

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



6671/ITSL/OPR/2018

October 15, 2018

To,
Securities and Exchange Board of India
Market Intermediaries Regulation & Supervision Department - III
1st Floor, B-Wing, Mittal Court,
Nariman Point, Mumbai - 400 021

KIND ATTN: Ms. Surbhi Gupta (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017

Earlier letter ref. 5719/ITSL/OPR/2018 dated September 17, 2018 & 6216/ITSL/OPR/2018 dated October 1, 2018

Sub: Orissa Stevedors Limited ("Company"/ "OSL")

Delay in making payment of principal and interest to Debenture holders by due date i.e. September 15, 2018 & October 15, 2018 by OSL of the NCD issued by OSL for Rs.110 crores or Non-Disclosure of such information by OSL on the Stock Exchange website.

We are acting as a Debenture Trustee for Listed, Secured, and Non-convertible Debenture issuance of Rs. 110 Crores issued by the Company.

Debenture holders vide their today's email has stated that they are liquidating the debt serving reserves/ FDRs to appropriate towards the September 2018& October 2018 dues.

WE shall inform once the payment of interest & principal is made by the Company to the debenture holders.

Credit Rating Agency has been informed accordingly.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited

N.A. Sachdev

→
Authorised Signatory

