books of the Corporation shall remain closed from Tuesday, July 19, 2016 to Wednesday, July 27, 2016 (both days inclusive) for the purpose of payment of dividend for the financial year 2015-16. Accordingly, dividend will be paid to those Members whose names appear in the Register of Members of the Corporation / the statements of beneficial ownership maintained by the Depositories, as at the close of business hours on Monday, July 18, 2016.

We also wish to inform you that as per the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the window for trading in Securities of the Corporation by its Employees/ Directors will open from Thursday, May 5, 2016.

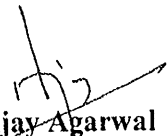
We request you to kindly arrange to bring the above to the notice of all concerned.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

**For Housing Development Finance Corporation Ltd.**

  
**Ajay Agarwal**  
**Company Secretary**

Encl: a.a.

cc: NSDL: Kind Attn: Ms. Neha D : Fax No: 022-66608035  
cc: CDSL: Kind Attn: Mr. Prem Mariwala : Fax No: 022-22723199

**Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2016.**

- The Secured Redeemable Non-Convertible Debentures (NCDs) issued by the Corporation have been assigned the highest rating of 'CRISIL AAA/Stable' and 'ICRA AAA/Stable'.
- Asset cover available as on March 31, 2016, in case of the NCDs issued by the Corporation: 2.65.
- Debt-Equity ratio as on March 31, 2016: 6.96.
- The Corporation has paid interest and principal on NCDs on due dates. Details of payment of interest/ principal of the Secured Redeemable Non-Convertible Debentures as required under Regulation 52(4)(d) and Regulation 52(4)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is provided in Annexure – A.1.
- Debt service coverage ratio as on March 31, 2016: 0.14.
- Interest service coverage ratio as on March 31, 2016: 1.52.
- Debenture Redemption Reserve as on March 31, 2016: Rs. Nil.
- Net worth as on March 31, 2016: Rs. 34,121.06 crore.
- Net Profit after Tax for the year ended March 31, 2016: Rs. 7,093.10 crore.
- Earnings per shares (EPS) as on March 31, 2016: Basic EPS Rs. 44.43 and Diluted EPS Rs. 44.10.

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