

Ref. No. /ITSL/OPR/2017-18/
January 03, 2018

To,
The Deputy General Manager
Securities and Exchange Board of India
Market Intermediaries Regulation & Supervision Department - III
Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

Kind Attn: Ms. Medha Sonparote

Dear Ma'am,

Sub: Sugam Vaniya Holdings Private Limited ("Issuer") - Intimation regarding non-payment of interest/principal with respect to Listed, Unsecured, Non-convertible Debenture aggregating to Rs. 450 crores

We are acting as a Debenture Trustee for Listed, Unsecured, Non-convertible Debenture (NCDs) aggregating to Rs. 450 crore issued by the Issuer.

With Reference to your letter dated September 07, 2016 (copy enclosed) we have to inform that the Issuer has not paid interest in relation to the NCDs registered under ISIN: INE084S08013 on December 31, 2017.

According to amended terms, "Interest will be payable on a quarterly basis based on sufficiency of the funds available with the Company"

This for your information and record.

The above information is submitted to your office as required under SEBI Circular No. SEBI/HO/MIRSD/MIRSD3 /CIR/P/2017/72 dated the June 30, 2017.

Thanking you,

Yours faithfully,
For IDBI Trusteeship Services Limited




Rajesh Chandra
Assistant Vice President

DCS/COMP/BM/IP/11/16-17
September 7, 2016

The Company Secretary
Sugam Vanijya Holdings Private Limited
VR Bengaluru,
Plot No.11B, Sy No.40/9,
Dyvasandra Industrial Area Stage II,
KR Puram Hubli
Bengaluru-560048



Dear Sir,

Re: In principle approval for modification in the terms of the Rated Listed Unsecured Redeemable Non-Convertible Debentures (Scrip Code-951654 and ISIN No. INE084S08013)

We acknowledge the receipt of your application dated September 2, 2016 seeking In-principle approval for modifying the terms of the Rated Listed Unsecured Redeemable Non-Convertible Debentures listed with the Exchange, in terms of Regulation 59(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, the Exchange is pleased to grant in-principle approval for the modification in the terms of the NCDs as mentioned below:

Particulars	Existing Terms	Revised Terms
Coupon Date	The interest will be accrued and payable by the Company annually at the end of the Financial Year (and after March 31, 2017 on a quarterly basis) or on a pay-as able basis based on sufficiency of funds available with the Company	The interest accrued and payable by the company for the year ended March 31, 2017 shall be paid on September 30, 2016. Subsequent to March 31, 2017, interest will be accrued and payable on a quarterly basis (on a pay-as able basis) based on sufficiency of the funds available with the Company

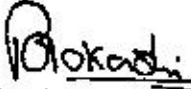
Exchange will give effect to the aforesaid modifications in the terms of the NCDs subject to Company fulfilling the following conditions:

1. Submission of letter/s issued by National Securities Depository Ltd. and/or Central Depositories Services (India) Ltd. confirming the proposed modifications in the structure/terms of the NCDs.
2. Certified true copy of the In-principle approval received from National Stock Exchange (if applicable)
3. Compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on date.
4. Compliance with applicable provisions of the Companies Act, 2013 and other applicable laws
5. Compliance with change in the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.

The Exchange reserves its right to withdraw its In-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/ Regulations issued by the statutory authorities etc.

This In-principle approval is valid for a period of 3 months from the date of issue of this letter.

Yours faithfully,


Bhushan Mokashi
Dy. Gen. Manager


Rupal Khandelwal
Manager