

ADDENDUM PRESS RELEASE

No. 10417/ITSL/OPR/2017-18

March 19, 2018

To,
Securities and Exchange Board of India
Market Intermediaries Regulation & Supervision Department - III
1st Floor, B-Wing, Mittal Court,
Nariman Point, Mumbai - 400 021

KIND ATTN: Ms. Surbhi Gupta (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017

Ref: ISINs- INE370I07068 and INE370I07076

Ref: Our letter dated January 30, 2018 bearing No. 8894/ITSL/OPR/2017-18

Sub: Future Corporate Resources Private Limited now merged with Suhani Trading And Investment Consultants Private Limited ("Issuer")- Intimation regarding Non availability of information by Debenture Trustee by due date i.e. January 28, 2018 (Call Option Date) regarding payment of interest and principal amount by the Issuer to the Debenture holders of the NCD issued for Rs. 205 crores.- Addendum Letter

We are acting as a Debenture Trustee for Listed, Secured, Non-convertible Debenture ("**NCDs**") issuance of Rs. 205 crores issued by the Issuer under the above referred ISINs.

We are writing this letter in addendum to our above referred letter wherein we had informed regarding non-receipt of any written communication/ confirmation from the Issuer on exercising of Call Option on January 28, 2018.

The Issuer has now vide their letter dated March 19, 2018 to us informed us that they had exercised the Call Option on January 28, 2018 thereby making payments of interest and principal to the Debenture Holders. The said letter is enclosed herewith as Annexure I for your ready reference.

The Issuer has further clarified that entire principal and interest due to the Debenture Holders have been paid by them to the Debenture Holders by exercising the Call Option on January 28, 2018 and the Debenture Holders have issued their no dues certificates to such effect. The said no dues certificates are enclosed herewith as Annexure II & III for your ready reference

The Issuer has communicated the above said information to us on March 19, 2018, therefore this letter is in replacement of our earlier letter dated January 30, 2018 as referred above. Accordingly, our letter dated January 30, 2018 stands cancelled. The Issuer has therefore not delayed in any payment under any obligation to any of the Debenture Holders under the said NCDs.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited

Authorised Signatory

SUHANI

SUHANI TRADING
AND INVESTMENT
CONSULTANTS
PRIVATE LIMITED

Monday, March 19, 2018

IDBI Trusteeship Services Limited
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001.

Dear Sir / Madam,

Ref.: Secured, Listed and Rated Non-Convertible Debentures issued by Future Corporate Resources Limited (FCRL) to the extent of Rs.205 Crore and PIL Industries Limited (PIL) to the extent of Rs.100 Crores: which is now stand merged with Suhani Trading And Investment Consultants Private Limited.

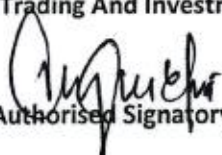
With reference to the above referred NCDs issued by Future Corporate Resources Limited (FCRL) to the extent of Rs.205 Crore and PIL Industries Limited (PIL) to the extent of Rs.100 Crores: which is now stand merged with Suhani Trading And Investment Consultants Private Limited vide order dated 18th October, 2018, issued by Hon'ble High Court of Judicature at Bombay approving the scheme of arrangement for merger of FCRL and PIL along with other companies, in this regards we wish to mention that company vide letter dated December 26, 2017 had intimated to you regarding exercising its call option which was due on 28th January, 2018 for redemption of above referred NCDs aggregating to the extent of Rs.305 Crore. Copy of letter is enclosed for your ready reference. Accordingly, company on or before call option date has redeemed the entire NCDs amount along with interest due.

We have to further mention that company was under impression that intimation of payment / redemption of NCDs is to be communicated by the investor to you; however we hereby confirm that under the call option Company had redeemed the entire NCDs amount along with interest due on or before the call option date. Please find enclosed herewith the No Dues Certificate issue by the respective investor towards redemption of aforesaid NCDs.

We hereby request your esteemed organization to kindly issue clarification letter to SEBI about repayment of above NCDs on time by the company by referring your letter no.8894/ITSL/OPR/2017-18 dated January 30, 2018. We further confirm that our company has not delayed any payment under any obligation to any one till date.

Thanking You.

Yours faithfully,
For Suhani Trading And Investment Consultants Pvt. Ltd.


Director / Authorised Signatory

Encl.: As Above

ANNEXURE - II



Ref No: ECLF/SF/2765

Date: 06th Mar, 2018

IDBI Trusteeship Services Limited
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001.

Ref:- 12.00% Future Corporate Resources Limited 28.01.2020 NCD

Sub: No Due Certificate

Dear Sirs,

Please refer to the Debenture trust deed dated January 28, 2015 in respect of the above Non Convertible Debentures (NCD). In this connection, we hereby confirm that the above NCD is repaid to the satisfaction of ECL Finance Limited and no amount remains due and payable in respect of the above NCD.

Thanking you and look forward for more future associations.

Yours Faithfully,
For ECL Finance Ltd

Authorised Signatory



DMI FINANCE PRIVATE LIMITED

Date: 08-Mar-2018

To,
IDBI TRUSTEESHIP SERVICES LIMITED
 Asian Building, Ground Floor,
 17 R Kamani Marg, Ballard Estate,
 Mumbai Maharashtra – 400001

Sub: No Due Certificate
Ref: Debentures issued by Future Corporate Resources Limited as detailed set out in Schedule 1 ("Debentures")

Dear Sir/Madam,

This has reference to the Debentures issued by Future Corporate Resources Limited (hereinafter referred to as the "Issuer"), on the terms conditions and covenants contained in the Debenture Trust Deed each dated January 27, 2015, as particularly detailed in Schedule I hereto.

Pursuant to the above, we DMI Finance Private Limited, in our capacity as Debenture Holder for the Debentures as detailed in Schedule 1, hereby confirm that we have received the entire principal amount outstanding along with interest, prepayment premium and other payments due and payable in respect of the Debentures held and no other amount is due or payable by them in respect thereof.

All capitalized terms not defined herein shall have a meaning as ascribed to it in the Debenture Trust Deed.

Thanking you.

Yours sincerely

For DMI Finance Private Limited
 For DMI Finance Pvt. Ltd.

Rajesh Kumar
 Authorised Signatory

Authorised Signatory

SCHEDULE 1
Details of Debentures

No. of Debentures held	45
Face value (in INR)	1,00,00,000
ISIN No	INE370I07068
Issuer	Future Corporate Resources Limited
Debenture Trust Deed Date	27-Jan-2015

Registered Office:

Express Building, 3rd Floor, 9-10,

Bahadur Shah Zafar Marg, New

Delhi-110002

T: +91 11 41204444

F: +91 11 41204000

email: dmi@dmifinance.in

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