

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



10792/ITSL/OPR/2019
February 18, 2019

To,
Securities and Exchange Board of India
Market Intermediaries Regulation & Supervision Department - III
1st Floor, B-Wing, Mittal Court,
Nariman Point, Mumbai - 400 021

KIND ATTN: Ms. Surbhi Gupta (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017

Earlier letter ref. 5719/ITSL/OPR/2018 dated September 17, 2018 & 6216/ITSL/OPR/2018 dated October 1, 2018 and 6671/ITSL/OPR/2018 dated October 15, 2018, 7319/ITSL/OPR/2018 dated November 1, 2018, 7770/ITSL/OPR/2018 dated November 16, 2018, 8924/ITSL/OPR/2018 dated December 17, 2018 and 10118/ITSL/OPR/2019 dated January 16, 2019

Sub: Orissa Stevedors Limited ("Company"/ "OSL") (ISIN: INE 496S07011)

Non availability of information from the Company regarding payment of principal/ interest to Debenture holders by due date i.e. February 15, 2019 by OSL of the NCD issued by OSL for Rs.108 crores.

We are acting as a Debenture Trustee for Listed, Secured, and Non-convertible Debenture issuance of Rs. 108 Crores issued by the Company.

WE have not received any information from the company with respect to the payment of principal/ interest due on February 15, 2019. Further, we have issued notice to the Company for default made in payment of interest/ principal and breach of terms and conditions.

Credit Rating Agency has been informed accordingly.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited

Authorised Signatory