

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



10053/ITSL/OPR/2019
January 11, 2019

To,
Securities and Exchange Board of India
Market Intermediaries Regulation & Supervision Department - III
1st Floor, B-Wing, Mittal Court, Nariman Point, Mumbai - 400 021.

KIND ATTN: Ms. Surbhi Gupta (Deputy General Manager)

Dear Ma'am,

Ref: Default in payment of interest by Blue Blends (India) Limited ("Issuer"/ "BBIL").

Sub: Intimation regarding Default in payment of interest in respect of Listed, Secured, Redeemable, Non-Convertible Debentures (NCDs) aggregating up to Rs. 43,00,00,000/- (Rupees Forty Three Crores Only) and Secured Optionally Convertible Debentures (OCDs) aggregating to Rs. 5,00,00,000/- (Rupees Five Crores Only).

This is in furtherance to our letter bearing ref. no. 8736/ITSL/OPR/2018 dated December 11, 2018. We are acting as a Debenture Trustee for the Listed, Secured, Redeemable, Non-Convertible Debentures (NCDs) aggregating up to Rs. 43,00,00,000/- (Rupees Forty Three Crores Only) and Secured Optionally Convertible Debentures (OCDs) aggregating to Rs. 5,00,00,000/- (Rupees Five Crores Only) issued by the Issuer.

We have to inform that the Debenture Holder vide their email dated 11th January, 2019 has intimated us that BBIL has defaulted in payment of interest due on 10th January, 2019. Copy of the said email dated 11th January, 2019 is attached herewith as Annexure - I.

The aforesaid information has also been shared with Brickworks Ratings, the Credit Rating Agency in this case vide our email dated January 11, 2019 in compliance with SEBI Circular dated 30.06.2017. A copy of the said email is also enclosed herewith for your information as Annexure - II.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited


Authorised Signatory

Encl: As above

swapneil

From: Parv Garg <Parv.Garg@edelweissfin.com>
Sent: 11 January 2019 3:24 PM
To: swapneil; blueblends.ho@gmail.com
Cc: sgunware@idbitrustee.com; 'Naresh Sachwani'; jatin.bhat@idbitrustee.com; Vishnu Gupta
Subject: RE: Confirmation of Payments to Debenture Holders - Blue Blends (India) Ltd - 10 January 2019

Dear Swapneil

We have not received any payment.

Regards

Parv Garg

Disclaimer: This e-mail message may contain confidential, proprietary or legally privileged information. It should not be used by anyone who is not the original intended recipient. If you have erroneously received this message, please delete it immediately and notify the sender. Please click here for detailed [DISCLAIMER](#).

From: swapneil [mailto:swapneil.tiwari@idbitrustee.com]
Sent: 10 January 2019 12:02
To: blueblends.ho@gmail.com
Cc: sgunware@idbitrustee.com; 'Naresh Sachwani' <naresh.sachwani@idbitrustee.com>; jatin.bhat@idbitrustee.com; Parv Garg - DARB <Parv.Garg@edelweissfin.com>; Vishnu Gupta - DARB <Vishnu.Gupta@edelweissfin.com>
Subject: Confirmation of Payments to Debenture Holders - Blue Blends (India) Ltd - 10 January 2019

Dear Blue Blends Team,

“Pursuant to the provisions SEBI (Debenture Trustees) Regulations, 1993, SEBI (Issue and Listing of Debt Securities), 2008, Companies Act, 2013 and the Companies (Share Capital & Debentures) Rules 2015, the Companies (Prospectus & Allotment of Securities) Rules, 2015, Listing Agreement and Debenture Trust Deed and SEBI Circular No. SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated the 30th June, 2017, you are requested to make the payment on due date to the debenture holders in respect of the following debt Issues in the following format :-

| Transaction Name | ISIN No. | Due Date of payment of interest/principal | Actual Date of payment of interest/principal | Was the disclos about payment made on the respective stocl exchange |
|------------------|--------------|---|--|---|
| | INE113007029 | | | |

and:-

(i) confirm to us and Credit Rating Agency (CRA) immediately.

(ii) Send us and Credit Rating Agency (CRA) a copy of certificate submitted by you to the Stock Exchange under Regulation 57(i) of the SEBI (LODR) Regulations, 2015.”

PLEASE REVERT ON THE SAME BY TODAY 1ST HALF AS THE T+1 TIMELINE ENDS TODAY.

Regards,
Swapneil Tiwari
Manager (Legal & Operations)
IDBI Trusteeship Services Limited
T: (91) (22) 40807068
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai - 400 001.
Website: <http://www.idbitrustee.com>



swapneil

From: Jatin Bhat <jatin.bhat@idbitrustee.com>
Sent: 11 January 2019 3.36 PM
To: bwr-dt@brickworkratings.com
Cc: meeraiyarr@idbitrustee.com; 'Nayana Rathod'; 'Swapneil Tiwari'; 'Naresh Sachwani'; 'S Gunware'
Subject: Confirmation of Payments to Debenture Holders - Blue Blends (India) Ltd - 10.01.2019
Attachments: RE: Confirmation of Payments to Debenture Holders - Blue Blends (India) ... (26.0 KB)

Dear Team,

Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated the 30th June, 2017, please find attached herewith reply received from the debenture holder w.r.t the interest due on the NCDs by the captioned company for your information and records.

Thanks & Regards,
Jatin Bhat
Chief Manager
IDBI Trusteeship Services Limited
Tel: (91) (22) 40807038
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai - 400 001.
Website: <http://www.idbitrustee.com>

