

7770/ITSL/OPR/2018  
November 16, 2018

To,  
Securities and Exchange Board of India  
Market Intermediaries Regulation & Supervision Department - III  
1st Floor, B-Wing, Mittal Court,  
Nariman Point, Mumbai - 400 021

**KIND ATTN: Ms. Surbhi Gupta (Deputy General Manager)**

Dear Ma'am,

**Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017**

**Earlier letter ref. 5719/ITSL/OPR/2018 dated September 17, 2018 & 6216/ITSL/OPR/2018 dated October 1, 2018 and 6671/ITSL/OPR/2018 dated October 15, 2018 and 7319/ITSL/OPR/2018 dated November 1, 2018.**

**Sub: Orissa Stevedors Limited ("Company"/ "OSL")**

**Confirmation from the Debenture holders vide their email of today's date with respect to making part payment of principal and interest to Debenture holders by due date i.e. November 15, 2018 by OSL of the NCD issued by OSL for Rs.110 crores.**

We are acting as a Debenture Trustee for Listed, Secured, and Non-convertible Debenture issuance of Rs. 110 Crores issued by the Company.

Debenture holders vide their today's email has stated that o/s funds in the TRA have been appropriated today against current cycle dues i.e. November 15, 2018. However, pending amount of Rs.88,97,086 is due post this appropriation.

Debenture holders have requested the Company to ensure funds availability in TRA for payment of the said dues immediately.

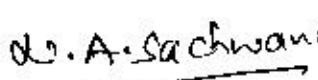

Credit Rating Agency has been informed accordingly.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Thanking you,

Yours faithfully,

**For IDBI Trusteeship Services Limited**

  
  
**Authorised Signatory**