

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



02/ITSL/OPR/2018-19

April 2, 2018

To,
Securities and Exchange Board of India
Market Intermediaries Regulation & Supervision Department - III
1st Floor, B-Wing, Mittal Court,
Nariman Point, Mumbai - 400 021.

KIND ATTN: Ms. Medha Sonparote (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Sub: Monnet Ispat & Energy Limited (Issuer) - Intimation regarding Non availability of information by Debenture Trustee by due date i.e. March 31, 2018 regarding payment of interest amount by Monnet Ispat & Energy Limited to the Debenture holders of the NCD issued for Rs.100 crores.

We are acting as a Debenture Trustee for Secured, Non-convertible Debenture issuance of Rs. 100 crore issued by the Issuer.

This is to inform you that insolvency resolution process for Monnet Ispat & Energy Limited has been initiated under the provision of Insolvency Bankruptcy Code by way of order dated 18/04/2017 from National Company Law Tribunal, Mumbai Bench.

For the interest payment due on 31st March 2018, we have not received any reply from the company nor from the Insolvency resolution professional.

LIC the sole debenture holder vide its email dated 28/03/2018 has confirmed that they have filed their claim with the Insolvency Resolution Professional on 26.07.2017.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited


Authorised Signatory

