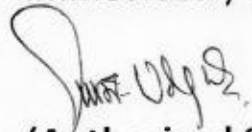


Darbhanga-Motihari Transmission Company Limited ("Issuer / Company") - Delay in creation of Security

We are acting as Debenture Trustee for the debentures aggregating to Rs. 860 Cr. issued by the Company. There has been a delay in creation of Security as per DTD as the application for permission to create the mortgage is pending before the Hon'ble Central Electricity Regulatory Commission (CERC). IDFC, the Institutional debenture holder is seized of the matter. The mortgage will be created immediately on receipt of the permission from CERC.



(Authorised Signatory)

