

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref No: 6377/ITSL/OPR/2018-19.

Date: October 5, 2018.

To,

Securities and Exchange Board of India

Market Intermediaries Regulation & Supervision Department - III
1st Floor, B-Wing, Mittal Court,
Nariman Point, Mumbai - 400 021.

KIND ATTN: Ms. Medha Sonparote (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Sub: M/s Joyville Shapoorji Housing Pvt Ltd. (Formerly Drashti Developers Private Limited) - Payment of Interest

We are acting as a Debenture Trustee for Listed, Secured, Non - convertible Debenture issuance of Rs. 1176 crore issued by the Issuer.

This is to inform that the captioned company vide it's email dated the October 5, 2018 (Email attached) has informed us that in terms of the Information Memorandum, Coupon on the Debentures shall become due and payable subject to availability of Distributable Amounts. As there are no distributable amounts, the Company has not paid any interest till date. Credit Rating Agency viz. CARE has been informed that in terms of Information Memorandum, Coupon on the Debentures shall become due and payable subject to availability of Distributable Amounts. As there are no distributable amounts, the Company has not paid any interest till date. (Email sent to CRA is also attached).

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

For your record and information.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited,

A handwritten signature in black ink, appearing to read 'Swarnal', written over a horizontal line.

Authorised Signatory.

Gaurav Rane

From: Gaurav Rane <gaurav.rane@idbitrustee.com>
Sent: 05 October 2018 12:48
To: 'care.dt@careratings.com'
Cc: 'S Gunware'; 'swapnali@idbitrustee.com'; 'Sneha'
Subject: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment_NCDs - Rs. 1176 corers
Attachments: RE: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment

Importance: High

Dear Team,

We have received attached reply from M/s Joyville Shapoorji Housing Pvt Ltd. (issuer company) on Interest Payment due on 05th October, 2018 of NCDs aggregating to Rs. 1176 corers.

Thanks & Regards,

Gaurav Rane

Manager

IDBI Trusteeship Services Limited

D: (022) 40807033 M: (91) 8108117759

Asian Building, Ground Floor,

17, R. Kamani Marg, Ballard Estate,

Mumbai – 400 001.

Website: <http://www.idbitrustee.com>



IDBI Trusteeship Services Ltd

Gaurav Rane

From: SURAJ.SUBRAMAN - SPCPL/REW/RMUM <SURAJ.SUBRAMAN@shapoorji.com>
Sent: 05 October 2018 11:31
To: Gaurav Rane
Cc: swapnali@idbitrustee.com; 'Sneha'; SAUREEN.DESAI - SPCPL/REW/RMUM; GOURAV.BHUTANI - SPCPL/REW/RMUM; YOGESH.DAVE - SPCPL/REW/RMUM
Subject: RE: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment

Dear Gaurav,

In terms of the Information Memorandum, Coupon on the Debentures shall become due and payable subject to availability of Distributable Amounts. As there are no distributable amounts, the Company has not paid any interest till date.



Thanks and Regards,
Suraj Subraman
Company Secretary
Joyville Shapoorji Housing Private Limited
Tel : + 91 22 6749 2669

From: Gaurav Rane <gaurav.rane@idbitrustee.com>
Sent: 05 October 2018 10:06
To: SURAJ.SUBRAMAN - SPCPL/REW/RMUM <SURAJ.SUBRAMAN@shapoorji.com>
Cc: YOGESH.DAVE - SPCPL/REW/RMUM <YOGESH.DAVE@shapoorji.com>; SAUREEN.DESAI - SPCPL/REW/RMUM <SAUREEN.DESAI@shapoorji.com>; GOURAV.BHUTANI - SPCPL/REW/RMUM <GOURAV.BHUTANI@shapoorji.com>; swapnali@idbitrustee.com; 'Sneha' <sneha@idbitrustee.com>
Subject: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment
Importance: High

Dear Sir,

“ Pursuant to the provisions SEBI (Debenture Trustees) Regulations, 1993, SEBI (Issue and Listing of Debt Securities), 2008, Companies Act, 2013 and the Companies (Share Capital & Debentures) Rules 2015, the Companies (Prospectus & Allotment of Securities) Rules, 2015, Listing Agreement and Debenture Trust Deed and SEBI Circular No. SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated the 30th June, 2017, you are requested to make the payment on due date to the debenture holders in respect of the following debt Issues in the following format :-

| Transaction Name | ISIN No. | Due Date of payment of interest/principal | Actual Date of payment of interest/principal | Was the disclosure about payment made on the respective stock exchange | Was the disclosure about payment made on the website of the Company in case of default | Name of the Stock Exchange on which Debentures are listed | Name of Credit Agency |
|------------------|----------|---|--|--|--|---|-----------------------|
| | | | | | | | |

and:-

(i) confirm to us and Credit Rating Agency (CRA) immediately.

(ii) Send us and Credit Rating Agency (CRA) a copy of certificate submitted by you to the Stock Exchange under Regulation 57(i) of the SEBI (LODR) Regulations, 2015. "

Interest Due:-

| Due Date | Company Name | Issue Size | ISIN Number |
|-----------|--|------------------|--------------|
| 05-Oct-18 | M/s Joyville Shapoorji Housing Pvt Ltd. (Formerly Drashti Developers Private Limited) | NCDs Rs. 1176 cr | INE373S08010 |

Thanks & Regards,

Gaurav Rane

Manager

IDBI Trusteeship Services Limited

D: (022) 40807033 M: (91) 8108117759

Asian Building, Ground Floor,

17, R. Kamani Marg, Ballard Estate,

Mumbai – 400 001.

Website: <http://www.idbitrustee.com>



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