

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



7547/ITSL/OPR/2017-18

PRESS RELEASE

December 19, 2017

To,
Securities and Exchange Board of India
Market Intermediaries Regulation & Supervision Department - III
1st Floor, B-Wing, Mittal Court,
Nariman Point, Mumbai - 400 021.

KIND ATTN: Ms. Medha Sonparote (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Sub: Patel Engineering Limited ("Issuer")- Intimation regarding Non availability of information by Debenture Trustee by due date i.e. December 17, 2017 regarding payment of interest and principal amount by Patel Engineering Limited to the Debenture holders of the NCD issued for Rs.150 crores or Non-Disclosure of such information by Patel Engineering Limited on the Stock Exchange website.

We are acting as a Debenture Trustee for Listed, Secured, Non-convertible Debenture issuance of Rs. 150 crore issued by the Issuer.

This is to inform that we as Debenture Trustee for the NCD issued by Patel Engineering Limited have received no information on payment of interest by due date i.e. December 17, 2017.

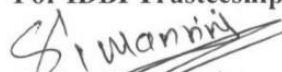
Further in view of the defaults, as per Debenture Holders directions, as on September 7, 2017 ITSL in capacity of Debenture trustee have sent Recall notice to Patel Engineering Limited. ITSL is yet to receive a response.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited


Authorised Signatory