

5719/ITSL/OPR/2018

September 17, 2018

To,

**Securities and Exchange Board of India
Market Intermediaries Regulation & Supervision Department - III
1st Floor, B-Wing, Mittal Court,
Nariman Point, Mumbai - 400 021**

KIND ATTN: Ms. Surbhi Gupta (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017

Sub: Orissa Stevedors Limited ("Company"/ "OSL")

Non-payment of principal and interest to Debenture holders by due date i.e. September 15, 2018 by OSL of the NCD issued by OSL for Rs.110 crores or Non-Disclosure of such information by OSL on the Stock Exchange website.

We are acting as a Debenture Trustee for Listed, Secured, and Non-convertible Debenture issuance of Rs. 110 Crores issued by the Company.

The Company vide their today's email has informed us that they are sure of arranging funds within this week towards repayment of principal and interest due for September 15, 2018. Further The Company has informed that their receivables could not be cleared due to bank holidays.

WE shall inform once the payment of interest is made by the Company to the debenture holders.

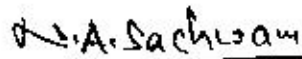
Credit Rating Agency has been informed accordingly.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Thanking you.

Yours faithfully,

For IDBI Trusteeship Services Limited



Authorised Signatory

