

PRESS RELEASE

11895/ITSL/OPR/2018-19

March 1, 2019

To,

Securities and Exchange Board of India

Market Intermediaries Regulation & Supervision Department - III
1st Floor, B-Wing, Mittal Court,
Nariman Point, Mumbai - 400 021.

KIND ATTN: Ms. Surbhi Gupta (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Sub: IL&FS Energy Development Company Limited ("Issuer Company")- Intimation regarding Default in making the Interest Payment due on February 28, 2019 by IL&FS Energy Development Company Limited against ISIN- INE938L08080 & INE938L08098 to the Debenture holders of the NCD issue for Rs 305 Crores (205 crs + 100 crs GSO).

We are acting as a Debenture Trustee for Rated, Unsecured, Listed, Redeemable Non-Convertible Debentures issuance of Rs. 305 Crores (205 crs + 100 crs GSO) issued by the Issuer Company.

This is in reference to payment of interest against ISIN- INE938L08080 & INE938L08098 which was due on 28-02-2019. The company has informed us vide their letter dated March 1, 2019 (enclosed herewith for ready reference) that the Company was unable to service its obligation in respect of interest due on February 28, 2019 against ISIN- INE938L08080 & INE938L08098.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited


Authorised Signatory



Encl as above.

Date: March 01, 2019

To
The Sr. General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai- 400001

Security Code: 1. 957969 2. 957970
Security Name: IL&FS Energy Development Company Limited

Sir/ Madam,

Sub: Intimation pursuant to regulation 51(2) of LODR 2015 – Default in Payment of interest due on Non-Convertible Debentures (NCDs)

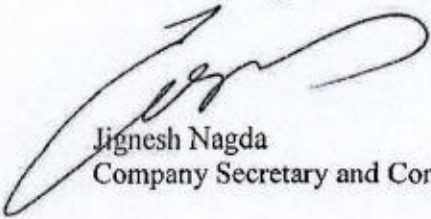
Please note that the Company was unable to service its obligations in respect of interest due on February 28, 2019 on below mentioned NCDs -:

| Sr. No | ISIN | Description of NCD | Amount of Interest Due | Period for which the interest was due |
|--------|--------------|--|------------------------|---------------------------------------|
| 1. | INE938L08098 | Rated, Unsecured, Redeemable Non -Convertible Debentures | Rs. 14, 412,493 | 29/11/2018 to 28/02/2019 |
| 2 | INE938L08080 | Rated, Unsecured, Redeemable Non -Convertible Debentures | Rs. 34,720, 548 | 29/11/2018 to 28/02/2019 |

We request you to kindly take note of the same.

Thanking You,
Yours faithfully,

For IL&FS Energy Development Company Limited,



Jignesh Nagda
Company Secretary and Compliance Officer