

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154

6825/ITSL/OPR/2018-19.

October 22, 2018.

To,

Securities and Exchange Board of India

Market Intermediaries Regulation & Supervision Department - III

1st Floor, B-Wing, Mittal Court,

Nariman Point, Mumbai - 400 021.

KIND ATTN: Ms. Surbhi Gupta (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Sub: Jyoti Structure Limited - Default in payment of Interest and Principal

We are acting as a Debenture Trustee for Listed, Secured, Non - convertible Debenture issuance of Rs. 49 crore issued by the Issuer.

This is to inform that the captioned company have defaulted in payment of interest and principal on 22nd October, 2018 for the aforesaid issue of Rs. 49 Crores. Credit Rating Agency viz. CARE has been informed about the default.

Further this is to inform that State Bank of India (being a Lender of the Issuer) has filed insolvency proceedings before NCLT, Mumbai bench under The Insolvency and Bankruptcy Code, 2016. The Claim of the Debenture Holder has been filed with NCLT, Mumbai.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

The IBC Process has taken place with regards to this Company and the Resolution Professional appointed by the NCLT has already submitted the Resolution Plan to NCLT. However, the NCLT as well as NCLAT is in the midst of various cases pertaining to the subject Company. The latest one being the following four cases i.e. four appeals being made before the honourable NCLAT against the order of the honourable NCLAT pronounced on July 25, 2018. Currently the honourable NCLAT has ordered stay on initiation of liquidation proceedings till further hearing in this matter.

For your record and information.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited,

[Signature]
* **Authorised Signatory.**

