

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref No: 9686/ITSL/OPR/2018-19

Date: January 7, 2019

To,

Securities and Exchange Board of India

Market Intermediaries Regulation & Supervision Department - III
1st Floor, B-Wing, Mittal Court,
Nariman Point, Mumbai - 400 021.

KIND ATTN: Ms. Medha Sonparote (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Sub: M/s Joyville Shapoorji Housing Pvt Ltd. (Formerly Drashti Developers Private Limited) – Payment of Interest

We are acting as a Debenture Trustee for Listed, Secured, Non – convertible Debenture issuance of Rs. 1176 crore issued by the Issuer.

This is to inform that the captioned company vide it's email dated the January 7, 2019 (Email attached) has informed us that in terms of the Information Memorandum, Coupon on the Debentures shall become due and payable subject to availability of Distributable Amounts. As there are no distributable amounts, the Company has not paid any interest till date. Credit Rating Agency viz. CARE has been informed that in terms of Information Memorandum, Coupon on the Debentures shall become due and payable subject to availability of Distributable Amounts. As there are no distributable amounts, the Company has not paid any interest till date. (Email sent to CRA is also attached).

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

For your record and information.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited,



Authorised Signatory.

Sneha Paste

From: Sneha Paste <sneha@idbitrustee.com>
Sent: 07 January 2019 12:01
To: 'care.dt@careratings.com'
Cc: 'S Gunware'; 'swapnali@idbitrustee.com'; jatin.bhat@idbitrustee.com;
gaurav.rane@idbitrustee.com
Subject: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment_NCDs - Rs. 1176 corers
Attachments: RE: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment

Dear Team,

We have received attached reply from M/s Joyville Shapoorji Housing Pvt Ltd. (issuer company) on Interest Payment due on 05th January, 2019 of NCDs aggregating to Rs. 1176 crs.

Sneha Paste

IDBI Trusteeship Services Limited

T: (22) 40807014

Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai - 400 001.

Website: <http://www.idbitrustee.com>



IDBI Trusteeship Services Ltd

Sneha Paste

From: SURAJ.SUBRAMAN - SPCPL/REW/RMUM <SURAJ.SUBRAMAN@shapoorji.com>
Sent: 07 January 2019 11:35
To: Gaurav Rane; swapnali@idbitrustee.com
Cc: YOGESH.DAVE - SPCPL/REW/RMUM; 'Sneha'; kavita@idbitrustee.com
Subject: RE: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment

Dear Gaurav,

In terms of the Information Memorandum, Coupon on the Debentures shall become due and payable subject to availability of Distributable Amounts. As there are no distributable amounts, the Company has not paid any interest till date.



Thanks and Regards,
Suraj Subraman
Company Secretary
Joyville Shapoorji Housing Private Limited
Tel : + 91 22 6749 2669

From: Gaurav Rane <gaurav.rane@idbitrustee.com>
Sent: 04 January 2019 17:13
To: SURAJ.SUBRAMAN - SPCPL/REW/RMUM <SURAJ.SUBRAMAN@shapoorji.com>
Cc: YOGESH.DAVE - SPCPL/REW/RMUM <YOGESH.DAVE@shapoorji.com>; SAUREEN.DESAI - SPCPL/REW/RMUM <SAUREEN.DESAI@shapoorji.com>; GOURAV.BHUTANI - SPCPL/REW/RMUM <GOURAV.BHUTANI@shapoorji.com>; swapnali@idbitrustee.com; 'Sneha' <sneha@idbitrustee.com>; kavita@idbitrustee.com
Subject: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment
Importance: High

Dear Sir,

“ Pursuant to the provisions SEBI (Debenture Trustees) Regulations, 1993, SEBI (Issue and Listing of Debt Securities), 2008, Companies Act, 2013 and the Companies (Share Capital & Debentures) Rules 2015, the Companies (Prospectus & Allotment of Securities) Rules, 2015, Listing Agreement and Debenture Trust Deed and SEBI Circular No. SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated the 30th June, 2017, you are requested to make the payment on due date to the debenture holders in respect of the following debt Issues in the following format :-

Transaction Name	ISIN No.	Due Date of payment of interest/principal	Actual Date of payment of interest/principal	Was the disclosure about payment made on the respective stock exchange

and:-

(i) confirm to us and Credit Rating Agency (CRA) immediately.

(ii) Send us and Credit Rating Agency (CRA) a copy of certificate submitted by you to the Stock Exchange under Regulation 57(i) of the SEBI (LODR) Regulations, 2015. “

Interest Due-

Due Date	Company Name	Issue Size	ISIN Number
05-Jan-19	M/s Joyville Shapoorji Housing Pvt Ltd. (Formerly Drashti Developers Private Limited)	NCDs Rs. 1176 cr	INE373S08010

Thanks & Regards,

Gaurav Rane

Manager

IDBI Trusteeship Services Limited

D: (022) 40807033 M: (91) 8108117759

Asian Building, Ground Floor,

17, R. Kamani Marg, Ballard Estate,

Mumbai – 400 001.

Website: <http://www.idbitrustee.com>



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